



MANGA

COFFEE CORPORATION

Market closed on **May 7, 2018**

ICE: CONTRACT	SETTLE
KCN8	120,75
KCU8	123,15
KCZ8	126,60
KCH9	130,05
KCK9	132,35

BM&F: CONTRACT	SETTLE
ICFU8	147,00
ICFZ8	149,45

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,5530

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 465,00
	PADRÃO 1A - FC CERRADO	R\$ 455,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 445,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	APR/JULY
NY 2/3 17/18 FC CERRADO	-2
NY 2/3 15/16 FC CERRADO	-5
NY 2/3 14/16 FC CERRADO	-8
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-9
NY 3/4 14/16 GOOD CUP	-15
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
NY 5/6 13UP 300 DEF COB GRINDERS	-19
NY 5/6 12UP 350 DEF COB GRINDERS	-22
NY 3 17/18 RM (US\$/ 50 KGS)	117
NY 4 15/16 RM (US\$/ 50 KGS)	113
NY 4 14/16 RM (US\$/ 50 KGS)	110

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-2,40	July/September
-3,45	September/December
-3,45	December/March
-2,30	March/May
-2,10	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)

-12,02	September/September
-13,62	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 23.08% during the week of trade leading up to Tuesday 1st. May; to register a net short sold position of 45,485 Lots on the day. This net short-sold position which is the equivalent of 12,894 bags has most likely been increased again, following the period of mixed but overall more negative trade, which has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market decrease their net short sold position within this market by 13.32% during the week of trade leading up to Tuesday 1st. May; to register a net short sold position of 12,420 Lots on the day. This net short sold position which is the equivalent of 2,070,000 bags has most likely been little changed, following the period of mixed but overall sideways trade, which has since followed.

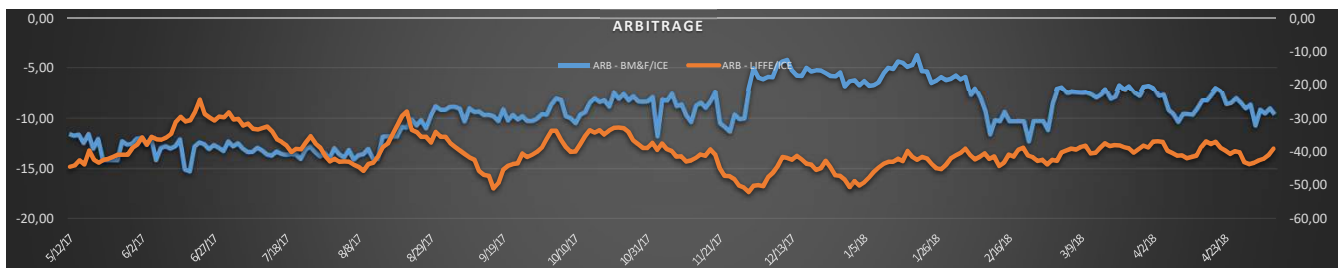
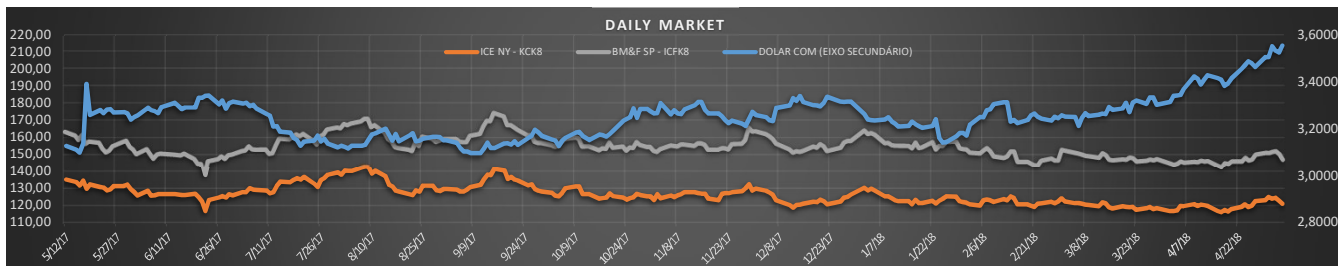
The main Brazil coffee districts were reported to be mostly dry over the last week, which is very much expected for this dry winter season and with the new and forecast to be significantly larger new conilon Robusta coffee crop harvest having started and expected to pick up in volume by the end of this month. To be followed by the new and likewise forecast to be a significantly larger Arabica coffee crop harvest in June, but with this harvest only really expected to pick up in volume during the month of July.

The Ministry of Agriculture, Livestock, Rural Development, Fisheries and Food in Mexico are reported on Reuters to forecast that the countries next October 2018 to March 2019 coffee harvest shall be approximately 220,000 bags or 5.8% larger than their last crop, at a total of approximately 4 million bags. Much of this coffee does of course get consumed within the growing domestic market in Mexico, with the U.S.A. remaining the main market for Mexican coffee exports. The Ministry noting that this neighboring market, accounts for close to 54% of the country's coffee exports.

The analytical firm Technavio have forecast an approximate 5% Compound annual growth rated for the global instant coffee market, from 2018 to 2022. This is a positive report in terms of the Robusta coffee producers, as the soluble coffee industry and products are dominated by a high percentage share of Robusta coffees in the blends, with the report seemingly indicating that the demand for Robusta coffees might increase by more than 10 million bags per annum, over the next four years. A factor if it proves to be correct and with the time it takes for new coffee tree plantings to come into production, which would tighten up Robusta coffee supply and by nature, buoy Robusta coffee prices for the medium term.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 11,998 bags on Friday; to register these stocks at 1,986,339 bags. There were meanwhile a smaller in number 5,235 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 33,109 bags.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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