



MANGA

COFFEE CORPORATION

Market closed on **May 11, 2018**

ICE:	CONTRACT	SETTLE
KCN8		119,40
KCU8		121,70
KCZ8		125,20
KCH9		128,75
KCK9		131,05

BM&F:	CONTRACT	SETTLE
ICFU8		146,95
ICFZ8		148,00

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,6000

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 455,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 405,00
	PADRÃO 5 - RIO	R\$ 395,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	APR/JULY
NET SELLER	NY 2/3 17/18 FC CERRADO	-2
	NY 2/3 15/16 FC CERRADO	-5
	NY 2/3 14/16 FC CERRADO	-8
	NY 2/3 17/18 FC SOUTH OF MINAS	-4
	NY 2/3 14/16 FC SOUTH OF MINAS	-10
	NY 2/3 17/18 GOOD CUP	-9
	NY 3/4 14/16 GOOD CUP	-15
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
	NY 5/6 13UP 300 DEF COB GRINDERS	-19
	NY 5/6 12UP 350 DEF COB GRINDERS	-22
	NY 3 17/18 RM (US\$ / 50 KGS)	114
	NY 4 15/16 RM (US\$ / 50 KGS)	111
	NY 4 14/16 RM (US\$ / 50 KGS)	107

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,30	July/September
-3,50	September/December
-3,55	December/March
-2,30	March/May
-2,20	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,61	September/September
-13,32	December/December

Coffee Market Report

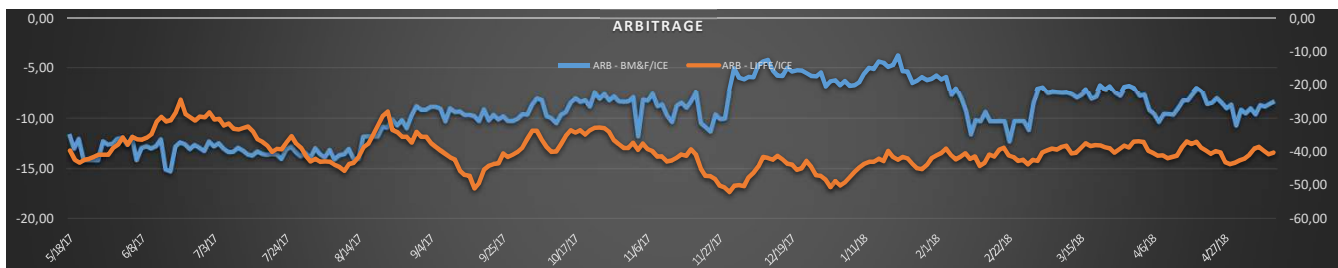
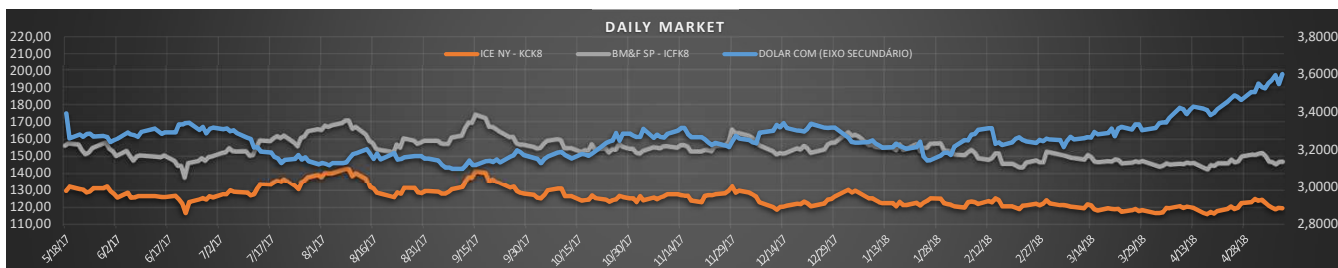
The traditionally conservative Brazilian Institute of Geography and Statistics IBGE and with the new crop cherries maturing on the trees, has increased its forecast for the new 2018 coffee crop, which they now foresee to be 55.3 million bags. This made up from 42.2 million bags of arabica coffees and 13.1 million bags of conilon robusta coffees, while with the conservative nature of this body coming to the fore with such a high figure, it tends to hint at the reality of the many other forecasts that have come to the fore, which indicate a new crop of more than 60 million bags.

Meanwhile it has been mostly dry and warm over the main coffee districts so far this month, which is assisting to accelerate the maturing on the new crop cherries and with harvesting having already started for many conilon robusta coffee farmers and the start of the new arabica coffee crop now only a few weeks to the fore. But despite some assistance from a weaker Brazil Real in terms of the negative aspects of the soft nature of international coffee terminal market prices, there is apparently no forward selling aggression on the part of the farmers.

Following on from the Australian Governments Bureau of Meteorology report, the U.S. Governments National Weather Service's Climate Prediction Centre have agreed with the neutral conditions that prevail within the Pacific Ocean but have said that there is a near to 50% chance for a new El Niño phenomenon to start to develop during the last quarter of this year. This is of course not yet a factor that anyone might see as a threat, as unless the El Niño is intense in nature, it can with the warmer weather that it brings to Colombia and Brazil be beneficial for coffee production.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 40.49 usc/Lb., while this equates to 33.87% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 275 bags yesterday, to register these stocks at 1,994,265 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 68,414 bags.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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