

	Market closed on	May 17, 2018
ICE:	CONTRACT	SETTLE
	KCN8	117,90
	KCU8	120,10
	KCZ8	123,65
	ксн9	127,10
	кск9	129,40

BM&F:	CONTRACT	SETTLE
	ICFU8	143,85
	ICFZ8	145,50

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7000

MARKE	PRICE IDEAS FROM BUYER	:S
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 455,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 395,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 370,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 350,00
Motor	Ctdd 17/40 0.0	00/

andard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	APR/JULY
NET NY 2/3 17/18 FC CERRADO	-3
NY 2/3 15/16 FC CERRADO	-6
NY 2/3 14/16 FC CERRADO	-9
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-8
NY 3/4 14/16 GOOD CUP	-14
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
NY 5/6 13UP 300 DEF COB GRINDERS	-23
NY 5/6 12UP 350 DEF COB GRINDERS	-26
NY 3 17/18 RM (US\$ / 50 KGS)	111
NY 4 15/16 RM (US\$ / 50 KGS)	108
NY 4 14/16 RM (US\$ / 50 KGS)	105

SPREAD: ICE (CTS/LB)		
-2,20	July/September	
-3,55	September/December	
-3,45	December/March	
-2,30	March/May	
-2,20	May/July	

ARBITRAGE: ICE/BM&F (CTS/LB)			
-11,35	September/September		
-13,66	December/December		

Coffee Market Report

The respected United States Department of Agriculture USDA Global Agricultural Information Network have reported that the presently being harvested over April 2018 to August 2018 Peruvian new crop of fine washed Arabica coffees, shall be 200,000 bags or 4.88% larger than the previous crop, at a total of 4.3 million bags. While the report indicated domestic consumption at only a relatively modest 180,000 bags thus releasing most of the new crop coffee to enter the consumer markets alongside the steady supply of fine washed Arabica coffees from Colombia and the still fair volumes of unsold new crop Central American coffees, to add to the prevailing bearish sentiment within the related New York market.

The report does meanwhile highlight that Peru has approximately 360,000 hectares of harvestable coffee that that the anticipated average yield shall be a relatively modest 716 Kgs. per hectare, which is well below the potential from the coffee farms. A factor that would indicate that as an when international coffee market prices improve and can allow the countries coffee farmers to invest further into increased inputs and better agricultural practices, that there is potential for a significant longer term increase in Peru coffee production and supply. As has been

experienced over the past few year, in Honduras.

The Colombian Government in support of the country's Coffee Federation and the coffee farmers, has announced that they shall invest the equivalent of a further 13.5 million U.S. dollars this year, towards the countries ongoing renovation of coffee farms. These funds they anticipate shall allow for the replacement of aged trees with new disease resistant and higher yielding trees, on 50,00 hectares of coffee farms. This program having been run for some years now and the success of it is very evident, in the now good volumes of Colombian coffee that are being produced.

The Indonesian Robusta coffee fly crop is tailing off but with good weather conditions for the development of the

new main Robusta coffee crop that usually picks up in volume only in July, there are forecasts that it could start a little earlier and to see the harvest in full swing by next month. The country does however have a vibrant and high volume domestic coffee market and it would still seem that only when this market is covered that there shall be more aggressive selling and with the asking export prices starting to become competitive within the international markets, which is unlikely to be the case until August this year.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 38.51 usc/Lb., while this equates to 32.83% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 4,625 bags on yesterday; to register these stocks at 1,990,893 bags. There was meanwhile a smaller in number 458 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 64,147 bags.

Source: jandmsmith.com





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COLABORADORES CRISTIANE DAMASCENO FRICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES LILIAN G. TRIGOLO MARCOS EDUARDO CLAUDINO PATRÍCIA TOMAZ DE ASSIS RODRIGO BARBALAT SANDRA GOMES WALLAFE VITOR TAVARES

<u>ASSUNTOS</u>
ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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+55 35 9 8817 3837	-
+55 35 9 8893 9033	+55 35 9 8722 3328
+55 35 9 9922 0775	-
+55 35 9 8898 8100	+55 35 9 8879 9171
+55 35 9 9237 6798	+55 35 9 9813 7640
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