



MANGA

COFFEE CORPORATION

Market closed on **May 29, 2018**

ICE:	CONTRACT	SETTLE
	KCN8	120,25
	KCU8	122,40
	KCZ8	125,95
	KCH9	129,35
	KCK9	131,60

BM&F:	CONTRACT	SETTLE
	ICFU8	145,30
	ICFZ8	147,70

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7400

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 465,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 455,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 445,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 420,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	APR/JULY
NET SELLER	NY 2/3 17/18 FC CERRADO	-4
	NY 2/3 15/16 FC CERRADO	-7
	NY 2/3 14/16 FC CERRADO	-10
	NY 2/3 17/18 FC SOUTH OF MINAS	-6
	NY 2/3 14/16 FC SOUTH OF MINAS	-12
	NY 2/3 17/18 GOOD CUP	-9
	NY 3/4 14/16 GOOD CUP	-15
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
	NY 5/6 13UP 300 DEF COB GRINDERS	-29
	NY 5/6 12UP 350 DEF COB GRINDERS	-32
	NY 3 17/18 RM (US\$ / 50 KGS)	114
	NY 4 15/16 RM (US\$ / 50 KGS)	111
	NY 4 14/16 RM (US\$ / 50 KGS)	107

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,15	July/September
-3,55	September/December
-3,40	December/March
-2,25	March/May
-1,90	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,56	September/September
-14,29	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 6.47% during the week of trade leading up to Tuesday 22nd May; to register a net short sold position of 46,710 Lots on the day. This net short-sold position which is the equivalent of 13,242,078 bags has most likely been little changed to perhaps marginally decreased again, following the period of mixed but overall modestly buoyant trade, which has since followed.

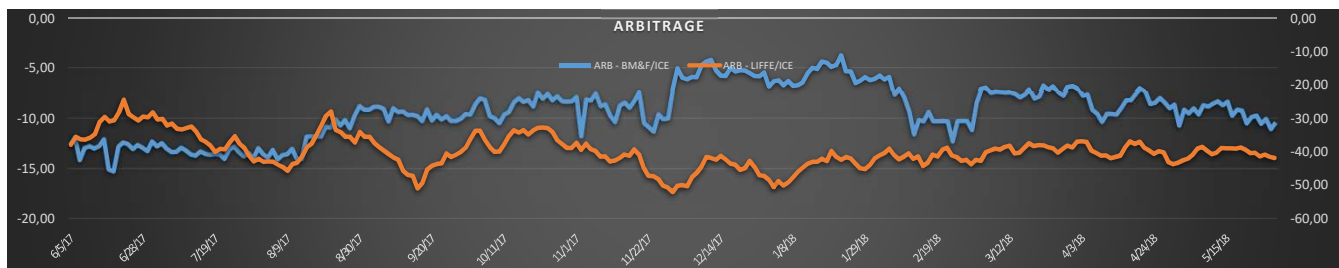
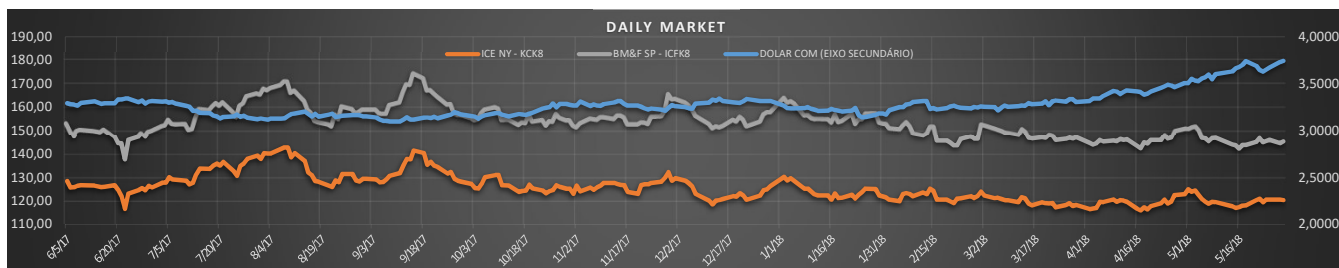
Following on from fifteen days of protest action by the country's truckers, news arrived over the weekend via the President's office in Brazil, that new measures would be taken to reduce the operating costs of the country's truckers. The Reuters report confirmed the President's televised speech on Sunday, informing the nation that three decrees were being signed into action and a further a confirmation that the measures both address and comply to main demands of the striking truckers.

This latest development and news from Brazil is a little early still in their business week, to ascertain whether there has been an overall acceptance by the various representative trucker groups, although reports suggest that highway blockades were cleared away and so too, the entrances to key ports including Santos, where a volume of containers are immobile and a considerable backlog of flow in and out of the key ports, has developed over these few disruptive weeks. The estimate meanwhile is that the strike has prospectively already cost the economy an estimated US\$ 2.7 billion US Dollars. These decrees, if accepted by the majority of striking trucker groups, will go some way to alleviate the looming problems of a lack of supply of not only transit goods but internally, commercial produce, fuel and food across 330 important transit routes.

The USA is observing their Memorial Day long weekend and the New York Arabica market is closed on Monday 28th. May, as is the London Robusta market closed to enjoy a Spring Day Bank holiday today. Both markets will start the trading week tomorrow, Tuesday 29th May, as will our next market report follow on 30th May, Wednesday. Subsequent to the relatively subdued trade in the markets on Friday, the July 2018 to July 2018 contracts arbitrage between the London and New York markets were unchanged on Friday, to register this at 40.94 usC/LB., while this equates to 33.99% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,885 bags on Friday, to register these stocks at 2,013,571 bags. There was an increase by 1,547 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 50,167 bags.

Source: iandmsmith.com



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
LILIAN G. TRIGOLO
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
TORRADO E MOIDO/PROJETOS
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ASSISTENTE ADM/FINANCEIRO
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CLASSIFICAÇÃO/EMBARCADOR

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