



# MANGA

COFFEE CORPORATION

Market closed on **May 30, 2018**

ICE: CONTRACT	SETTLE
KCN8	120,30
KCU8	122,50
KCZ8	126,05
KCH9	129,45
KCK9	131,65

BM&F: CONTRACT	SETTLE
ICFU8	145,50
ICFZ8	148,65

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7370

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 465,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 455,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 445,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 420,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	APR/JULY
NET SELLER NY 2/3 17/18 FC CERRADO	-4
NY 2/3 15/16 FC CERRADO	-7
NY 2/3 14/16 FC CERRADO	-10
NY 2/3 17/18 FC SOUTH OF MINAS	-6
NY 2/3 14/16 FC SOUTH OF MINAS	-12
NY 2/3 17/18 GOOD CUP	-9
NY 3/4 14/16 GOOD CUP	-15
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
NY 5/6 13UP 300 DEF COB GRINDERS	-29
NY 5/6 12UP 350 DEF COB GRINDERS	-32
NY 3 17/18 RM (US\$ / 50 KGS)	114
NY 4 15/16 RM (US\$ / 50 KGS)	111
NY 4 14/16 RM (US\$ / 50 KGS)	107

Obs: Fob ideas (Simple exercise).

### SPREAD: ICE (CTS/LB)

-2,20	July/September
-3,55	September/December
-3,40	December/March
-2,20	March/May
-1,95	May/July

### ARBITRAGE: ICE/BM&F (CTS/LB)

-12,51	September/September
-13,67	December/December

### Coffee Market Report

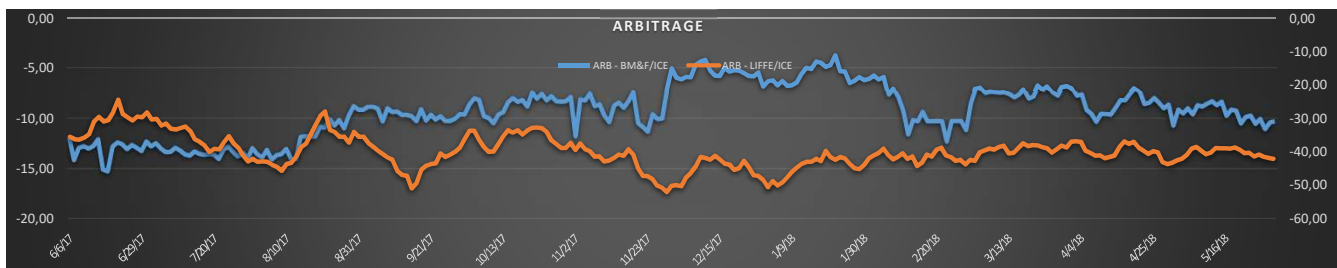
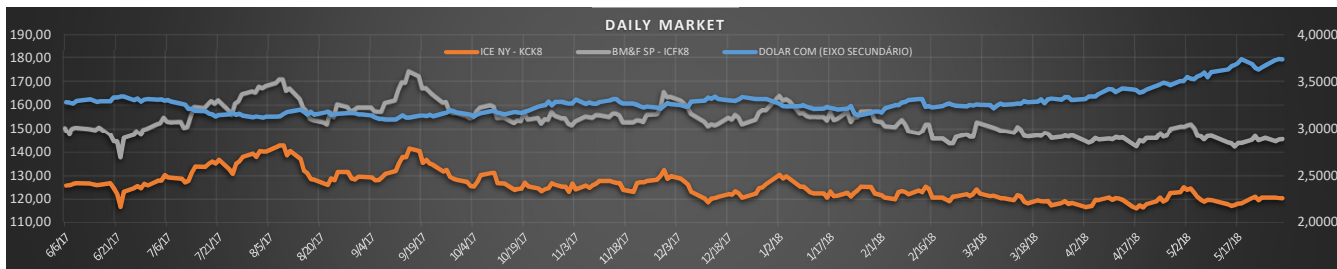
The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net short sold position within the market by 7.76% over the week of trade leading up to Tuesday 22nd. May; to register a new net short sold position of 46,174 Lots. Meanwhile the longer term in nature Index Fund sector of this market trimmed their net long position within the market by 1.13%, to register a net long position of 34,302 Lots on the day.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market decrease their net short sold position within this market by 23.46% during the week of trade leading up to Tuesday 22nd. May; to register a net short sold position of 10,726 Lots on the day. This net short sold position which is the equivalent of 1,787,666 bags is likely to be little changed to nominally lower, following a period of mixed trade which set out on a buoyant note, as has since followed.

The U.S. Department of Agriculture Global Agricultural Network USDA have reported their forecast for the exclusively Arabica coffee crop to come from Ethiopia for the forthcoming October 2018 to September 2019 coffee year, to be largely unchanged from the same period last year, at 7.11 million bags. The USDA report has further increased their official estimate of 6.54 million bags for the period October 2017 to September 2018, to reach a higher 7.05 million bags, citing conducive weather conditions and in particular, good and on time rainfall across most growing areas to set the current crop. The USDA have made note in this latest report that while the indications for the coming year are for a similar crop, there are isolated reports of small growers moving to more profitable crops, which underlines the challenges that coffee producers are encountering globally, against the prevailing negative price dictates of the coffee terminal markets. Of the new crop that is to come later in the year, the forecast is that Ethiopia will export 3.98 million bags, whereas local consumption is made up entirely of local coffee production, entrenched in historical tradition that is complimented by a growing urban coffee shop presence, is forecast by the USDA to be in the region of 3.12 million bags in the coming 2018/2019 coffee year.

The most recent round of concessions that has been offered and enacted by the President's office in Brazil, in an effort to end the nationwide truckers strike, has shown only limited results after the news issued on Sunday. The lack of delivery of goods and services by this major agriculture producer, to their own domestic and international consumer markets has resulted in significant and unanticipated internal disruptions. While the increasing cost and scale of the protest strike action that is preventing exports of all commodities and finished goods into and out of the country through main ports, is being closely monitored by the markets and is contributing toward a degree of uncertainty as time passes without apparent resolute action.

Source: iandmsmith.com



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MARCOS EDUARDO CLAUDINO  
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RODRIGO BARBALAT  
SANDRA GOMES  
WALLAFE VITOR TAVARES

### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
TORRADO E MOIDO/PROJETOS  
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