



MANGA

COFFEE CORPORATION

Market closed on **May 28, 2018**

ICE: CONTRACT	SETTLE
KCN8	120,40
KCU8	122,65
KCZ8	126,20
KCH9	129,65
KCK9	131,85

BM&F: CONTRACT	SETTLE
ICF08	144,50
ICFZ8	147,20

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7290

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 465,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 455,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 445,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 420,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	APR/JULY
	NY 2/3 17/18 FC CERRADO	-4
	NY 2/3 15/16 FC CERRADO	-7
	NY 2/3 14/16 FC CERRADO	-10
	NY 2/3 17/18 FC SOUTH OF MINAS	-6
	NY 2/3 14/16 FC SOUTH OF MINAS	-12
	NY 2/3 17/18 GOOD CUP	-9
	NY 3/4 14/16 GOOD CUP	-15
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
	NY 5/6 13UP 300 DEF COB GRINDERS	-29
	NY 5/6 12UP 350 DEF COB GRINDERS	-32
	NY 3 17/18 RM (US\$ / 50 KGS)	114
	NY 4 15/16 RM (US\$ / 50 KGS)	111
	NY 4 14/16 RM (US\$ / 50 KGS)	107

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,25	July/September
-3,55	September/December
-3,45	December/March
-2,20	March/May
-1,95	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,41	September/September
-14,92	December/December

Coffee Market Report

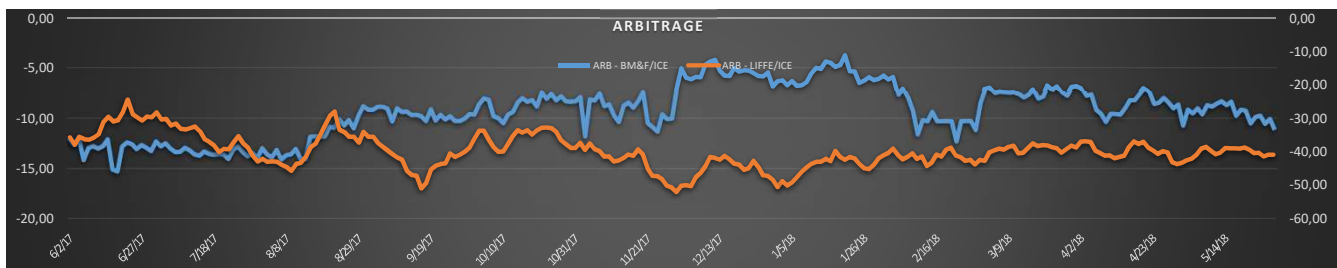
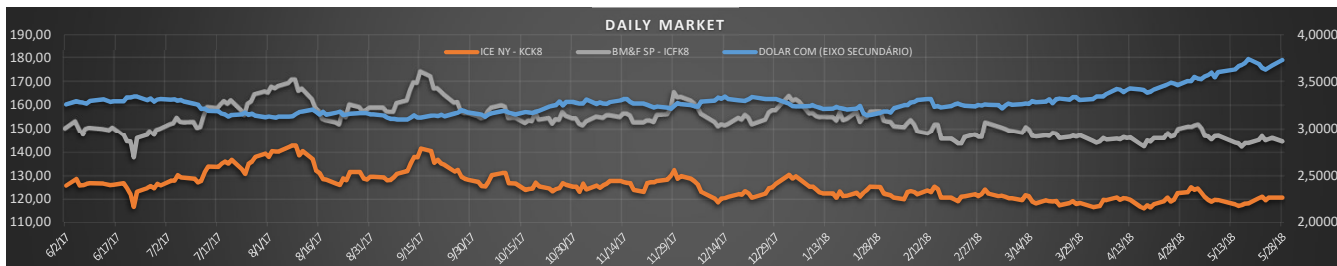
The Uganda Coffee Development Authority have reported that the countries coffee exports for the month of April were 30,372 bags or 9.33% lower than the same month last year, at a total of 295,194 bags. This following a good performance in October and November last year, results in the cumulative coffee exports for the first seven months of the present October 2017 to September 2018 coffee year to still be 51,311 bags or 1.99% higher than the same period in the previous coffee year, at a total of 2,630,067 bags.

What is noticeable though and related to the prevailing soft nature of the reference prices of the international coffee markets, is that while the volume of coffee exports from Uganda for the past seven months is higher than the same period in the previous coffee year, that the value of these exports is lower. In this respect the value of Uganda coffee exports for the first seven months of the present October 2017 to September 2018 coffee year is \$ 23,653,073.00 or 7.56% lower than over the same period in the previous coffee year, at a total of \$ 289,409,881.00. The dip in terms of Ugandan coffee exports is however meaningless in terms of rising global coffee supply for the short the medium term, which comes with the significantly larger Vietnam new crop and soon to be followed by the significantly larger new Brazil crop. With the latter Brazil crop continuing to influence speculative negative sentiment and assisted to a degree, by the softer nature of the Brazil Real that indicates that despite the soft reference price of the dollar-based coffee terminal markets, that Brazilian farmers shall still be willing sellers of new crop coffees.

Petrobras in Brazil have announced an immediate 10% cut in the price of diesel yesterday, while the Brazil government struck a deal with the countries truckers to suspend their disruptive to trade strike, for fifteen days. This short-term deal having come just in time as with the truckers having set up blockades on approximately 330 important transit routes, the airports and garages around the country were running short of fuel, the supermarkets were running out of produce and the countries exporters were unable to access empty containers.

The question is that with the government having stepped in to finance Petrobras what sort of deal can be made in the coming two weeks, to ensure that the disruptive blockades are not reinstated. One would guess that with the dramatic effect that the past four days had upon the Brazil economy, that the government will somehow solve the problem and satisfy the truckers demands. Good news for the coffee consumer markets, where fears were developing of a disruption of coffee supply from a country that accounts of approximately 30% of market supply. The U.S.A. is looking towards the Memorial Day long weekend, which shall see the New York market closed on Monday 28th. May. Leaving the London market to trade solo for the start of the coming week.

Source: iandmsmith.com



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ASSUNTOS

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TRAFFIC/QUALIDADE
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CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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