



# MANGA

COFFEE CORPORATION

Market closed on June 1, 2018

ICE:	CONTRACT	SETTLE
	KCN8	122,75
	KCU8	124,45
	KCZ8	128,45
	KCH9	131,90
	KCK9	134,15

BM&F:	CONTRACT	SETTLE
	ICF08	146,45
	ICFZ8	150,40

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7680

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 465,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 455,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 445,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 420,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	APR/JULY
NET SELLER	NY 2/3 17/18 FC CERRADO	-7
	NY 2/3 15/16 FC CERRADO	-10
	NY 2/3 14/16 FC CERRADO	-13
	NY 2/3 17/18 FC SOUTH OF MINAS	-10
	NY 2/3 14/16 FC SOUTH OF MINAS	-16
	NY 2/3 17/18 GOOD CUP	-12
	NY 3/4 14/16 GOOD CUP	-18
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-16
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-22
	NY 5/6 13UP 300 DEF COB GRINDERS	-32
	NY 5/6 12UP 350 DEF COB GRINDERS	-35
	NY 3 17/18 RM (US\$ / 50 KGS)	113
	NY 4 15/16 RM (US\$ / 50 KGS)	110
	NY 4 14/16 RM (US\$ / 50 KGS)	107

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-1,70	July/September
-4,00	September/December
-3,45	December/March
-2,25	March/May
-2,00	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,74	September/September
-14,75	December/December

### Coffee Market Report

With the months export registrations in hand, the General Statistics Office in Vietnam have estimated that the countries coffee exports for the month of May shall total 2.33 million bags of mostly Robusta coffees. This they say would contribute to the countries cumulative exports for the first four months of this year to be 1.8% higher than the same period last year, at a total of approximately 13.75 million bags. Although cumulative coffee exports were higher in volume for the first five months of this year, these coffee exports were cumulatively 12% lower in export revenue value, posted at 1.602 billion US Dollars, as is detailed in the report.

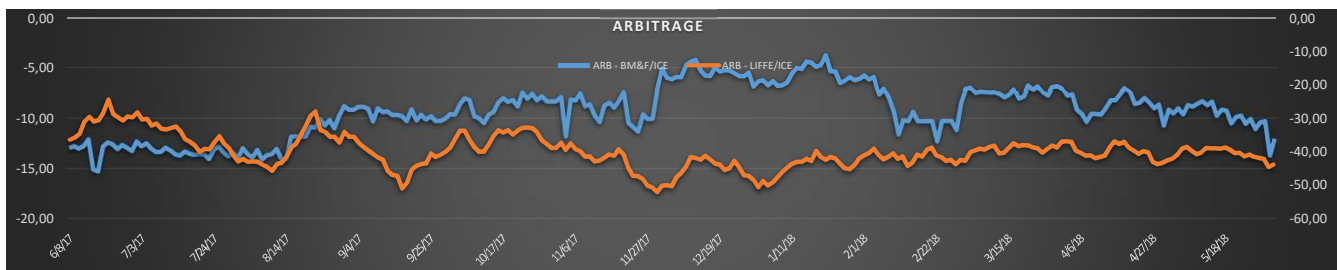
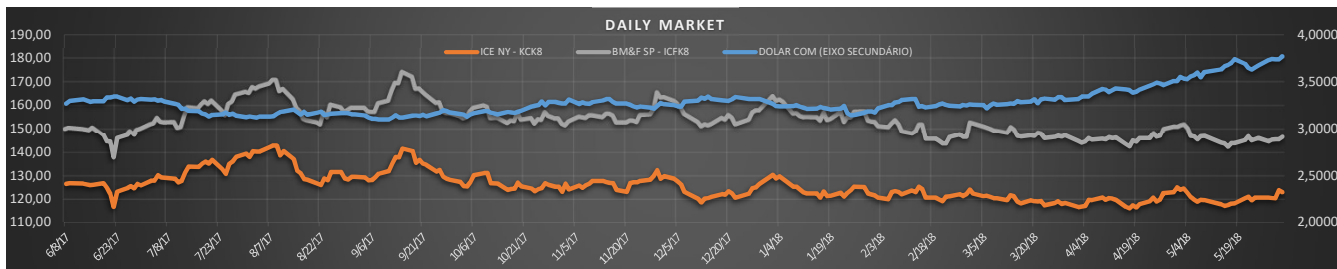
The leading Robusta coffee producer in West Africa, Ivory Coast, have issued a provisional report that the countries coffee exports for the month of April almost tripled that of the export performance from Abidjan versus the same month last year, to reach 161,200 bags in April. This brings the cumulative first four months of the year exports from Ivory Coast to 263,933 bags, or 28% higher than that of the same time last year.

Brazil is observing Corpus Christi holiday today and there is news that the truckers strike has started to unwind and that operations are starting up again after the disruptions experienced over the past ten days, to provide some respite for the nation. In the coffee sector, the coffee exporters association Cecafe, have estimated that exports of coffee are likely to be affected by as much as 900,000 bags lower than anticipated, due to the protest action. There is though on the part of consumer markets, no particular concern for short to medium term coffee supply.

Meanwhile and so long as the strike and protest action is resolved, fuel supplies replenished and the routes that were blockaded cleared, the country can return to business as usual. This with the holiday today, is likely to begin at the start of the new week and while the financial losses already incurred in so many sectors to include the sensitive poultry, beef and other short dated agricultural products cannot be fully recovered, at least a return to normality once the inevitable backlog is cleared.

The July 2018 to July 2018 contracts arbitrage between the London and New York markets widened yesterday, to register this at 41.73 usc/Lb., while this equates to 34.69% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,179 bags yesterday, to register these stocks at 2,015,718 bags. There was a decrease by 3,763 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 47,631 bags.

Source: iandmsmith.com



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PATRICIA TOMAZ DE ASSIS  
RODRIGO BARBALAT  
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### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
TORRADO E MOIDO/PROJETOS  
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