



# MANGA

COFFEE CORPORATION

Market closed on **June 20, 2018**

ICE:	CONTRACT	SETTLE
	KCU8	116,65
	KCZ8	120,10
	KCH8	123,60
	KCK9	125,95
	KCN9	128,20

BM&F:	CONTRACT	SETTLE
	ICFU8	136,70
	ICFZ8	140,30

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7790

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER	NY 2/3 17/18 FC CERRADO	-4
	NY 2/3 15/16 FC CERRADO	-7
	NY 2/3 14/16 FC CERRADO	-10
	NY 2/3 17/18 FC SOUTH OF MINAS	-6
	NY 2/3 14/16 FC SOUTH OF MINAS	-12
	NY 2/3 17/18 GOOD CUP	-10
	NY 3/4 14/16 GOOD CUP	-16
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-14
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-20
	NY 5/6 13UP 300 DEF COB GRINDERS	-21
	NY 5/6 12UP 350 DEF COB GRINDERS	-24
	NY 3 17/18 RM (US\$ / 50 KGS)	110
	NY 4 15/16 RM (US\$ / 50 KGS)	107
	NY 4 14/16 RM (US\$ / 50 KGS)	103

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,45	September/December
-3,50	December/March
-2,35	March/May
-2,25	May/July
-2,00	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,31	September/September
-14,04	December/December

### Coffee Market Report

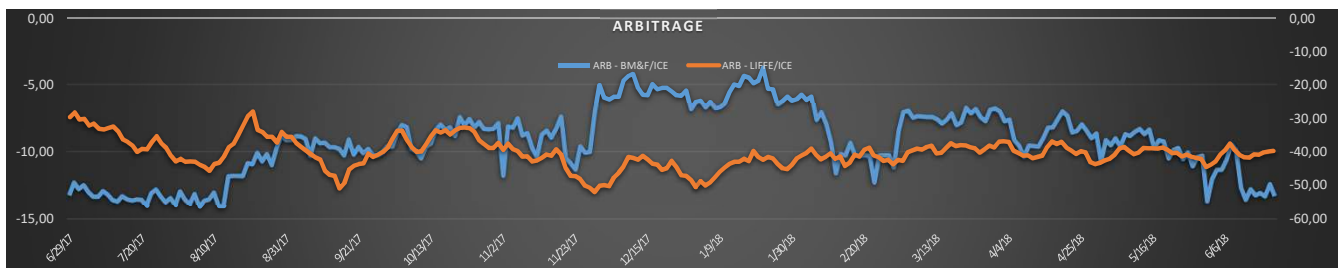
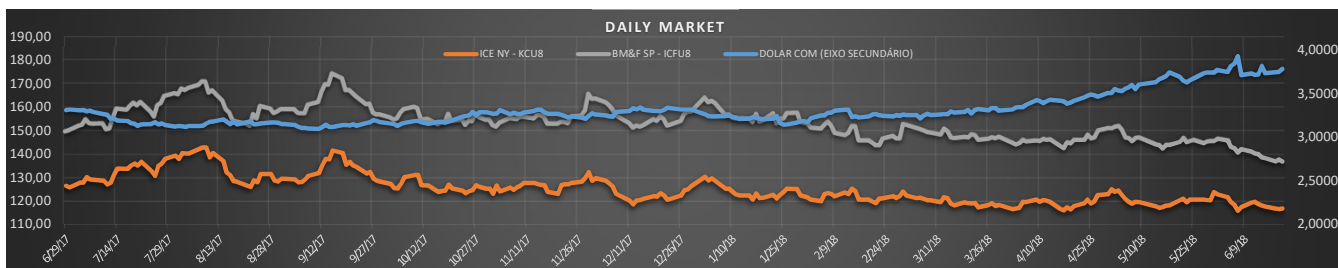
There is presently little in the way of striking fundamental news coming to the coffee markets, which remain bearish with the combination of generally good global coffee weather conditions and along with the forecasts for a bumper new Brazil coffee crop to impact over the second half of this year. This bearish sentiment having been further fuelled by the recent negative impact of the news of the latest USDA coffee supply forecast, which anticipates a significant surplus coffee supply for the forthcoming October 2018 to September 2019 coffee year.

The Australian Government Bureau of Meteorology has though while reporting that the conditions within the Pacific Ocean are presently neutral and free of either a La Niña or El Niño, now has an approximately 50% chance to see a new El Niño start to develop over the last quarter of this year. This phenomenon should it develop, has the potential to bring with it some less than perfect weather conditions for the Pacific Rim coffee producing countries for the end of the year and into the new year, as it can if severe, also have some negative influences for coffee producers further afield. But it is so far only a possibility and with the chances for a strong El Niño still questionable, the forecast has no influence upon coffee market sentiment.

The September 2018 to September 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 39.97 usc/Lb., while this equates to 34.34% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,991 bags yesterday, to register these stocks at 2,058,261 bags. There was meanwhile a smaller in number 2,369 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 21,148 bags.

Source: <http://www.iandmsmith.com>



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DIRETOR/ADMINISTRATIVO/FINANCEIRO  
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