

Market closed on **June 21, 2018**

ICE:	CONTRACT	SETTLE
	KCU8	116,25
	KCZ8	119,70
	KCH8	123,25
	KCK9	125,60
	KCN9	127,90

BM&F:	CONTRACT	SETTLE
	ICFUB	137,05
	ICFZ8	140,10

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7620

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 470,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 435,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER	NY 2/3 17/18 FC CERRADO	-3
	NY 2/3 15/16 FC CERRADO	-6
	NY 2/3 14/16 FC CERRADO	-9
	NY 2/3 17/18 FC SOUTH OF MINAS	-5
	NY 2/3 14/16 FC SOUTH OF MINAS	-11
	NY 2/3 17/18 GOOD CUP	-9
	NY 3/4 14/16 GOOD CUP	-15
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
	NY 5/6 13UP 300 DEF COB GRINDERS	-21
	NY 5/6 12UP 350 DEF COB GRINDERS	-24
	NY 3 17/18 RM (US\$ / 50 KGS)	111
	NY 4 15/16 RM (US\$ / 50 KGS)	107
	NY 4 14/16 RM (US\$ / 50 KGS)	104

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,45	September/December
-3,55	December/March
-2,35	March/May
-2,30	May/July
-2,00	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,64	September/September
-13,79	December/December

Coffee Market Report

Brazil's and the world's largest coffee cooperative Cooxup who have estimated that they would be producing and providing for export approximately 8% more Arabica coffee from this year's crop, have estimated that as at Friday last week, their members had harvested approximately 15.7% of their new crop coffees. This they say is a little below the 17.5% factor as at the same time last year but when one is to apply the larger volume of coffee expected from this year's crop, the actual volume harvested so far, would not really be much lower than the same time last year.

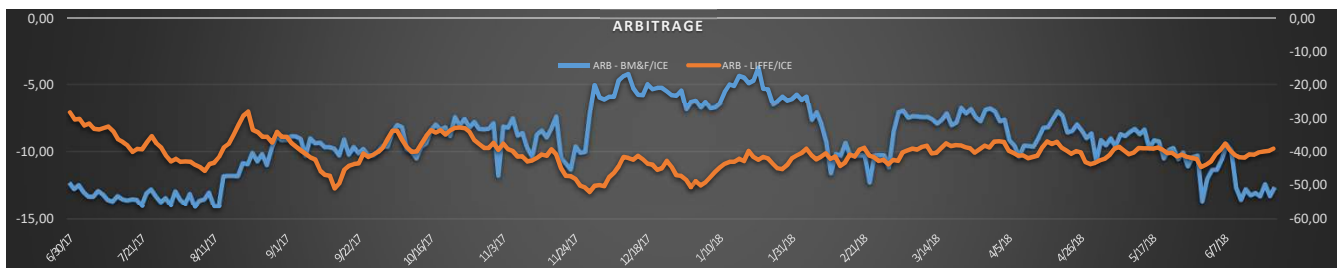
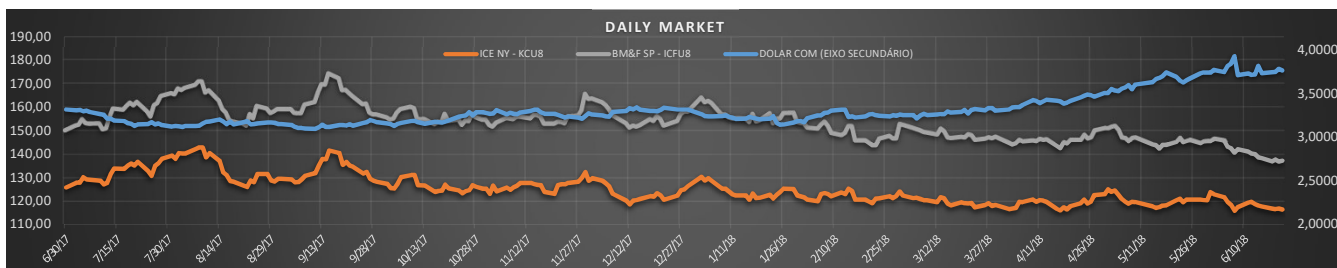
The Coffee Federation of Colombia have come to the fore in protest over the prevailing international coffee prices and in particular the New York market, which is used as a reference for the prices applied to export the countries fine washed Arabica coffees. The head of the Federation Roberto Velez having told journalists that the present low prices are an embarrassment and are dictating price levels for the countries farmers that are barely break even, which one would comment is not only a problem for Colombia, as it is a similar problem for Arabica coffee farmers in general.

Unfortunately for the global coffee farming community there is very little and in reality, nothing much that can be done, to counter the negative influences of the speculative funds who dominate market direction and who have sold the markets short and by nature, have accentuated the decline in terminal market price levels. Prices that shall most likely impact on the longer term, in declining investment into fertilizers and chemicals for many farmers and with the resulting decline in farm yields for many farmers. A factor that might well come to the fore by the end of the year with forecasts for more modest crop levels for many Arabica coffee producers, for the coming year.

But in the meantime, and unless there are some unforeseeable at present climatic problems developing for one or the other of the main coffee producer blocs, there really is very little short-term price relief foreseen for the global coffee producer communities. Many farmers within these communities and including both Arabica and Robusta coffee farmers already giving consideration to alternative and relatively high value nut and fruit crops, such as avocados and macadamia nuts.

The combination of reduced farm inputs and a turn to alternative crops is likely to stall any potential growth in global coffee production, while in the meantime there is a steady growth in global coffee consumption. But it shall take a couple of years for this latter factor of increasing consumption levels to catch up with the present overall high-volume production levels and it is not a factor that can soon come to the fore to add value to the international coffee prices.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS EDUARDO CLAUDINO
PATRÍCIA TOMAZ DE ASSIS
RODRIGO BARBALAT
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
COMERCIAL/TRADING
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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