



# MANGA

COFFEE CORPORATION

Market closed on **June 28, 2018**

ICE: CONTRACT	SETTLE
KCU8	115,75
KCZ8	119,20
KCH8	122,70
KCK9	125,10
KCN9	127,40

BM&F: CONTRACT	SETTLE
ICFUB	136,00
ICFZ8	139,25

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8570

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 465,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 455,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER	
NY 2/3 17/18 FC CERRADO	-4
NY 2/3 15/16 FC CERRADO	-7
NY 2/3 14/16 FC CERRADO	-10
NY 2/3 17/18 FC SOUTH OF MINAS	-6
NY 2/3 14/16 FC SOUTH OF MINAS	-12
NY 2/3 17/18 GOOD CUP	-10
NY 3/4 14/16 GOOD CUP	-16
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
NY 5/6 13UP 300 DEF COB GRINDERS	-22
NY 5/6 12UP 350 DEF COB GRINDERS	-25
NY 3 17/18 RM (US\$ / 50 KGS)	108
NY 4 15/16 RM (US\$ / 50 KGS)	104
NY 4 14/16 RM (US\$ / 50 KGS)	101

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,45	September/December
-3,50	December/March
-2,40	March/May
-2,30	May/July
-2,10	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,94	September/September
-13,93	December/December

### Coffee Market Report

The coffee markets continue to remain devoid of striking fundamental news, to see the markets remain within the doldrums of lackluster trade and with little in the way of reason for anyone to believe in the ability of the markets to break out of the prevailing soft trading range.

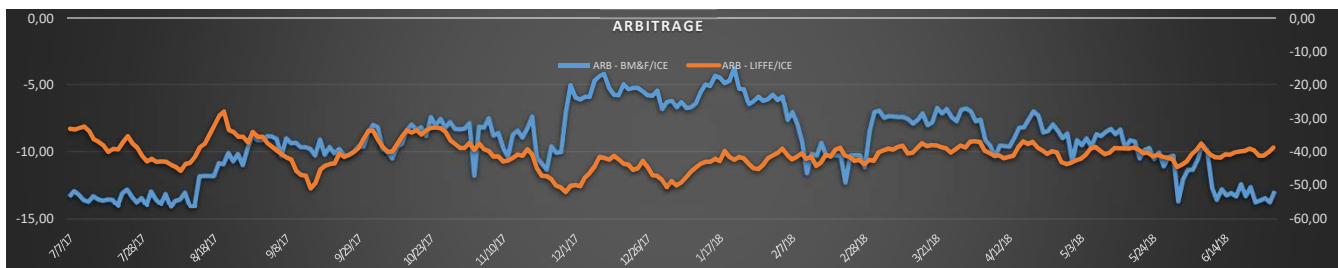
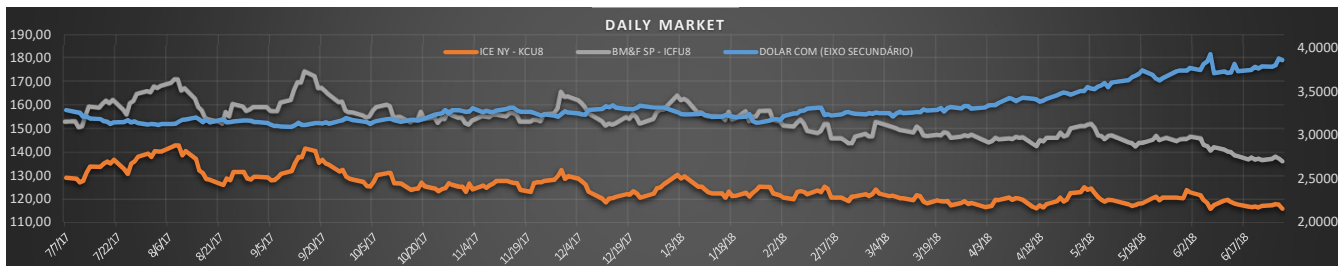
But with the more often than not unpredictable funds very much holding the reins of the market and particularly the important and often volatile New York market, it is difficult to adjudge the future of the markets and while all indications are for little in the way of major moves due for either market, nothing is impossible.

Meanwhile the producers are having to live with selling coffees against the soft reference prices of both markets and with only some degree of relief coming from the relatively firm U.S. dollar, which assists to take some of the bite out of the soft prices. But nothing substantial and for the present, most coffee farmers globally will have to live with very modest profits and for many who do not have the benefit of relatively high yielding coffee farms, it may remain a struggle to break even.

The September 2018 to September 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 40.11 usc/Lb., while this equates to 34.15% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,002 bags yesterday, to register these stocks at 2,060,402 bags. There were meanwhile a larger in number 3,824 bags decrease in the number of bags pending grading for this exchange; to register these pending grading stocks at 19,429 bags.

Source: <http://www.iandmsmith.com>



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