

MANGA

COFFEE CORPORATION

Market closed on **June 29, 2018**

ICE: CONTRACT	SETTLE
KCU8	115,10
KCZ8	118,55
KCH8	122,10
KCK9	124,50
KCN9	126,85

BM&F: CONTRACT	SETTLE
ICFUB	134,65
ICFZ8	138,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8890

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 460,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 450,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 440,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 425,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JUL/SEPT
	NY 2/3 17/18 FC CERRADO	-5
	NY 2/3 15/16 FC CERRADO	-8
	NY 2/3 14/16 FC CERRADO	-11
	NY 2/3 17/18 FC SOUTH OF MINAS	-8
	NY 2/3 14/16 FC SOUTH OF MINAS	-14
	NY 2/3 17/18 GOOD CUP	-10
	NY 3/4 14/16 GOOD CUP	-16
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-14
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-20
	NY 5/6 13UP 300 DEF COB GRINDERS	-23
	NY 5/6 12UP 350 DEF COB GRINDERS	-26
	NY 3 17/18 RM (US\$ / 50 KGS)	107
	NY 4 15/16 RM (US\$ / 50 KGS)	104
	NY 4 14/16 RM (US\$ / 50 KGS)	100

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,45	September/December
-3,55	December/March
-2,40	March/May
-2,35	May/July
-2,15	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,31	September/September
-14,23	December/December

Coffee Market Report

The General Statistical Office in Vietnam have with the export registrations for the month in hand, estimated that the countries coffee exports for the month of June were approximately 2.5 million bags. These exports they calculate, have a value of 287 million U.S. dollars.

The report has also calculated that based on these figures the cumulative coffee exports from Vietnam for the first six months of this year were approximately 9.6% higher than the same period last year, at a total of in excess of 17.13 million bags. The report does however illustrate the relatively soft coffee prices for this year, as it estimates that despite the relatively sharp rise in the volume of exports, the value of these exports was 6% lower than the same period last year, at a total of 1.98 billion U.S. dollars.

In the meantime, though and with good volumes of the past crop coffees already sold, there is evidence of price resistance within the internal market of Vietnam and with the farmers and internal traders holding back for higher value for their remaining stocks, but for the present, this is not putting much pressure upon the short-sold exporters. Many exporters still hold sufficient stocks to cater for their commitments, while with international trade and demand somewhat lackluster at present, there is not much pressure to chase additional supply.

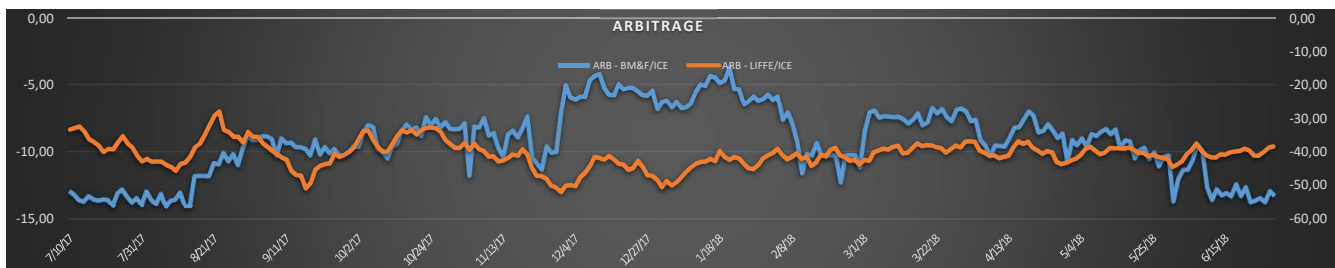
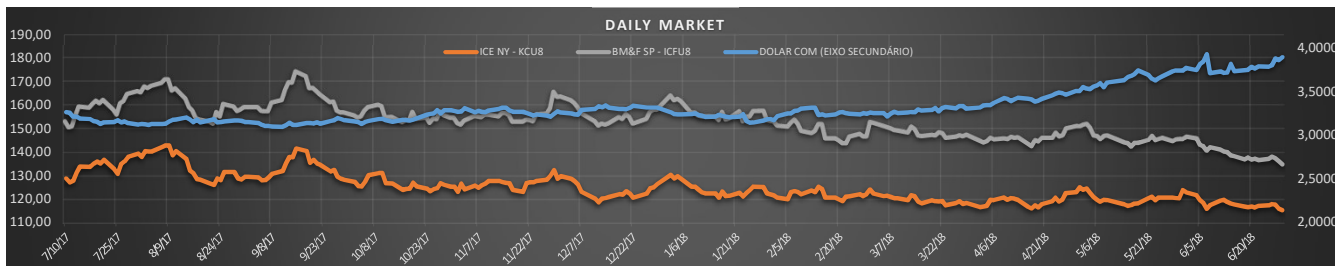
Coffee trade out of Indonesia is also quite slow and with many of the internal trade still somewhat slow post the just completed Eid Al-Fitri holiday, but one might expect that post this weekend that it shall be a return to business as usual within Indonesia. Albeit that with good domestic coffee roasting industry demand, that the internal prices shall remain relatively firm and not be favorable for good volumes of coffee exports for at least the short term.

Brazil continues with the seasonal cool and dry conditions over most of the main coffee districts, which is warm enough to not threaten frost and likewise, to be conducive to the progress of the new crop harvest. In this respect the respected local analyst Safras & Mercado have estimated that so far 23 million bags or 38% of the new crop has been harvested, which they appropriate to 57% of the new conilon Robusta coffee crop having been harvested and to 32% of the new Arabica coffee crop having been harvested.

These new crop coffees from Brazil are now starting to come to the market and especially so for the conilon Robusta coffees that in the early days shall be mostly chasing the strong domestic roasting industry demand, while the new Arabica coffees are only expected post some settling storage to come to the market in volume in August.

But in the meantime, and with the main consumer markets in the northern hemisphere heading into their slow summer holiday season, there is only limited consumer market demand for nearby supply of Brazil coffees. The important U.S. market tending to kick off the summer holiday season with their Independence Day celebrations, on Wednesday next week.

Source: <http://www.iandmsmith.com>



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ASSUNTOS

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