



# MANGA

COFFEE CORPORATION

Market closed on July 12, 2018

ICE: CONTRACT	SETTLE
KCU8	111,55
KCZ8	115,10
KCH8	118,70
KCK9	121,15
KCN9	123,55

BM&F: CONTRACT	SETTLE
ICFUB	129,40
ICFZ8	133,95

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8850

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 480,00
	PADRÃO 1A - FC CERRADO	R\$ 455,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 445,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 420,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
	PADRÃO 5 - RIO	R\$ 395,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 375,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 355,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER	
NY 2/3 17/18 FC CERRADO	-2
NY 2/3 15/16 FC CERRADO	-5
NY 2/3 14/16 FC CERRADO	-8
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-9
NY 3/4 14/16 GOOD CUP	-15
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
NY 5/6 13UP 300 DEF COB GRINDERS	-20
NY 5/6 12UP 350 DEF COB GRINDERS	-23
NY 3 17/18 RM (US\$ / 50 KGS)	106
NY 4 15/16 RM (US\$ / 50 KGS)	103
NY 4 14/16 RM (US\$ / 50 KGS)	100

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,55	September/December
-3,60	December/March
-2,45	March/May
-2,40	May/July
-2,30	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,73	September/September
-13,84	December/December

### Coffee Market Report

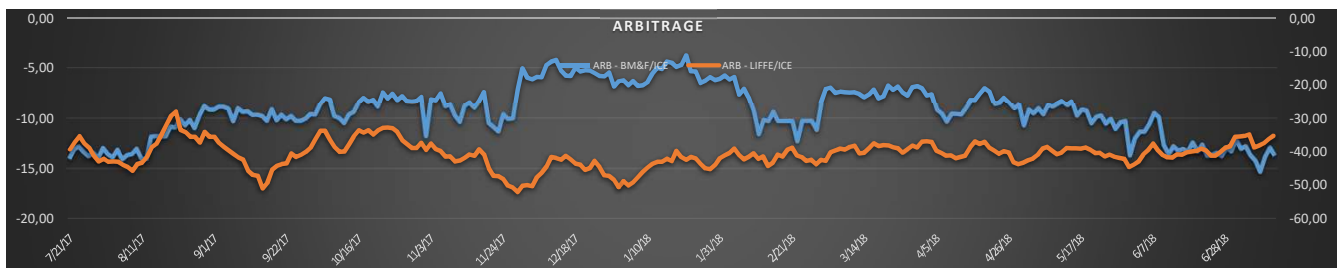
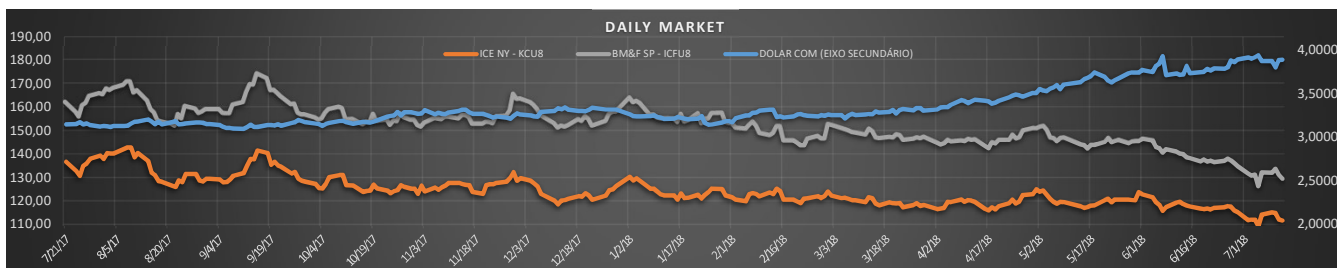
The Customs authorities in Vietnam have reported that the countries coffee exports of mostly Robusta coffees for the month of June were marginally higher than had been forecast earlier in the month, to total 2,604,300 bags. These exports they say have contributed to the countries cumulative coffee exports for the first six months of this year to be 10.8% higher than the same period last year, at a total of 17,234,367 bags.

The Vietnam Customs authorities within the same report do however make note that while the volume of coffee exports for the first six months of this year were 10.8% higher than the same period last year, that the revenue from these exports was 5.1% lower than the same period last year. This data further illustrating the falling revenue for coffee producers globally, as they strive to profit from coffees that they are obliged to sell against the prevailing soft reference prices of the international coffee terminal markets.

The September 2018 to September 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 36.21 usc/Lb., while this equates to 32.32% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 4,550 bags yesterday, to register these stocks at 2,049,857 bags. There was an increase by 3,446 bags to the number of bags pending grading for this exchange, to register these pending grading stocks at 34,498 bags.

<http://www.iandmsmith.com>



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#### ASSUNTOS

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