



MANGA

COFFEE CORPORATION

Market closed on **July 20, 2018**

ICE: CONTRACT	SETTLE
KCU8	110,65
KCZ8	114,05
KCH8	117,70
KCK9	120,15
KCN9	122,55

BM&F: CONTRACT	SETTLE
ICFU8	131,20
ICFZ8	133,20

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7740

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 450,00
PADRÃO 1A - FC CERRADO		R\$ 440,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 430,00
PADRÃO 2 - GOOD CUP DURO		R\$ 420,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 410,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 400,00
PADRÃO 5 - RIO		R\$ 390,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 375,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 355,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER NY 2/3 17/18 FC CERRADO	-2
NY 2/3 15/16 FC CERRADO	-5
NY 2/3 14/16 FC CERRADO	-8
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-7
NY 3/4 14/16 GOOD CUP	-13
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-16
NY 5/6 13UP 300 DEF COB GRINDERS	-16
NY 5/6 12UP 350 DEF COB GRINDERS	-19
NY 3 17/18 RM (US\$ / 50 KGS)	108
NY 4 15/16 RM (US\$ / 50 KGS)	104
NY 4 14/16 RM (US\$ / 50 KGS)	101

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,40	September/December
-3,65	December/March
-2,45	March/May
-2,40	May/July
-2,30	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,47	September/September
-13,35	December/December

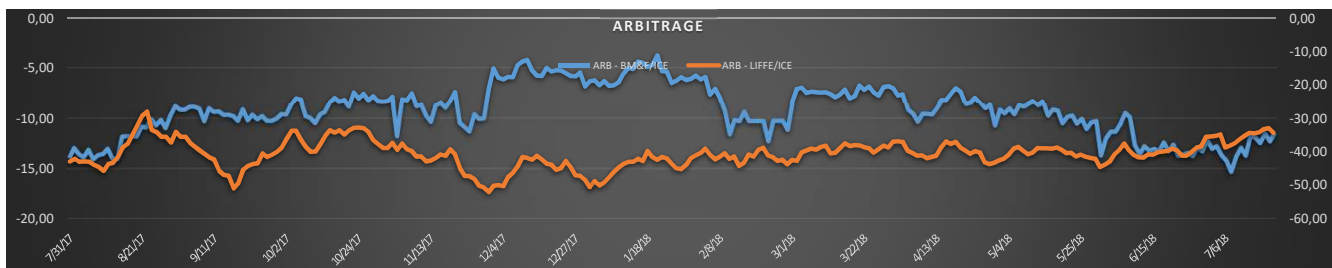
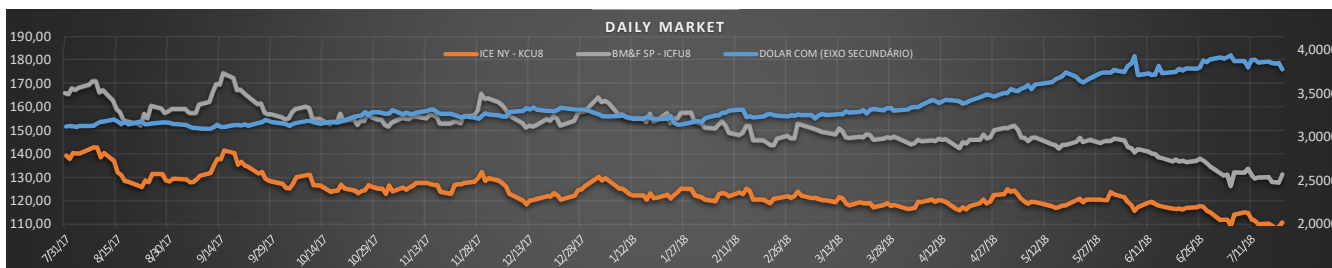
Coffee Market Report

The respected Brazilian Analysts Safras & Mercado have estimated that already approximately 60% of the overall new crop has been harvested, which they relate to 13.5 million bags of conilon Robusta coffees and 23.5 million bags of Arabica coffees having been harvested. While in the meantime the weather conditions for the main coffee districts in Brazil remain dry and relatively warm, which is assisting to accelerate the progress of the new crop harvest.

The question might be now and with general expectations for a new Brazil conilon Robusta coffees that shall provide something in the order of a four to six million bags of surplus to domestic market demand, is when these new crop coffees shall start to look for a home within the consumer markets. With the possibility as the cup profile is not popular with a good number of the European based roasters, that these coffees could start being tendered to the certified stocks of the London market and by nature, capping the upside potential for this market. Meanwhile reports indicate that with the relatively soft nature of the reference prices of London terminal market, that internal market trade in Vietnam is encountering some degree of price resistance and it overall slow. While in the meantime the Indonesian Robusta coffee harvest is picking up in volume in Sumatra and that one might expect that the countries domestic market demand might soon be covered, which is likely within the next six to eight weeks see new crop Indonesian Robusta coffees soon coming to the fore at more competitive asking export differentials. The September 2018 to September 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 32.96 usc/Lb., while this equates to 30.29% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 524 bags yesterday, to register these stocks at 2,056,209 bags. There were meanwhile a larger in number 1,427 bags decrease in the number of bags pending grading for this exchange; to register these pending grading stocks at 32,057 bags.

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WALLAFE VITOR TAVARES

ASSUNTOS

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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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