



MANGA

COFFEE CORPORATION

Market closed on **July 23, 2018**

ICE: CONTRACT	SETTLE
KCU8	111,65
KCZ8	115,05
KCH8	118,65
KCK9	121,10
KCN9	123,50

BM&F: CONTRACT	SETTLE
ICFUB	131,25
ICFZ8	133,55

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7840

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 390,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 375,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 355,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JUL/SEPT
	NY 2/3 17/18 FC CERRADO	-4
	NY 2/3 15/16 FC CERRADO	-7
	NY 2/3 14/16 FC CERRADO	-10
	NY 2/3 17/18 FC SOUTH OF MINAS	-6
	NY 2/3 14/16 FC SOUTH OF MINAS	-12
	NY 2/3 17/18 GOOD CUP	-9
	NY 3/4 14/16 GOOD CUP	-15
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
	NY 5/6 13UP 300 DEF COB GRINDERS	-17
	NY 5/6 12UP 350 DEF COB GRINDERS	-20
	NY 3 17/18 RM (US\$ / 50 KGS)	108
	NY 4 15/16 RM (US\$ / 50 KGS)	104
	NY 4 14/16 RM (US\$ / 50 KGS)	101

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,40	September/December
-3,60	December/March
-2,45	March/May
-2,40	May/July
-2,35	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,43	September/September
-14,09	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 16.07% over the week of trade leading up to Tuesday 17th. July, to register a new record net short sold position of 86,413 Lots. This net short-sold position which is the equivalent of 24,497,703 bags has most likely been marginally reduced, following the period of mixed but overall more positive trade which has since followed.

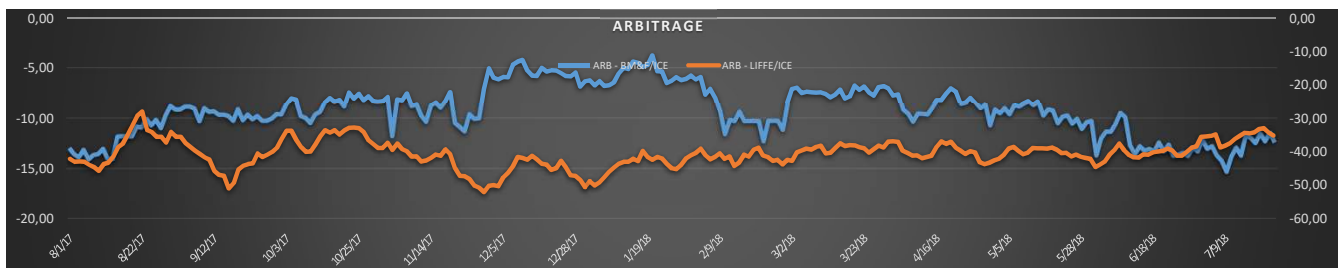
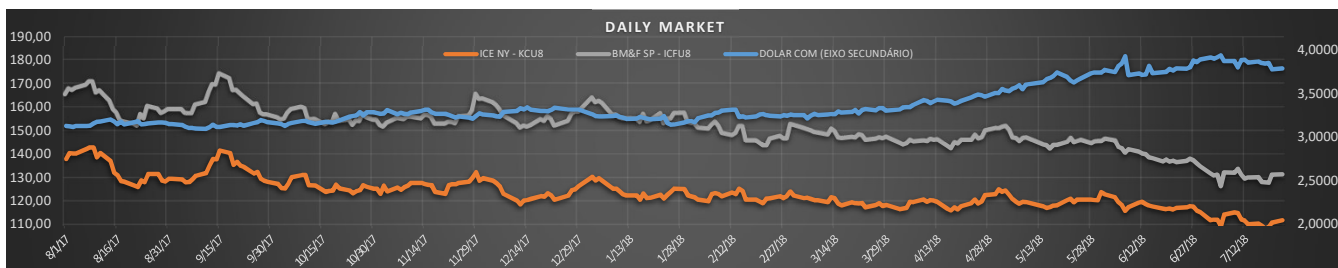
The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Non-Commercial sector of this market increase their net short sold position within this market by 5.66% during the week of trade leading up to Tuesday 17th. July, to register a net short sold position of 38,813 Lots on the day. This net short sold position which is the equivalent of 6,468,833 bags has most likely been marginally decreased, following the period of mixed but overall more positive trade, which has since followed.

The significant net short sold status of the New York market in particular, would make one suspect that the market is somewhat oversold and that the downside potential for the market is somewhat limited, with the possibility for some further short covering support due for this week. The weaker nature of the U.S. dollar could also be seen to be supportive for the coffee markets, as it is likely to diminish producer price fixation selling volumes for early this week.

The September 2018 to September 2018 contracts arbitrage between the London and New York markets broadened on Friday, to register this at 34.31 usc/Lb., while this equates to 31.01% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,835 bags on Friday, to register these stocks at 2,058,044 bags. There were meanwhile a larger in number 12,393 bags increase in the number of bags pending grading for this exchange; to register these pending grading stocks at 44,450 bags.

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COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
COMERCIAL
ASSISTENTE ADM/FINANCEIRO
CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

SKYPE

mcc.fiscal
ericksen_wcs@hotmail.com
live:secretaria_4359
mangajao
kelly-ferreira1
iss_82
-
mcc_adrielle
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
comercial@mangacoffee.com.br
adm@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8433 3280
+55 35 9 8817 3837
+55 35 9 8893 9033
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+55 35 9 9237 6798
+55 35 9 8834 5601
+55 35 9 9215 0026

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-
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