



MANGA

COFFEE CORPORATION

Market closed on **July 24, 2018**

ICE: CONTRACT	SETTLE
KCU8	110,95
KCZ8	114,25
KCH8	117,85
KCK9	120,30
KCN9	122,70

BM&F: CONTRACT	SETTLE
ICFUB	131,00
ICFZ8	133,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7460

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 390,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 370,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 350,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER NY 2/3 17/18 FC CERRADO	-2
NY 2/3 15/16 FC CERRADO	-5
NY 2/3 14/16 FC CERRADO	-8
NY 2/3 17/18 FC SOUTH OF MINAS	-4
NY 2/3 14/16 FC SOUTH OF MINAS	-10
NY 2/3 17/18 GOOD CUP	-7
NY 3/4 14/16 GOOD CUP	-13
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
NY 5/6 13UP 300 DEF COB GRINDERS	-17
NY 5/6 12UP 350 DEF COB GRINDERS	-20
NY 3 17/18 RM (US\$ / 50 KGS)	108
NY 4 15/16 RM (US\$ / 50 KGS)	105
NY 4 14/16 RM (US\$ / 50 KGS)	101

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,30	September/December
-3,60	December/March
-2,45	March/May
-2,40	May/July
-2,35	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,92	September/September
-13,71	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 8.59% over the week of trade leading up to Tuesday 17th. July, to register a new net short sold position of 90,009 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 7.78%, to register a net long position of 47,669 Lots on the day.

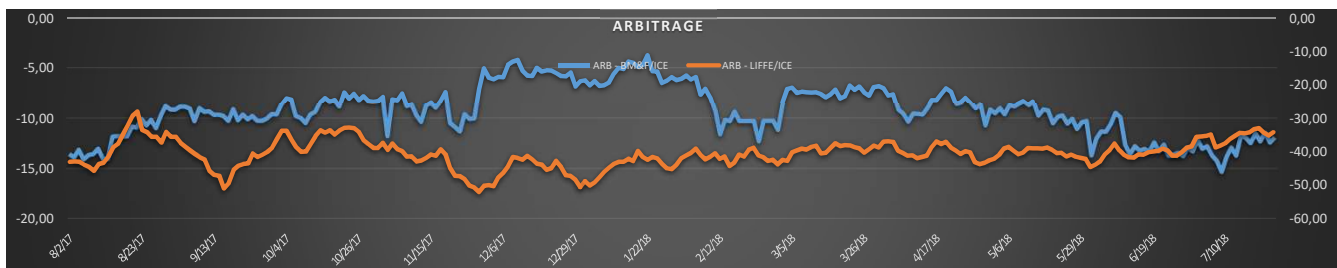
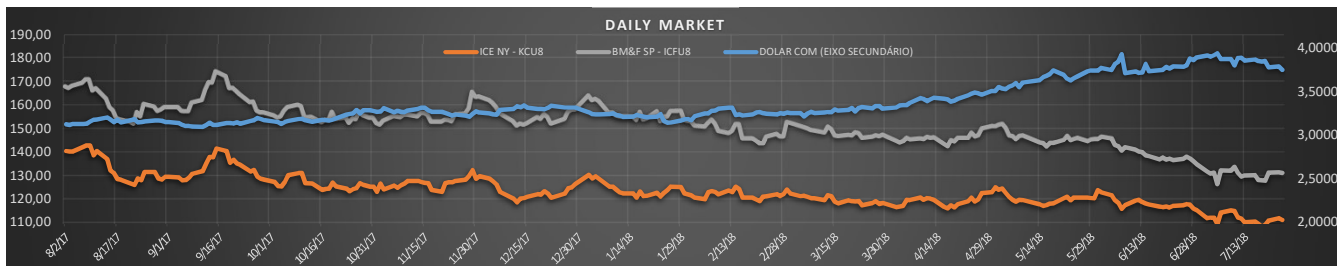
Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 16.07%, to register a net short sold position of 86,413 Lots. This net short sold position which is the equivalent of 24,497,703 bags has most likely been reduced a bit, following the period of mixed but overall more positive trade that has since followed and likewise, that of the managed money fund sector of the market. The Council of Coffee Exporters of Brazil Cecafe have forecast that the country shall export approximately 2 million bags of green coffee during the month of July, which would if it proves to be true be in excess of 25% more than the country exported during the same month last year. While Cecafe have speculated that with new crop coffees now coming to the market, that they expect to see green coffee exports for the month of August rise significantly during the month of August. As was the case last year, when Brazil exported 2,304,907 bags for the month.

One would think that despite the issues of price that are impacting negatively upon the coffee producers at present, that there would be reality to foresee a sharp rise in the Brazil coffee exports in August, as these coffees would be required to fuel the post summer holiday rise in consumer market roasting activity. For the main northern hemisphere consumer markets, which dominate consumer market consumption.

The September 2018 to September 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 35.17 usc/Lb., while this equates to 31.5% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,120 bags on Friday, to register these stocks at 2,059,164 bags. There were meanwhile a larger in number 2,570 bags decrease in the number of bags pending grading for this exchange; to register these pending grading stocks at 41,880 bags.

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COLABORADORES

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JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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CLASSIFICAÇÃO
CLASSIFICAÇÃO/EMBARCADOR

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