



MANGA

COFFEE CORPORATION

Market closed on August 2, 2018

ICE: CONTRACT	SETTLE
KCU8	106,70
KCZ8	110,10
KCH8	113,65
KCK9	116,10
KCN9	118,50

BM&F: CONTRACT	SETTLE
ICFU8	126,85
ICFZ8	127,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7580

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 440,00
	PADRÃO 1A - FC CERRADO	R\$ 430,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 420,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 405,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 380,00
	PADRÃO 5 - RIO	R\$ 370,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JUL/SEPT
	NY 2/3 17/18 FC CERRADO	0
	NY 2/3 15/16 FC CERRADO	-3
	NY 2/3 14/16 FC CERRADO	-6
	NY 2/3 17/18 FC SOUTH OF MINAS	-2
	NY 2/3 14/16 FC SOUTH OF MINAS	-8
	NY 2/3 17/18 GOOD CUP	-6
	NY 3/4 14/16 GOOD CUP	-12
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-16
	NY 5/6 13UP 300 DEF COB GRINDERS	-16
	NY 5/6 12UP 350 DEF COB GRINDERS	-19
	NY 3 17/18 RM (US\$ / 50 KGS)	102
	NY 4 15/16 RM (US\$ / 50 KGS)	99
	NY 4 14/16 RM (US\$ / 50 KGS)	96

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,40	September/December
-3,55	December/March
-2,45	March/May
-2,40	May/July
-2,35	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,80	September/September
-13,71	December/December

Coffee Market Report

The Indonesian government trade data from Sumatra which is the leading coffee producing island within Indonesia, has reported that the islands Robusta coffee exports for the month of July were 283,018 bags or 51,01% lower than the same month last year, at a total of 271,780 bags. This number and following a similarly modest export performance for the previous months has contributed to the cumulative coffee exports for the first ten months of the present October 2017 to September 2018 coffee year to be 2,461,669 bags or 66,96% lower than the same period in the previous coffee year, at a total of 1,214,498 bags.

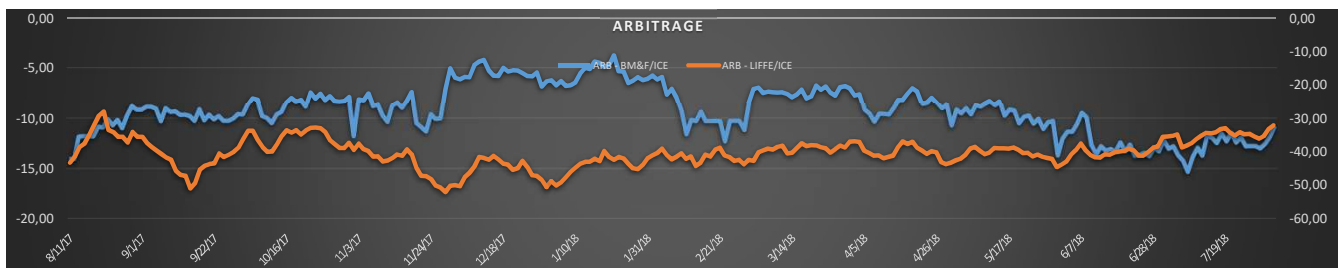
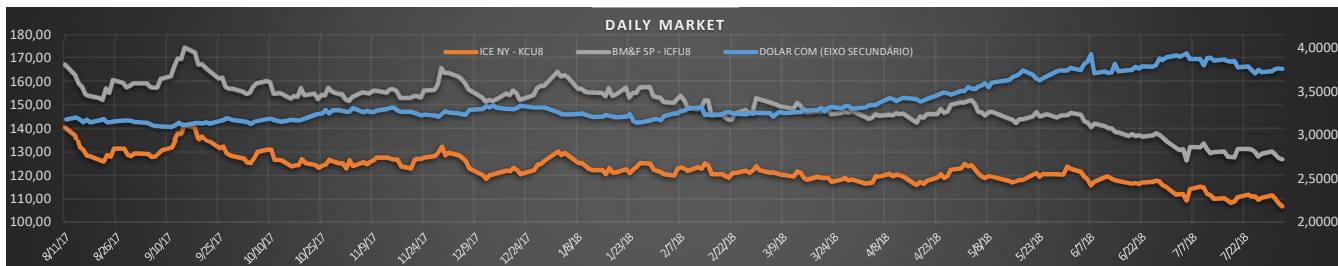
The new Indonesian Robusta coffee crop is in harvest, but with a strong domestic market demand taking in the early harvest coffees at relatively good prices in terms of the soft nature of the reference prices of the London market. Which makes one speculate that once this market is somewhat saturated with stocks, that it shall start to impact upon internal market prices and to fuel exporters with more competitively priced coffees which shall increase the affordable volumes available for the consumer market buyers.

The National Coffee Institute in Honduras have reported that the countries coffee exports for the month of July were 11,569 bags or 1,5% lower than the same month last year, at a total of 759,885 bags. This the Institute report contributes to the countries cumulative coffee exports for the first ten months of the present October 2017 to September 2018 coffee year to be 1,67% lower than the same period in the previous coffee year, at a total of approximately 6,5 million bags.

The Ministry of Trade in Brazil have reported that the countries coffee exports for the month of July were 914,901 bags or 42,41% lower than the same month last year, at a total of 1,242,462 bags. This is a relatively modest number and one might suspect that with shortage of supply coming from a significantly larger new crop, that shall contribute towards a surge in export volumes for the present month.

The International Coffee Organization have reported that the global coffee exports for the months of June were 2,6% higher than the same month last year, to total 10,45 million bags. This the report states have contributed to the cumulative global coffee exports for the first nine months of the present October 2017 to September 2018 coffee year to be 0,3% higher than the same period in the previous coffee year, to total 90,86 million bags.

The report notes that the ratio of Robusta coffee exports included within the global coffee exports for the first nine months of the present coffee year has increased, to contribute towards 37,2% of these exports. While it would make one speculate that with a significantly larger new Brazil conilon Robusta coffee crop having just completed its harvest and making available approximately 4 million bags to look for a home within the consumer markets, that this ratio for Robusta coffees, might further increase. Thinking that good volumes of these not so popular in cup profile conilon coffees, might take the relatively easy route towards the certified stocks of the London exchange. <http://www.iandmsmith.com>



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LEONARDO SOARES
MARCOS EDUARDO CLAUDINO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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