

Market closed on **September 10, 2018**

ICE:	CONTRACT	SETTLE
	KCZ8	101,25
	KCH9	104,65
	KCK9	107,10
	KCN9	109,50
	KCU9	111,85

BM&F:	CONTRACT	SETTLE
	ICFZ18	117,20
	ICFH19	121,75

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	4,0940

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 425,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 415,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 405,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 385,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER	NY 2/3 17/18 FC CERRADO	-3
	NY 2/3 15/16 FC CERRADO	-6
	NY 2/3 14/16 FC CERRADO	-9
	NY 2/3 17/18 FC SOUTH OF MINAS	-8
	NY 2/3 14/16 FC SOUTH OF MINAS	-14
	NY 2/3 17/18 GOOD CUP	-8
	NY 3/4 14/16 GOOD CUP	-14
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
	NY 5/6 13UP 300 DEF COB GRINDERS	-16
	NY 5/6 12UP 350 DEF COB GRINDERS	-19
	NY 3 17/18 RM (US\$ / 50 KGS)	93
	NY 4 15/16 RM (US\$ / 50 KGS)	90
	NY 4 14/16 RM (US\$ / 50 KGS)	86

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-3,40	December/March
-2,45	March/May
-2,40	May/July
-2,35	July/September
-3,45	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)

-12,65	December/December
-12,61	March/March

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within the market by 3.4% over the week of trade leading up to Tuesday 4th, September; to register a new net short sold position of 105,336 Lots. This net short sold position which is the equivalent of 29,862,289 bags has most likely been marginally decreased again, following the period of mixed but overall more positive trade, which has since followed.

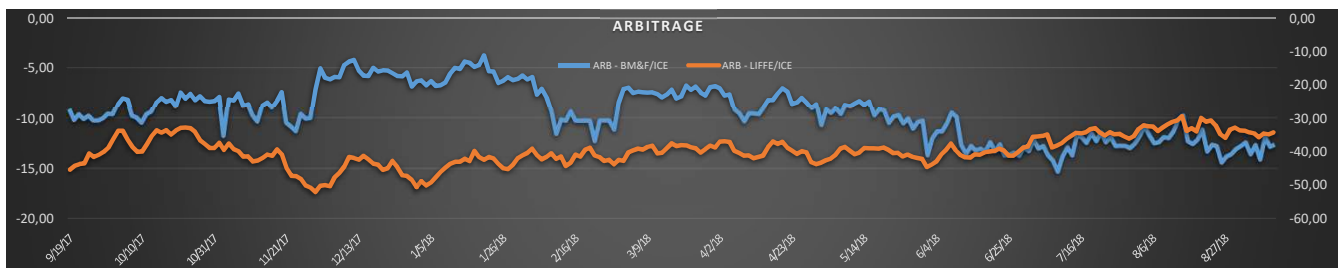
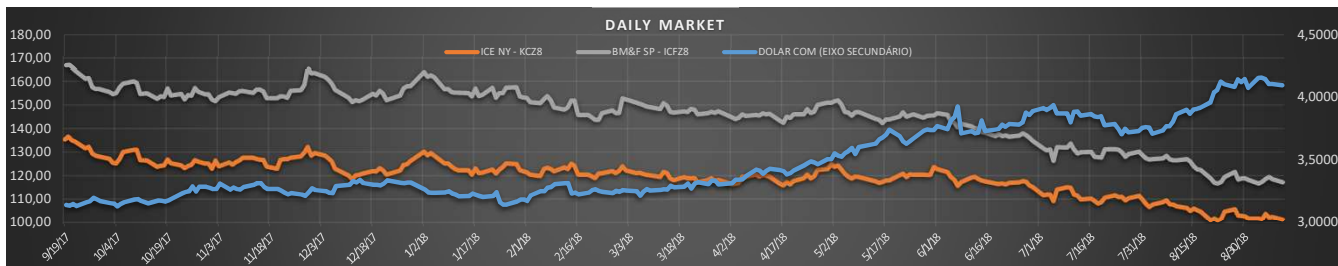
Last week was yet another week devoid of striking fundamental news for the coffee market, with continued complacency on the part of the industries and while the week ended off, with the leading producer Brazil taking their Independence Day long weekend holiday. The Brazilians returning to the field of play today, to encounter a marginally firmer Real to the dollar exchange rate, which would be seen to be a factor that shall suppresses internal market selling aggression.

This factor might prove to be market supportive for the markets on their opening, as would the evidence of an increase in the net short sold position of the speculative non-commercial sector of the New York market, which is hovering close to the recent record highs. Albeit that the steadily rising certified stocks of the New York market, does contribute towards negative sentiment.

The November 2018 to December 2018 contracts arbitrage between the London and New York markets broadened on Friday, to register this at 34.82 usc/lb., while this equates to 33.99% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 8,193 bags on Friday, to register these stocks at 2,250,153 bags. There were meanwhile a larger in number 31,220 bags increase in the number of bags pending grading for this exchange; to register these pending grading stocks at 203,020 bags.

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JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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