



MANGA

COFFEE CORPORATION

Market closed on September 11, 2018

ICE: CONTRACT	SETTLE
KCZ8	100,45
KCH9	103,85
KCK9	106,30
KCN9	108,70
KCU9	111,05

BM&F: CONTRACT	SETTLE
ICFZ18	115,70
ICFH19	119,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1550

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 420,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 410,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 400,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 385,00
	PADRÃO 5 - RIO	R\$ 350,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: NET SELLER	QUALITY - CONSIDERING THE STRING	JUL/SEPT
	NY 2/3 17/18 FC CERRADO	-5
	NY 2/3 15/16 FC CERRADO	-8
	NY 2/3 14/16 FC CERRADO	-11
	NY 2/3 17/18 FC SOUTH OF MINAS	-9
	NY 2/3 14/16 FC SOUTH OF MINAS	-15
	NY 2/3 17/18 GOOD CUP	-9
	NY 3/4 14/16 GOOD CUP	-15
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
	NY 5/6 13UP 300 DEF COB GRINDERS	-17
	NY 5/6 12UP 350 DEF COB GRINDERS	-20
	NY 3 17/18 RM (US\$ / 50 KGS)	89
	NY 4 15/16 RM (US\$ / 50 KGS)	85
	NY 4 14/16 RM (US\$ / 50 KGS)	82

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-3,40	December/March
-2,45	March/May
-2,40	May/July
-2,35	July/September
-3,40	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)

-12,98	December/December
-13,51	March/March

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 3.42% over the week of trade leading up to Tuesday 4th. September; to register a new net short sold position of 102,152 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 1.85%, to register a net long position of 43,650 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 3.4%, to register a net short sold position of 105,336 Lots. This net short sold position which is the equivalent of 29,862,289 bags has most likely been little changed, following the period of mixed but overall sideways trade that has since followed and likewise, that of the managed money fund sector of the market.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money sector of this market increase their net short sold position within this market by 6.55% during the week of trade leading up to Tuesday 4th. September; to register a net short sold position of 36,340 Lots on the day. This net short sold position which is the equivalent of 6,056,667 bags has most likely been little changed, following the period of mixed but overall sideways trade, which has since followed.

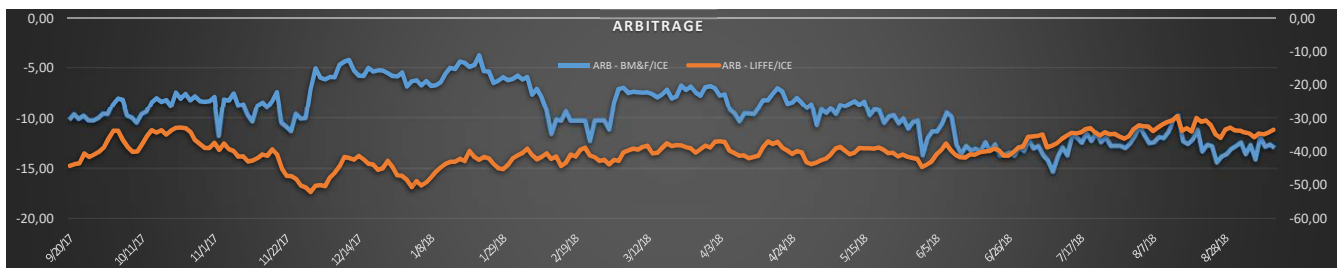
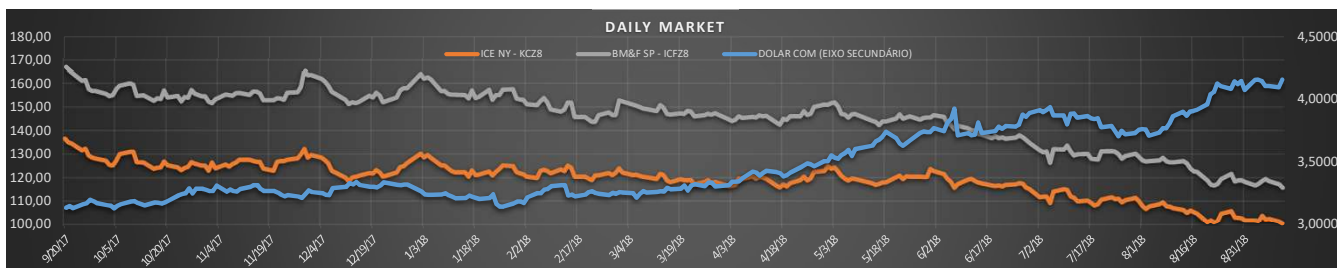
The Vietnam Customs Authority have reported that the countries coffee exports for the month of August were 13.55% higher than earlier forecast, at a total of 2,555,000 bags. This they say has contributed to the countries cumulative coffee exports for the first eight months of this year to be 16.5% higher than the same period in the previous year, at a total of approximately 21.67 million bags.

However, despite the impressive 16.5% increase in volume of coffee exports over the past eight months, they have reported that the revenue from these exports was 1.5% lower than the revenue over the same period last year, at a total of approximately 2.5 billion U.S. dollars. This decline in revenue that is related to the soft nature of the reference prices of the international coffee prices of late, well illustrating the pain that many if not most, coffee producers are suffering this year.

The November 2018 to December 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 34.25 usc/Lb., while this equates to 33.83% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 13,636 bags yesterday, to register these stocks at 2,263,789 bags. There were meanwhile a smaller in number 12,932 bags decrease in the number of bags pending grading for this exchange; to register these pending grading stocks at 190,088 bags.

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WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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