



MANGA

COFFEE CORPORATION

Market closed on **September 13, 2018**

ICE: CONTRACT	SETTLE
KCZ8	100,65
KCH9	104,05
KCK9	106,45
KCN9	108,85
KCU9	111,20

BM&F: CONTRACT	SETTLE
ICFZ18	116,00
ICFH19	118,75

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1970

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 455,00
PADRÃO 1A - FC CERRADO		R\$ 430,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 415,00
PADRÃO 2 - GOOD CUP DURO		R\$ 405,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 395,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 385,00
PADRÃO 5 - RIO		R\$ 375,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER	
NY 2/3 17/18 FC CERRADO	-4
NY 2/3 15/16 FC CERRADO	-7
NY 2/3 14/16 FC CERRADO	-10
NY 2/3 17/18 FC SOUTH OF MINAS	-7
NY 2/3 14/16 FC SOUTH OF MINAS	-13
NY 2/3 17/18 GOOD CUP	-9
NY 3/4 14/16 GOOD CUP	-15
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	94
NY 4 15/16 RM (US\$ / 50 KGS)	91
NY 4 14/16 RM (US\$ / 50 KGS)	88

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,40	December/March
-2,40	March/May
-2,40	May/July
-2,35	July/September
-3,45	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,96	December/December
-14,28	March/March

Coffee Market Report

Cecafé the Brazilian coffee exporters association have reported that the country exported 768,000 bags or 33.4% more coffee in August this year than the same month last year, at a total of 3,067,000 bags. These exports Cecafé comment, are the largest monthly volume for the past two years.

Noticeable within these exports and following a bumper crop this year, was that within these exports the conilon robusta coffees were 508,000 bags or 1,751.7% higher than the same month last year, at a total of 537,000 bags.

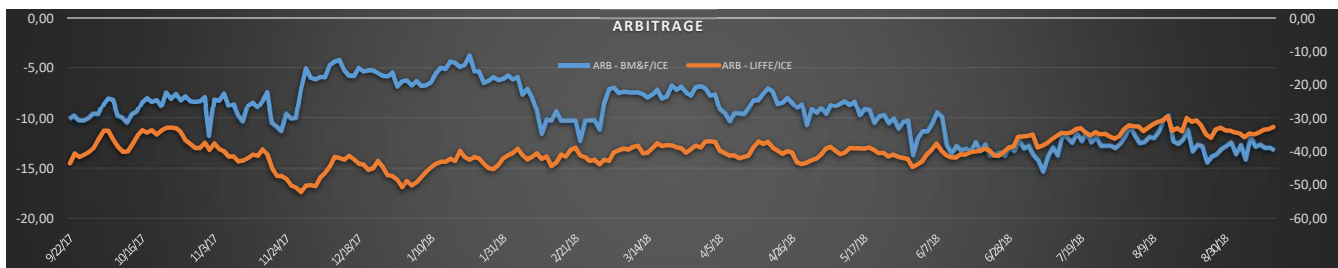
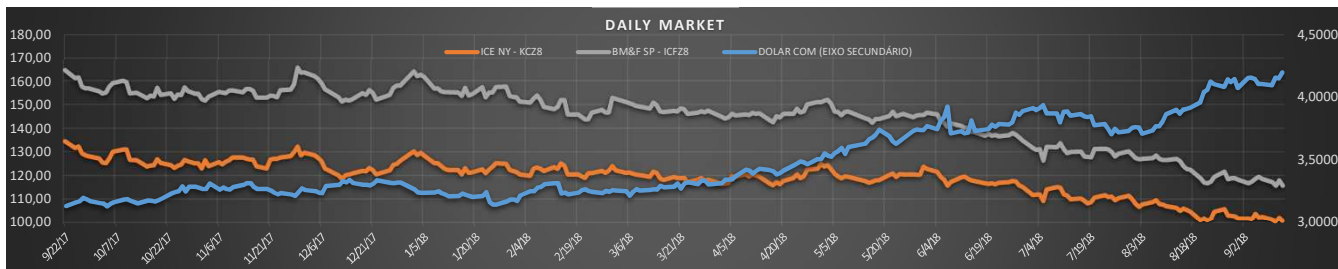
Making one guess that with the cup profile of conilon robusta coffees that is somewhat acceptable to the North American roasters but not so for many European roasters, that a percentage of these coffees might be destined for the certified robusta coffee stocks of the London market.

Potentially with these conilon robusta coffees now coming to the consumer markets, they shall provide a degree of price competition for the forthcoming new Vietnam crop. While if they start to come to the certified robusta coffee stocks of the London exchange, they might on the longer term prove to be a bit of a negative factor for sentiment within this market in the coming months. Albeit that presently these stocks which were registered at 1,275,667 bags on the 10th. September, are still relatively modest.

The November 2018 to December 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 33.34 usc/Lb., while this equates to 32.65% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 12,282 bags yesterday, to register these stocks at 2,287,316 bags. There were meanwhile a larger in number 19,652 bags decrease in the number of bags pending grading for this exchange; to register these pending grading stocks at 152,802 bags.

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MARCOS EDUARDO CLAUDINO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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DIRETOR/ADMINISTRATIVO/FINANCEIRO
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