



MANGA

COFFEE CORPORATION

Market closed on September 18, 2018

ICE: CONTRACT	SETTLE
KCZ8	95,85
KCH9	99,20
KCK9	101,65
KCN9	104,00
KCU9	106,35

BM&F: CONTRACT	SETTLE
ICFZ18	110,25
ICFH19	114,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1450

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 440,00
	PADRÃO 1A - FC CERRADO	R\$ 415,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 405,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 390,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 385,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 375,00
	PADRÃO 5 - RIO	R\$ 365,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NY 2/3 17/18 FC CERRADO	-1
NY 2/3 15/16 FC CERRADO	-4
NY 2/3 14/16 FC CERRADO	-7
NY 2/3 17/18 FC SOUTH OF MINAS	-3
NY 2/3 14/16 FC SOUTH OF MINAS	-9
NY 2/3 17/18 GOOD CUP	-7
NY 3/4 14/16 GOOD CUP	-13
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-12
NY 5/6 12UP 350 DEF COB GRINDERS	-15
NY 3 17/18 RM (US\$ / 50 KGS)	94
NY 4 15/16 RM (US\$ / 50 KGS)	90
NY 4 14/16 RM (US\$ / 50 KGS)	87

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,35	December/March
-2,45	March/May
-2,35	May/July
-2,35	July/September
-3,45	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,50	December/December
-13,02	March/March

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 0.52% over the week of trade leading up to Tuesday 11th. September; to register a new net short sold position of 102,688 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 4.6%, to register a net long position of 45,660 Lots on the day.

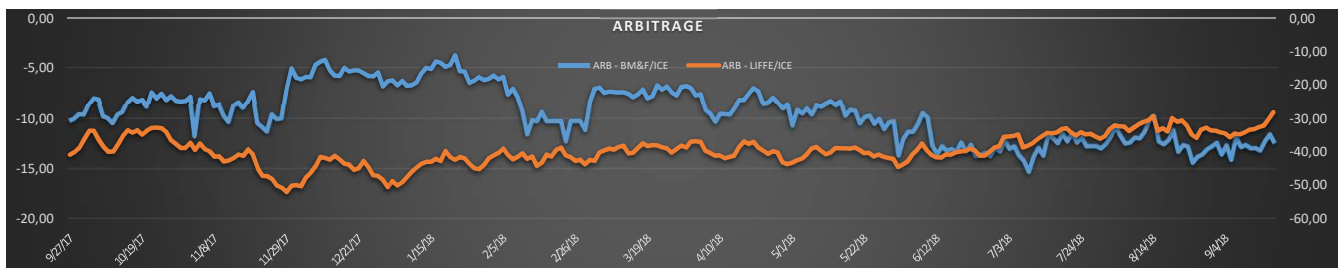
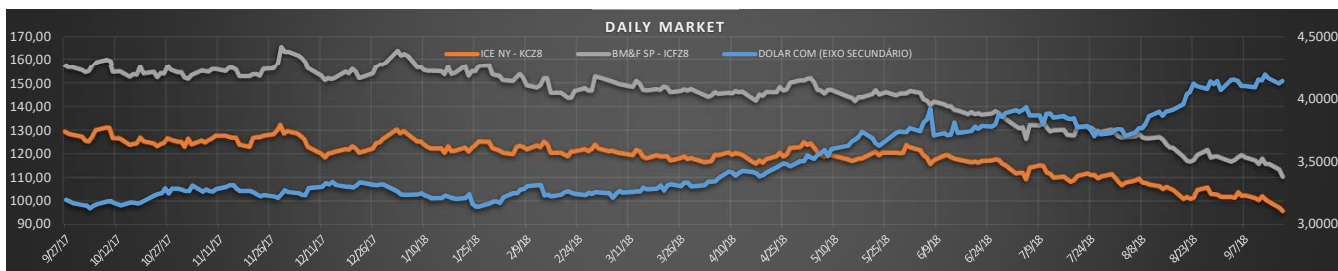
Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 0.51%, to register a net short sold position of 105,874 Lots. This net short sold position which is the equivalent of 30,014,810 bags has most likely been further increased, following the period of mixed but overall negative trade that has since followed and likewise, that of the managed money fund sector of the market.

Meanwhile the new crop cherries in Mexico and Central America are steadily ripening, as is the case for many Colombian farmers, ahead of the new crop for these fine washed Arabica coffee producers. But with the soft nature of the speculatively short sold reference prices within the New York market, these producers are presently looking at something of a coffee crisis and with the potential lack of profitability due to make the full quality of harvest costs difficult to finance. Even for those countries who have managed to gain some relief, from the softening of their local currency against the U.S. dollar.

One might not though suggest that the inability to finance usual frequency of ripe cherry picks through the harvest season shall have any impact on the prospects for a follow through good crop from the Mexico, the Central Americans and Colombia, but rather higher than normal percentages of under and over ripe cherries being stripped from the trees. This to have some negative impact upon the overall quality of the new crop, coming from these fine washed Arabica coffee producers.

The Green Coffee Association of the U.S.A. have announced that the countries port warehouse stocks decreased by 172,768 bags or 2.53% during the month of August, to register these stocks at 6,662,861 bags at the end of the month. The overall Green Coffee stocks reported, do not include the in-transit bulk container coffees or the onsite roaster inventories, which with an approximate combined U.S.A. and Canadian weekly consumption that is supported by these stocks of approximately 570,000 bags per week, would conservatively have been at least 1.1 million bags. If one is to consider the additional unreported stocks the end month stocks, this would equate to more than thirteen and half weeks of roasting activity, which most would consider to be a very safe reserve.

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COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCIO TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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