



MANGA

COFFEE CORPORATION

Market closed on **September 21, 2018**

ICE: CONTRACT	SETTLE
KCZ8	99,90
KCH9	103,30
KCK9	105,75
KCN9	108,10
KCU9	110,50

BM&F: CONTRACT	SETTLE
ICFZ18	114,50
ICFH19	118,60

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0480

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 425,00
PADRÃO 1A - FC CERRADO		R\$ 405,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 395,00
PADRÃO 2 - GOOD CUP DURO		R\$ 385,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 375,00
PADRÃO 4 - DURO RIADO RIO (7/21)		R\$ 355,00
PADRÃO 5 - RIO		R\$ 335,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 340,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 320,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER NY 2/3 17/18 FC CERRADO	-5
NY 2/3 15/16 FC CERRADO	-8
NY 2/3 14/16 FC CERRADO	-11
NY 2/3 17/18 FC SOUTH OF MINAS	-8
NY 2/3 14/16 FC SOUTH OF MINAS	-14
NY 2/3 17/18 GOOD CUP	-10
NY 3/4 14/16 GOOD CUP	-16
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
NY 5/6 13UP 300 DEF COB GRINDERS	-19
NY 5/6 12UP 350 DEF COB GRINDERS	-22
NY 3 17/18 RM (US\$ / 50 KGS)	87
NY 4 15/16 RM (US\$ / 50 KGS)	84
NY 4 14/16 RM (US\$ / 50 KGS)	80

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,40	December/March
-2,45	March/May
-2,35	May/July
-2,40	July/September
-3,40	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,34	December/December
-13,64	March/March

Coffee Market Report

The reports from Brazil indicate that many of the main coffee districts in the South East of the country have received reasonable rains over the past week, which is likely to bring some good flowering for the coming week. This would dictate the need for fair follow on rains for the end of the month and the first half of October to set the flowering and the week by week rainfall reports shall be closely watched, albeit that for the present there are no voices of concern over the possibility of any weather problems for Brazil.

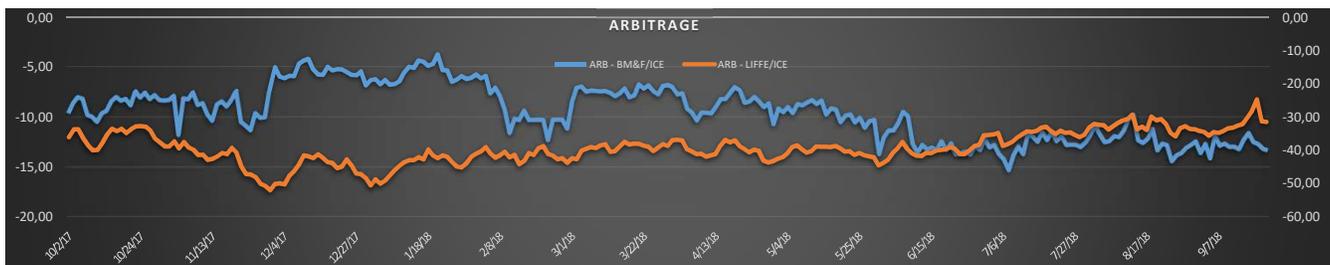
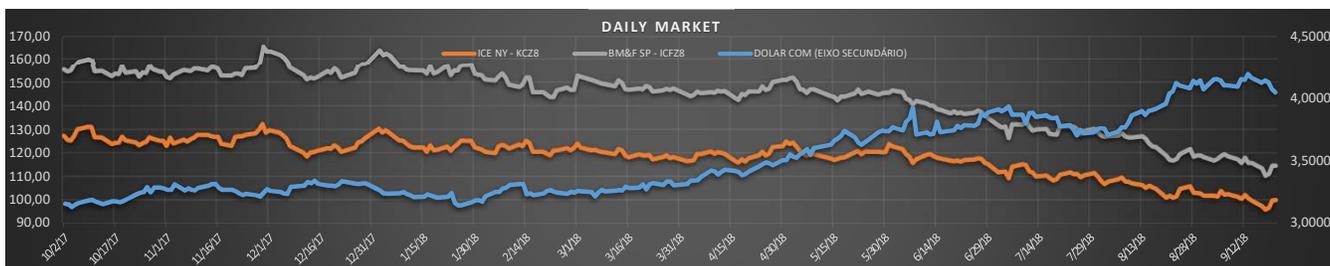
Meanwhile with large new crop stocks in hand and assistance from a soft currency, the farmers and cooperatives have been steady sellers and exporters are well able to cover their forward sales commitments. With indications that following a high volume of coffee exports in August, that this month shall prove to be another month of high volume of exports.

One would think though that following yesterday afternoon's hardening of the Brazil Real which brought with it slowing Brazil price fixation selling activity and speculative short covering in anticipation of the effects of this, that it shall be a quite end to the week for internal coffee trade in Brazil. The currency perhaps due for considerable volatility with the forthcoming elections in just over two weeks' time and to be followed in five weeks' time, with the run off for the front runners in the Presidential election.

The November 2018 to December 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 31.35 usc/lb., while this equates to 31.42% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 10,914 bags yesterday, to register these stocks at 2,352,145 bags. There were meanwhile a larger in number 13,319 bags increase in the number of bags pending grading for this exchange, to register these pending grading stocks at 120,440 bags.

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GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
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