



MANGA

COFFEE CORPORATION

Market closed on **September 24, 2018**

ICE:	CONTRACT	SETTLE
	KCZ8	98,50
	KCH9	101,90
	KCK9	104,35
	KCN9	106,75
	KCU9	109,10

BM&F:	CONTRACT	SETTLE
	ICFZ18	113,30
	ICFH19	117,00

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	4,0880

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 425,00
	PADRÃO 1A - FC CERRADO	R\$ 415,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 405,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 395,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 375,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 355,00
	PADRÃO 5 - RIO	R\$ 345,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 340,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 320,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER	NY 2/3 17/18 FC CERRADO	-2
	NY 2/3 15/16 FC CERRADO	-5
	NY 2/3 14/16 FC CERRADO	-8
	NY 2/3 17/18 FC SOUTH OF MINAS	-5
	NY 2/3 14/16 FC SOUTH OF MINAS	-11
	NY 2/3 17/18 GOOD CUP	-7
	NY 3/4 14/16 GOOD CUP	-13
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
	NY 5/6 13UP 300 DEF COB GRINDERS	-19
	NY 5/6 12UP 350 DEF COB GRINDERS	-22
	NY 3 17/18 RM (US\$ / 50 KGS)	89
	NY 4 15/16 RM (US\$ / 50 KGS)	85
	NY 4 14/16 RM (US\$ / 50 KGS)	82

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,40	December/March
-2,45	March/May
-2,40	May/July
-2,35	July/September
-3,45	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,85	December/December
-13,45	March/March

Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within the market by 7.12% over the week of trade leading up to Tuesday 18th, September, to register a new net short sold position of 113,412 Lots. This net short-sold position which is the equivalent of 32,151,799 bags has most likely been reduced a bit, following the period of overall positive trade, which has since followed.

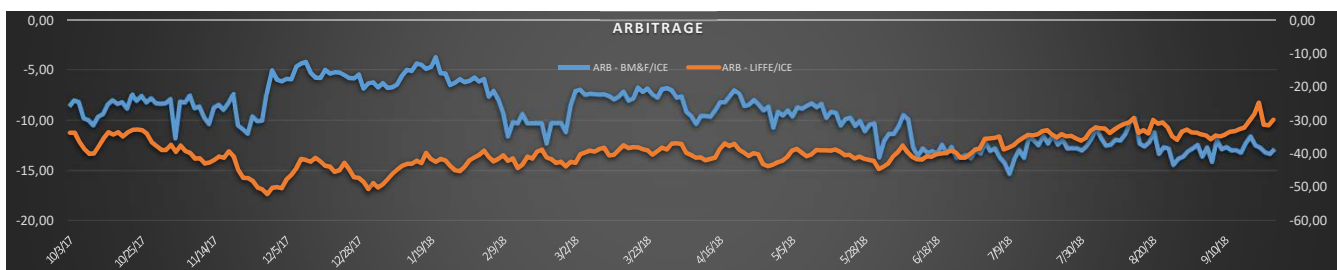
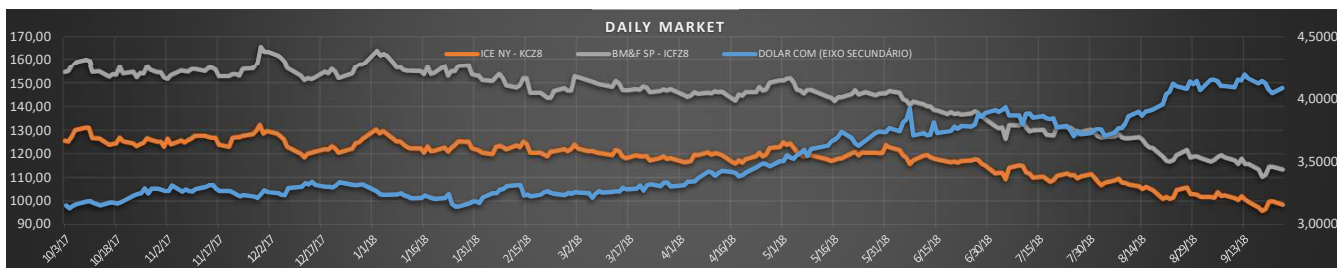
The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money sector of this market increase their net short sold position within this market by 0.08% during the week of trade leading up to Tuesday 18th, September, to register a net short sold position of 35,465 Lots on the day. This net short sold position which is the equivalent of 5,910,833 bags has most likely been little changed to marginally increased, following the period of mixed but overall softer trade, which has since followed.

The European Coffee Federation ECF have reported that the port warehouse stocks held within reporting warehouses in the ports in Belgium, Germany, France and Italy increased by 72,250 bags or 0.63% during the month of July, to register these stocks at the end of the month at 11,589,533 bags. These stocks do not however include the unreported stocks from the industry on site inventory stocks, the transit bulk container stocks and stocks being held within non-reporting warehouses throughout Western and Eastern Europe.

The combination of West and East Europe consuming approximately 1.05 million bags of coffee a week, one might guess that the additional stocks that were not included in the report, could contribute as much as 2.5 million bags to the reported stocks. Thus, indicating that as at the end of June, the European coffee stocks might have been close to the equivalent of in excess of a relatively safe, thirteen weeks plus of Western and Eastern European roasting demand. This is a contributing factor which supports the prevailing bearish sentiment on the part of the speculative sector of the coffee markets and likewise, contributes to a degree of complacency on the part of the consumer market industries.

The Ministry of Agriculture and Land Development of Colombia and in cooperation with the National Land Agency of Colombia, have announced a plan to promote access to land for up to twenty thousand rural youth, so as to assist them to become new coffee farmers. This program to forward both finance and technical assistance for these prospective coffee farmers, which would further add to the already relatively impressive Colombian coffee crop in the coming years.

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COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

SKYPE

mcc.fiscal
ericksen_wcs@hotmail.com
live:secretaria_4359
mangajao
kelly-ferreira1
lss_82
-
mcc_adrielle
sandra.gomes.mangacoffee
wallafe.vit7@live.com

E-MAIL

fiscal@mangacoffee.com.br
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
-
adm@mangacoffee.com.br
-
classificacao@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8433 3280
+55 35 9 8817 3837
+55 35 9 8893 9033
-
+55 35 9 9237 6798
+55 35 9 8834 5601
+55 35 9 9215 0026

CEL. ADICIONAL

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+55 35 9 8879 9171
+55 35 9 8721 5876
+55 35 9 8879 9169
-
+55 35 9 8722 3328
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+55 35 9 9813 7640
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+55 35 9 8839 8466