



# MANGA

COFFEE CORPORATION

Market closed on **September 25, 2018**

ICE: CONTRACT	SETTLE
KCZ8	97,10
KCH9	100,45
KCK9	102,90
KCN9	105,30
KCU9	107,70

BM&F: CONTRACT	SETTLE
ICFZ18	112,70
ICFH19	115,25

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0830

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 430,00
PADRÃO 1A - FC CERRADO		R\$ 415,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 405,00
PADRÃO 2 - GOOD CUP DURO		R\$ 395,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 375,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 355,00
PADRÃO 5 - RIO		R\$ 345,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 340,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 320,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
NY 5/6 13UP 300 DEF COB GRINDERS	-16
NY 5/6 12UP 350 DEF COB GRINDERS	-19
NY 3 17/18 RM (US\$ / 50 KGS)	91
NY 4 15/16 RM (US\$ / 50 KGS)	87
NY 4 14/16 RM (US\$ / 50 KGS)	84

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,35	December/March
-2,45	March/May
-2,40	May/July
-2,40	July/September
-3,45	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,90	December/December
-13,32	March/March

### Coffee Market Report

The latest Commitment of Traders report from the New York Arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 6.30% over the week of trade leading up to Tuesday 18th. September; to register a new net short sold position of 109,159 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market marginally, to register a net long position of 45,296 Lots on the day.

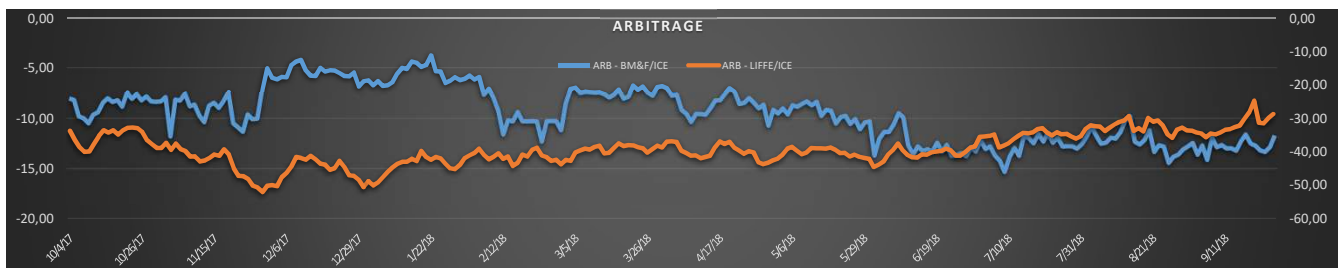
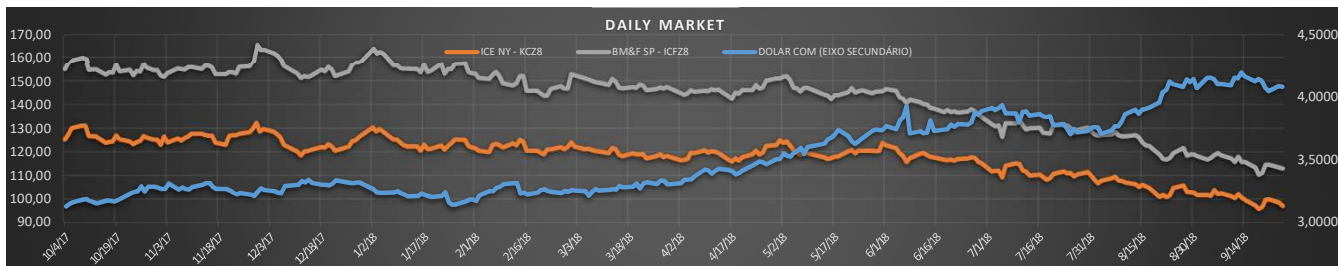
Over the same week the Non-Commercial Speculative sector of this market increased their net short sold position within the market by 7.12%, to register a net short sold position of 113,412 Lots. This net short-sold position which is the equivalent of 32,151,799 bags has most likely been reduced a bit, following the period of overall positive trade, which has since followed.

The European Coffee Federation ECF have issued a lower correction to the report of port warehouse coffee stocks held within reporting warehouses in the ports in Belgium, Germany, France and Italy to have decreased by 27,750 bags during the month of July, to register these stocks at the end of the month at 11,489,533 bags.

The European Coffee Federation ECF have further reported the port warehouse stocks held within European reporting warehouses to have registered an increase on the month of 2.30%, to register these stocks at the end of August, at 11,758,050 bags. These stocks do not however include the unreported stocks from the industry on site inventory stocks, the transit bulk container stocks and stocks being held within non-reporting warehouses throughout Western and Eastern Europe.

The November 2018 to December 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 29.87 usc/Lb., while this equates to 30.33% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 6,906 bags on Friday, to register these stocks at 2,370,289 bags. There was a decrease by 9,698 bags in the number of bags pending grading for this exchange; to register these pending grading stocks at 102,866 bags. <http://www.iandmsmith.com>



#### COLABORADORES

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GLAUCIENE PARANHOS DE SOUZA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCOS TULLIO SARTO  
PATRICIA TOMAZ DE ASSIS  
SANDRA GOMES  
WALLAFE VITOR TAVARES

#### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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