



MANGA

COFFEE CORPORATION

Market closed on **October 19, 2018**

ICE:	CONTRACT	SETTLE
	KCZ8	122,10
	KCH9	125,90
	KCK9	128,40
	KCN9	130,75
	KCU9	133,00

BM&F:	CONTRACT	SETTLE
	ICFZ18	143,00
	ICFH19	147,50

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7150

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 490,00
	PADRÃO 1A - FC CERRADO	R\$ 470,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 460,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 450,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 370,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER	NY 2/3 17/18 FC CERRADO	-3
	NY 2/3 15/16 FC CERRADO	-6
	NY 2/3 14/16 FC CERRADO	-9
	NY 2/3 17/18 FC SOUTH OF MINAS	-6
	NY 2/3 14/16 FC SOUTH OF MINAS	-12
	NY 2/3 17/18 GOOD CUP	-8
	NY 3/4 14/16 GOOD CUP	-14
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-14
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-20
	NY 5/6 13UP 300 DEF COB GRINDERS	-24
	NY 5/6 12UP 350 DEF COB GRINDERS	-27
	NY 3 17/18 RM (US\$ / 50 KGS)	105
	NY 4 15/16 RM (US\$ / 50 KGS)	102
	NY 4 14/16 RM (US\$ / 50 KGS)	98

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,80	December/March
-2,50	March/May
-2,35	May/July
-2,25	July/September
-3,35	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-14,00	December/December
-14,39	March/March

Coffee Market Report

The reports from Brail indicate that the main arabica coffee districts in South East Brazil have been in receipt of good rains over the recent days and while it is likely to remain mostly dry for the next few days, that more rains are due for the latter half of next week. This has assisted to raise the ground water retention levels and to assist with the setting of the flowers for the next 2019 crop which albeit likely to suffer a little from biennial bearing factors, is looking to be a good crop.

It is however still early days and with the Brazil coffee farms requiring regular and good rains through to March next year, in order to support a good 2019 crop. But so far there have been no long-range weather forecasts that indicate anything other than normal weather conditions for South East Brazil, which with fair weather over all the main coffee producing countries, presently indicates that global coffee supply shall remain in surplus for quite some time to come.

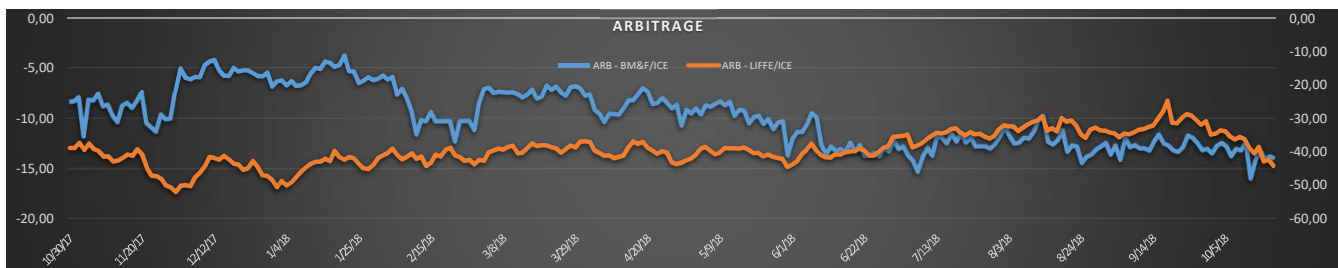
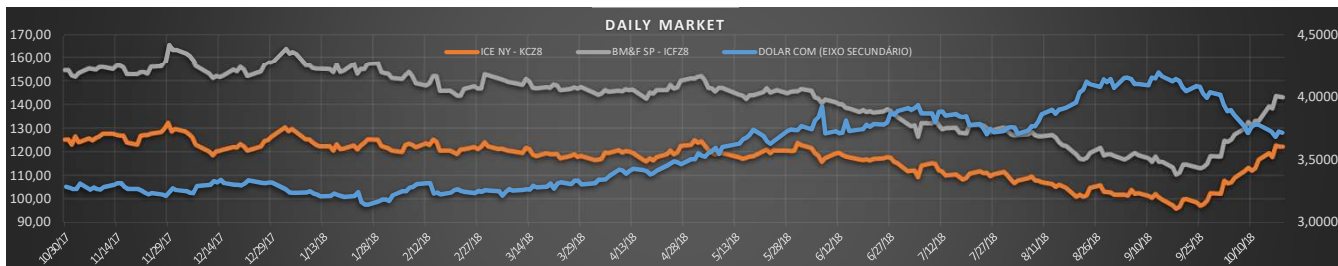
Meanwhile with the polls favouring the right wing and economic friendly Jair Bolsonaro to win the Brazil presidential runoff election on the 27th. of this month, the Brazil Real is remaining firm. However, with the reference prices of the international coffee terminal markets having firmed, it is reported that there remains active internal market trade of new crop coffees.

It is reported that the rain season in Vietnam is now tailing off and thus triggering more active new crop coffee harvesting activity, which is likely to start peaking in five to seven weeks' time. Albeit that the weather forecasts are for occasional showers and thunder showers, which shall from time to time, interrupt the harvest activity. But with another large crop forecast, there is likely to be good volumes of new crop and mostly robusta coffees starting to flow into Ho Chi Minh City, by early December.

The January 2019 to December 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 41.54 usc/Lb., while this equates to 34.04% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 941 bags yesterday, to register these stocks at 2,424,343 bags. There were meanwhile a larger in number 15,240 bags increase in the number of bags pending grading for this exchange; to register these pending grading stocks at 67,869 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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