

Market closed on **October 25, 2018**

| ICE: CONTRACT | SETTLE |
|---------------|--------|
| KCZ8          | 121,15 |
| KCH9          | 125,05 |
| KCK9          | 127,60 |
| KCN9          | 130,00 |
| KCU9          | 132,30 |

| BM&F: CONTRACT | SETTLE |
|----------------|--------|
| ICFZ18         | 142,20 |
| ICFH19         | 146,80 |

| DOL: CONTRACT              | SETTLE |
|----------------------------|--------|
| DOL COM - DOLAR COMMERCIAL | 3,7040 |

| MARKET | PRICE IDEAS FROM BUYERS                    |            |
|--------|--|------------|
|        | PADRÃO 0 - CEREJA                          | R\$ 475,00 |
|        | PADRÃO 1A - FC CERRADO                     | R\$ 460,00 |
|        | PADRÃO 1B - FC SOUTH OF MINAS              | R\$ 450,00 |
|        | PADRÃO 2 - GOOD CUP DURO                   | R\$ 440,00 |
|        | PADRÃO 3 - GOOD CUP 2 RIADAS               | R\$ 430,00 |
|        | PADRÃO 4 - DURO RIADO RIO (7/2/1)          | R\$ 415,00 |
|        | PADRÃO 5 - RIO                             | R\$ 380,00 |
|        | PADRÃO 6A - CONSUMO 600 DEF DURO           | R\$ 380,00 |
|        | PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO | R\$ 360,00 |

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

| FOB: QUALITY - CONSIDERING THE STRING | December/March |
|---------------------------------------|----------------|
| NET SELLER                            |                |
| NY 2/3 17/18 FC CERRADO               | -4             |
| NY 2/3 15/16 FC CERRADO               | -7             |
| NY 2/3 14/16 FC CERRADO               | -10            |
| NY 2/3 17/18 FC SOUTH OF MINAS        | -7             |
| NY 2/3 14/16 FC SOUTH OF MINAS        | -13            |
| NY 2/3 17/18 GOOD CUP                 | -10            |
| NY 3/4 14/16 GOOD CUP                 | -16            |
| NY 2/3 17/18 GOOD CUP 2 RIOY CUPS     | -12            |
| NY 3/4 14/16 GOOD CUP 2 RIOY CUPS     | -18            |
| NY 5/6 13UP 300 DEF COB GRINDERS      | -23            |
| NY 5/6 12UP 350 DEF COB GRINDERS      | -26            |
| NY 3 17/18 RM (US\$ / 50 KGS)         | 107            |
| NY 4 15/16 RM (US\$ / 50 KGS)         | 104            |
| NY 4 14/16 RM (US\$ / 50 KGS)         | 100            |

Obs: Fob ideas (Simple exercise).

| SPREAD: ICE (CTS/LB) |                    |
|----------------------|--------------------|
| -3,90                | December/March     |
| -2,55                | March/May          |
| -2,40                | May/July           |
| -2,30                | July/September     |
| -3,30                | September/December |

| ARBITRAGE: ICE/BM&F (CTS/LB) |                   |
|------------------------------|-------------------|
| -13,65                       | December/December |
| -14,07                       | March/March       |

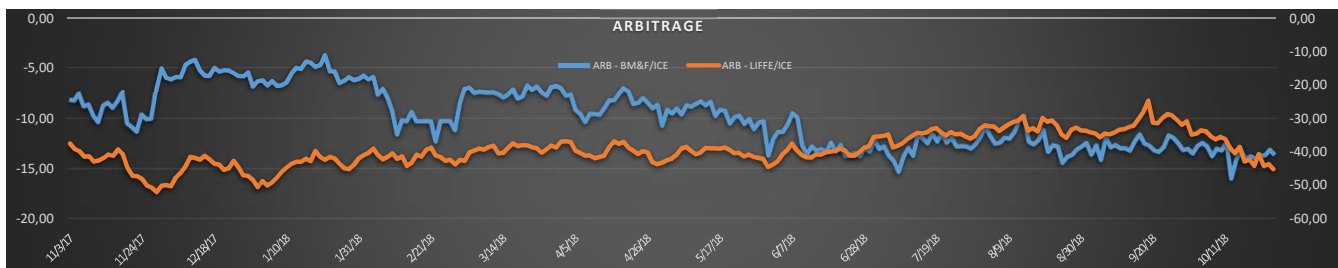
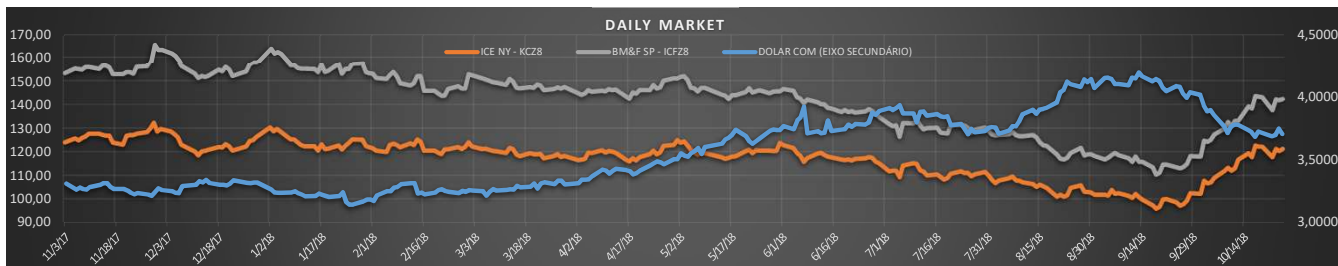
### Coffee Market Report

The Uganda Coffee Development Authority, UCDA has reported that the country's coffee exports for the month of September, reached a total 293,199 bags, or 14.2% lower than the same month last year. This has contributed to the country's cumulative coffee exports for the twelve months of the October 2017 to September 2018 coffee year at 4,304,121 bags or 6.87% lower than the same period in the previous coffee year.

The January 2019 to December 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 42.37 usc/Lb., while this equates to 35.23% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,128 bags yesterday, to register these stocks at 2,435,448 bags. The bags pending grading for the exchange, registered a decrease by 13,055 bags, to register these pending grading stocks at 59,504 bags.

Source: <http://www.iandmsmith.com>



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