



MANGA

COFFEE CORPORATION

Market closed on **October 31, 2018**

ICE: CONTRACT	SETTLE
KCZ8	112,70
KCH9	116,45
KCK9	119,00
KCN9	121,40
KCU9	123,75

BM&F: CONTRACT	SETTLE
ICFZ18	132,00
ICFH19	136,70

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7110

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 460,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	-1
NY 2/3 15/16 FC CERRADO	-4
NY 2/3 14/16 FC CERRADO	-7
NY 2/3 17/18 FC SOUTH OF MINAS	-4
NY 2/3 14/16 FC SOUTH OF MINAS	-10
NY 2/3 17/18 GOOD CUP	-7
NY 3/4 14/16 GOOD CUP	-13
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
NY 5/6 13UP 300 DEF COB GRINDERS	-14
NY 5/6 12UP 350 DEF COB GRINDERS	-17
NY 3 17/18 RM (US\$ / 50 KGS)	101
NY 4 15/16 RM (US\$ / 50 KGS)	98
NY 4 14/16 RM (US\$ / 50 KGS)	94

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,75	December/March
-2,55	March/May
-2,40	May/July
-2,35	July/September
-3,35	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,91	December/December
-13,11	March/March

Coffee Market Report

The Ivory Coast as the largest of the West African robusta coffee producers, have reported that the countries coffee exports for the month of September were 41,500 bags or 62.68% higher than the same month last year, at a total of 107.700 bags. This has contributed to the country's cumulative coffee exports for the first nine months of this year, to be 273,833 bags or 47.77% higher than the same period last year, to total 847,083 bags.

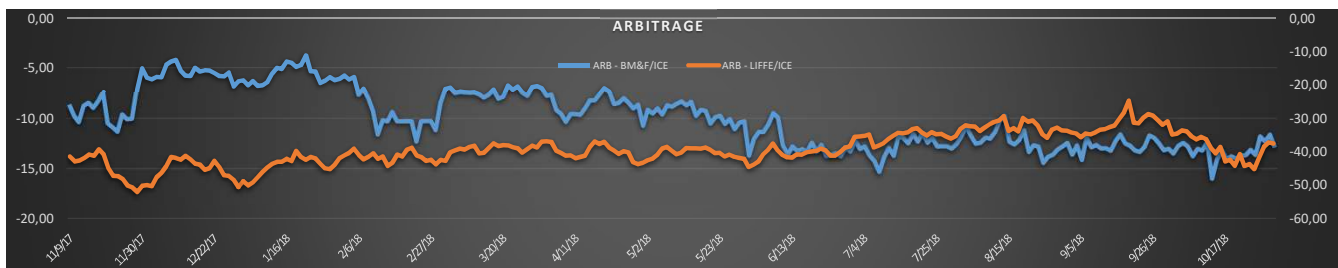
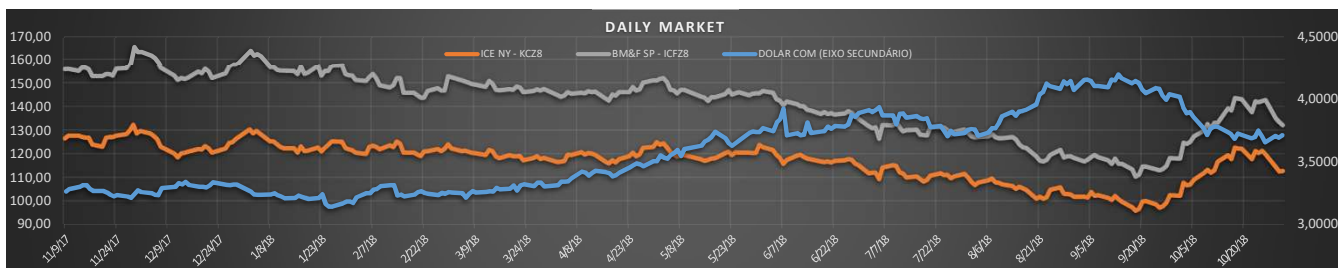
The evidence of the seemingly free flow of these Ivory Coast robusta coffees that are mostly destined for the Mediterranean rim countries and North African consumer markets, indicates that despite the softer nature of the reference prices of the London market, that there has been little in the way of internal market price resistance within the country. With the export figures indicating that the country is well on track to meet the forecast exports for the year, in excess of one million bags.

Meanwhile in terms of fundamental news for the coffee markets, the markets remain devoid of any supportive news. Weather reports from all the main coffee producing countries indicate presently, no reasons for concern and with these indicating that the present surplus supply of coffee is likely to carry on for the coming year and into the follow-on October 2019 to September 2020 coffee year. A very much frightening prospect, for coffee producers in general. But of course, weather is often unpredictable and one never knows might come to the fore in the coming months, but for the present the lack of threat to medium to longer term global coffee production fuels bearish sentiment within the coffee market.

The January 2019 to December 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 36.38 usc/Lb., while this equates to 32.37% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 3,358 bags yesterday; to register these stocks at 2,448,491 bags. There were meanwhile a smaller in number 2,450 bags decrease in the number of bags pending grading for this exchange; to register these pending grading stocks at 35,117 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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