



# MANGA

COFFEE CORPORATION

Market closed on **November 7, 2018**

ICE: CONTRACT	SETTLE
KCZ8	115,60
KCH9	119,45
KCK9	122,30
KCN9	124,95
KCU9	127,45

BM&F: CONTRACT	SETTLE
ICFZ18	136,00
ICFH19	140,25

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7400

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 465,00
PADRÃO 1A - FC CERRADO	R\$ 450,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 440,00
PADRÃO 2 - GOOD CUP DURO	R\$ 430,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 405,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 495,00
PADRÃO 5 - RIO	R\$ 365,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	September/December
NET SELLER	
NY 2/3 17/18 FC CERRADO	-3
NY 2/3 15/16 FC CERRADO	-6
NY 2/3 14/16 FC CERRADO	-9
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-8
NY 3/4 14/16 GOOD CUP	-14
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-14
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-20
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	102
NY 4 15/16 RM (US\$ / 50 KGS)	99
NY 4 14/16 RM (US\$ / 50 KGS)	95

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,85	December/March
-2,85	March/May
-2,65	May/July
-2,50	July/September
-3,40	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,79	December/December
-13,42	March/March

### Coffee Market Report

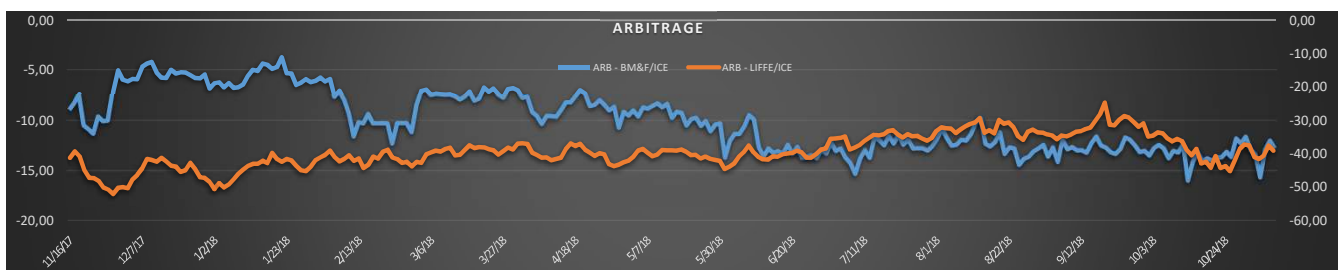
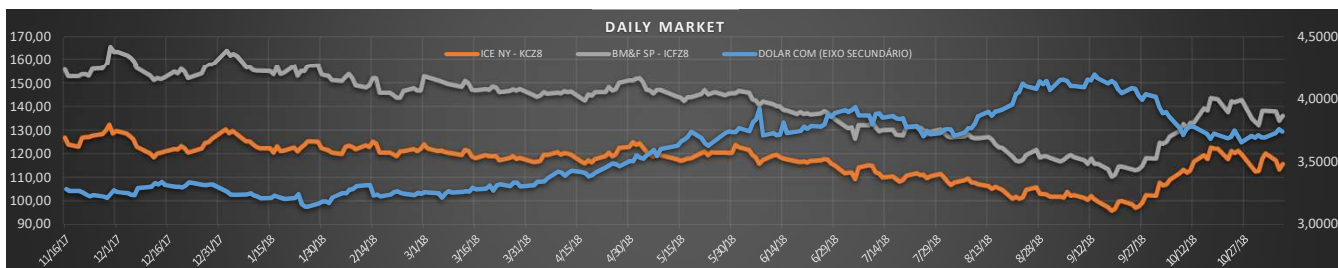
The January 2019 to December 2018 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 37.55 usc/Lb., while this equates to 33.04% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 1,585 bags; to register these stocks at 2,445,717 bags. There were meanwhile 5,201 bags decrease in the number of bags pending grading for this exchange; to register these pending grading stocks at 24,415 bags.

The certified Robusta coffee stocks held against the London exchange, were seen to increase by 35,667 bags or 2.29% over the week of trade leading up to Monday 5th. November, to see these stocks registered at 1,590,667 bags.

Following a sharply higher new Brazil conilon robusta coffee crop this year and post a year of almost no exports of these coffees that are used in volume by the Brazil domestic roasting industry, there has been a steady flow of these coffees coming to the consumer markets. Much of this has been shipped to Europe, but with the taste profile not favoured by many of the European industries, a good percentage has made its way to the certified stocks of the London robusta coffee exchange. It is reported that so far since July, that 556,000 bags of Brazil conilon robusta coffees have been graded for the exchange and have contributed towards the 52% growth in the London certified robusta coffee stocks over the period of July to October this year.

Source: <http://www.iandmsmith.com>



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