



# MANGA

COFFEE CORPORATION

Market closed on **November 19, 2018**

ICE: CONTRACT	SETTLE
KCH9	116,65
KCK9	119,45
KCN9	122,10
KCU9	124,65
KCZ9	128,25

BM&F: CONTRACT	SETTLE
ICFH19	136,10
ICFU19	143,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7640

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 470,00
PADRÃO 1A - FC CERRADO		R\$ 440,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 430,00
PADRÃO 2 - GOOD CUP DURO		R\$ 420,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 410,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 395,00
PADRÃO 5 - RIO		R\$ 370,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 380,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	-7
NY 2/3 15/16 FC CERRADO	-10
NY 2/3 14/16 FC CERRADO	-13
NY 2/3 17/18 FC SOUTH OF MINAS	-9
NY 2/3 14/16 FC SOUTH OF MINAS	-15
NY 2/3 17/18 GOOD CUP	-12
NY 3/4 14/16 GOOD CUP	-18
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-14
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-20
NY 5/6 13UP 300 DEF COB GRINDERS	-20
NY 5/6 12UP 350 DEF COB GRINDERS	-23
NY 3 17/18 RM (US\$ / 50 KGS)	103
NY 4 15/16 RM (US\$ / 50 KGS)	100
NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-2,80	March/May
-2,65	May/July
-2,55	July/September
-3,60	September/December
-3,55	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)

-13,76	March/March
-16,55	September/September

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the Non-Commercial Speculative sector of this market increase their net short sold position within the market by 7.22% over the week of trade leading up to Tuesday 13th. November; to register a new net short sold position of 42,214 Lots. This net short sold position which is the equivalent of 11,967,482 bags has most likely been decreased marginally, following the period of mixed but overall more positive trade, that has since followed.

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money sector of this market decrease their net short sold position within this market by 92.29% during the week of trade leading up to Tuesday 13th. November; to register a net short sold position of 276 Lots on the day. This net short sold position which is the equivalent of 46,000 bags has most likely been little changed to perhaps marginally increased, following the period of mixed but overall more sideways trade, which has since followed.

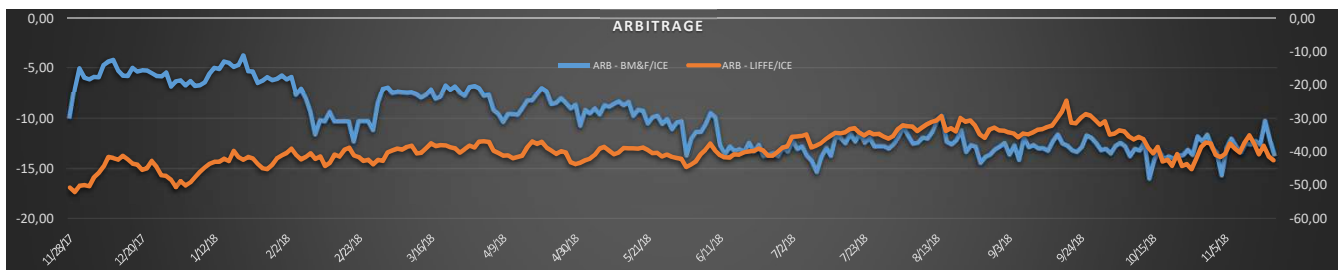
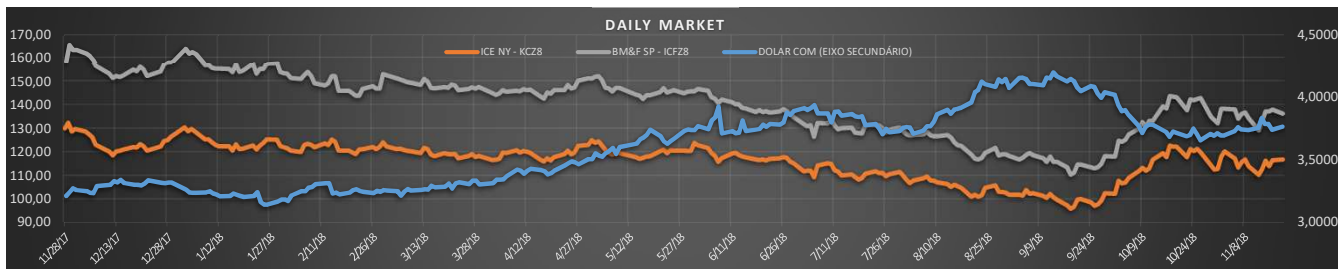
These Commitment of Traders reports and with the net short position within the New York market sharply lower than a few weeks ago and the recent couple of weeks of short covering are a little bit confusing, as it is not related to any supportive fundamental news. But is rather most likely related to the shifting of focus from speculation within the relatively flat coffee markets, to investments in alternative mediums.

Albeit that with the Green Coffee Association of the U.S.A. reporting the end October 2018 port warehouse coffee stocks at their lowest since May 2016, that this could be seen to be some modestly supportive news for the market. But a market that is soon due to encounter not only the present deliveries out of a bumper new Brazil coffee crop, but also the surge of new crop coffee supply that is coming from Colombia and Vietnam and shortly to be followed, by a delayed new Mexican and Central American coffee crop. Thus, it is difficult to believe that this matter of reduced port warehouse stocks could be seen to be in anyway a realistic supportive factor for sentiment, for the presently depressed coffee terminal markets.

The March 2019 to March 2019 contracts arbitrage between the London and New York markets broadened on Friday, to register this at 41.09 usc/Lb., while this equates to 35.33% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2 bags on Friday, to register these stocks at 2,459,349 bags. There were meanwhile a larger in number 2,618 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 28,903 bags.

Source: <http://www.iandmsmith.com>



#### COLABORADORES

CRISTIANE DAMASCENO  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCIO TULLIO SARTO  
PATRICIA TOMAZ DE ASSIS  
SANDRA GOMES  
WALLAFE VITOR TAVARES

#### ASSUNTOS

ADMINISTRATIVO  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
QUALIDADE  
ASSISTENTE ADM/FINANCEIRO  
QUALIDADE  
QUALIDADE/COMERCIAL

#### SKYPE

mcc.fiscal  
ericksen\_wcs@hotmail.com  
live.secretaria\_4359  
mangajao  
kelly-ferreira1  
lss\_82  
mcc\_adrielle  
sandra.gomes.mangacoffee  
wallafe.vit7@live.com

#### E-MAIL

fiscal@mangacoffee.com.br  
traffic@mangacoffee.com.br  
secretaria@mangacoffee.com.br  
manga@mangacoffee.com.br  
certificacao@mangacoffee.com.br  
leonardo@mangacoffee.com.br  
adm@mangacoffee.com.br  
-  
classificacao@mangacoffee.com.br

#### CEL. / WHATSAPP

+55 35 9 8810 5347  
+55 35 9 9199 4980  
+55 35 9 9800 1785  
+55 35 9 8433 3280  
+55 35 9 8817 3837  
+55 35 9 8893 9033  
-  
+55 35 9 9237 6798  
+55 35 9 8834 5601  
+55 35 9 9215 0026

#### CEL. ADICIONAL

-  
+55 35 9 8879 9171  
+55 35 9 8721 5876  
+55 35 9 8879 9169  
-  
+55 35 9 8722 3328  
+55 35 9 8832 5558  
+55 35 9 9813 7640  
+55 35 9 8705 7164  
+55 35 9 8839 8466