



MANGA

COFFEE CORPORATION

Market closed on **November 20, 2018**

ICE:	CONTRACT	SETTLE
	KCH9	114,90
	KCK9	117,75
	KCN9	120,40
	KCU9	123,00
	KCZ9	126,55

BM&F:	CONTRACT	SETTLE
	ICFH19	136,10
	ICFU19	143,00

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7591

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 465,00
	PADRÃO 1A - FC CERRADO	R\$ 440,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 430,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 420,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 395,00
	PADRÃO 5 - RIO	R\$ 370,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET SELLER	NY 2/3 17/18 FC CERRADO	-5
	NY 2/3 15/16 FC CERRADO	-8
	NY 2/3 14/16 FC CERRADO	-11
	NY 2/3 17/18 FC SOUTH OF MINAS	-7
	NY 2/3 14/16 FC SOUTH OF MINAS	-13
	NY 2/3 17/18 GOOD CUP	-10
	NY 3/4 14/16 GOOD CUP	-16
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
	NY 5/6 13UP 300 DEF COB GRINDERS	-18
	NY 5/6 12UP 350 DEF COB GRINDERS	-21
	NY 3 17/18 RM (US\$ / 50 KGS)	104
	NY 4 15/16 RM (US\$ / 50 KGS)	100
	NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,85	March/May
-2,65	May/July
-2,60	July/September
-3,55	September/December
-3,55	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,01	March/March
-14,90	September/September

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 23.23% over the week of trade leading up to Tuesday 13th. November; to register a new net short sold position of 27,358 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 4.55%, to register a net long position of 43,738 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 7.22%; to register a new net short sold position of 42,214 Lots. This net short-sold position which is the equivalent of 11,967,482 bags has most likely been decreased a little, following the period of mixed but overall more positive trade, that has since followed and likewise, that of the Managed Money Fund sector of the market.

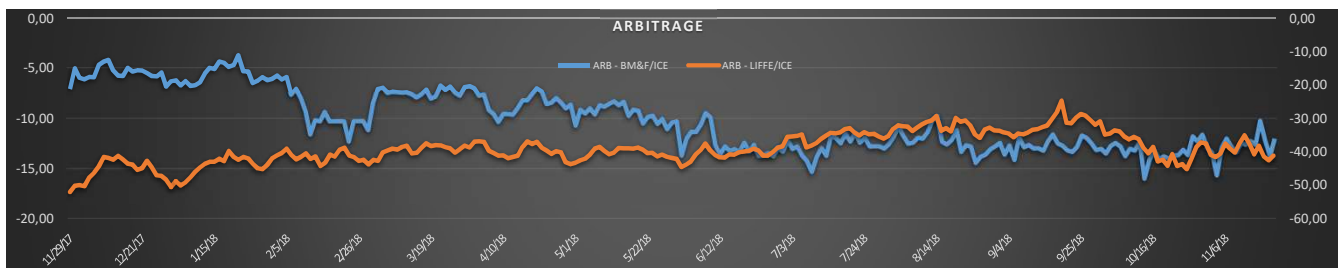
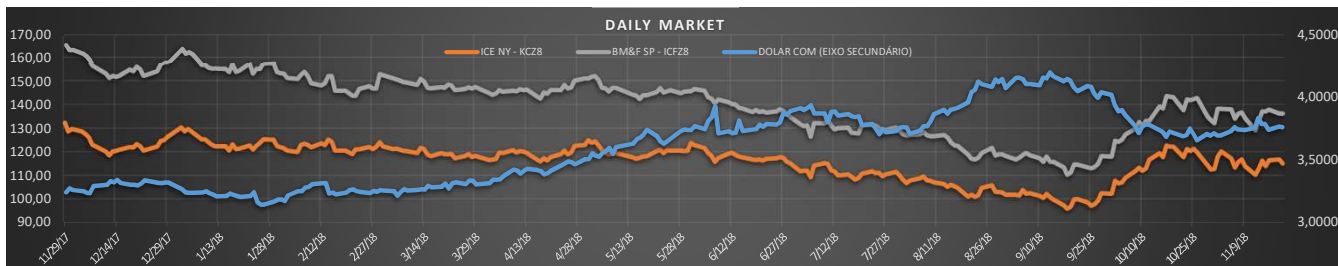
The delay in the new crop out of Mexico and Central America and some degree of internal market price resistance for the lower grown coffees that are now in harvest, has seemingly assisted to interrupt the steady flow of coffees into the certified coffee stocks held against the New York exchange. This new crop is though on the horizon and by the first quarter of next year, is due to fuel a steady stream of new crop coffees towards both the mainstream consumer market industries and to the certified stocks of the New York exchange.

The producer bloc of Mexico and Central America presently accounting for 78.35% of the certified stocks of the New York exchange and followed by Peru, who account for 12.23% of the stocks. The new crop from Peru, only due to start to impact upon the market from May next year.

The March 2019 to March 2019 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 42.08 usc/Lb., while this equates to 36.07% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 515 bags yesterday; to register these stocks at 2,458,834 bags. There were meanwhile a larger in number 5,966 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 22,937 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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