



MANGA

COFFEE CORPORATION

Market closed on **November 21, 2018**

ICE: CONTRACT	SETTLE
KCH9	114,10
KCK9	116,95
KCN9	119,55
KCU9	122,15
KCZ9	125,70

BM&F: CONTRACT	SETTLE
ICFH19	133,85
ICFU19	141,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7910

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 475,00
	PADRÃO 1A - FC CERRADO	R\$ 445,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 425,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 415,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 375,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	-4
NY 2/3 15/16 FC CERRADO	-7
NY 2/3 14/16 FC CERRADO	-10
NY 2/3 17/18 FC SOUTH OF MINAS	-6
NY 2/3 14/16 FC SOUTH OF MINAS	-12
NY 2/3 17/18 GOOD CUP	-9
NY 3/4 14/16 GOOD CUP	-15
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
NY 5/6 13UP 300 DEF COB GRINDERS	-18
NY 5/6 12UP 350 DEF COB GRINDERS	-21
NY 3 17/18 RM (US\$ / 50 KGS)	104
NY 4 15/16 RM (US\$ / 50 KGS)	100
NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,85	March/May
-2,60	May/July
-2,60	July/September
-3,55	September/December
-3,55	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-12,91	March/March
-15,56	September/September

Coffee Market Report

The respected U.S. Department of Agriculture Foreign Agriculture Service USDA have reported that due to the excessive monsoon rains in South West India this year, that they have reduced their new crop forecast by 5.45%, to now foresee a new coffee crop for the October 2018 to September 2019 coffee year of 5.2 million bags. This forecast foreseeing a new crop that shall be made up by 1.5 million bags of arabica coffees and 3.7 million bags of robusta coffees.

The USDA have also reported that they have assessed the present April 2018 to March 2019 Indonesian coffee crop to be 1.8% lower than their earlier estimate, at a total of 10.9 million bags. This crop that they relate 1.2 million bags of arabica coffees and to 9.7 million bags of robusta coffees, being only marginally 4.81% higher than their assessment of the previous April 2017 to March 2018 crop.

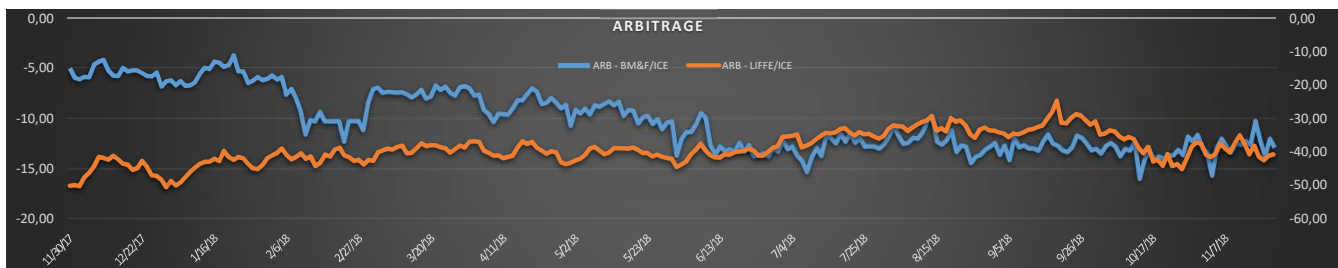
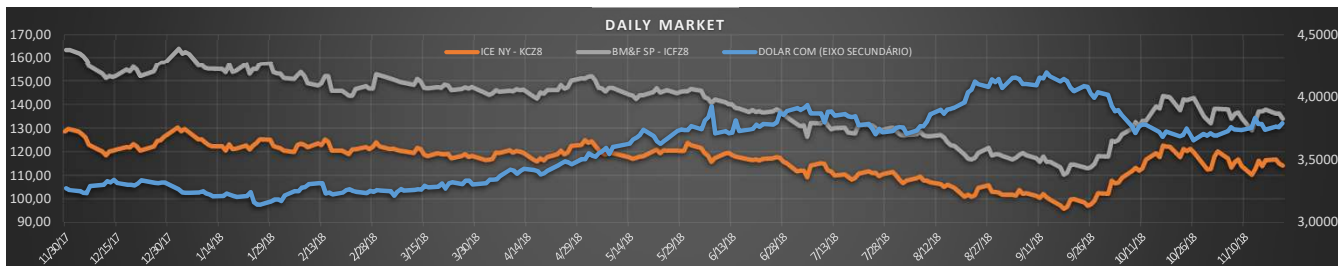
These figures that indicate flat coffee supply from Asia's second and third largest coffee producers for the coming months are of no concern to the consumer markets at present, as the focus remains upon the significantly larger new Brazil crop this year, which with near perfect weather in South East Brazil at present, is indicating the potential for a follow on large new Brazil crop for next year.

Meanwhile in terms of coffee weather, the Australian Government Bureau of Meteorology have remained with their view that there is a 70% chance that a new El Niño phenomenon shall come into play within the Pacific Ocean by the end of this year. This possibility if for the present not causing any fear or market supportive concern, as unless it would be a severe El Niño, it would be unlikely to impact significantly upon global coffee production.

The March 2019 to March 2019 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 40.65 usc/Lb., while this equates to 35.38% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,315 bags yesterday, to register these stocks at 2,456,519 bags. There were meanwhile a larger in number 9,311 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 32,248 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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