

Market closed on **November 30, 2018**

ICE:	CONTRACT	SETTLE
	KCH9	107,55
	KCK9	110,45
	KCN9	113,15
	KCU9	115,75
	KCZ9	119,45

BM&F:	CONTRACT	SETTLE
	ICFH19	127,00
	ICFU19	134,90

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,8550

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 450,00
	PADRÃO 1A - FC CERRADO	R\$ 430,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 420,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 405,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 395,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 380,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET SELLER	NY 2/3 17/18 FC CERRADO	-3
	NY 2/3 15/16 FC CERRADO	-6
	NY 2/3 14/16 FC CERRADO	-9
	NY 2/3 17/18 FC SOUTH OF MINAS	-5
	NY 2/3 14/16 FC SOUTH OF MINAS	-11
	NY 2/3 17/18 GOOD CUP	-9
	NY 3/4 14/16 GOOD CUP	-15
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
	NY 5/6 13UP 300 DEF COB GRINDERS	-13
	NY 5/6 12UP 350 DEF COB GRINDERS	-16
	NY 3 17/18 RM (US\$ / 50 KGS)	98
	NY 4 15/16 RM (US\$ / 50 KGS)	94
	NY 4 14/16 RM (US\$ / 50 KGS)	91

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,90	March/May
-2,70	May/July
-2,60	July/September
-3,70	September/December
-3,35	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,54	March/March
-13,77	September/September

Coffee Market Report

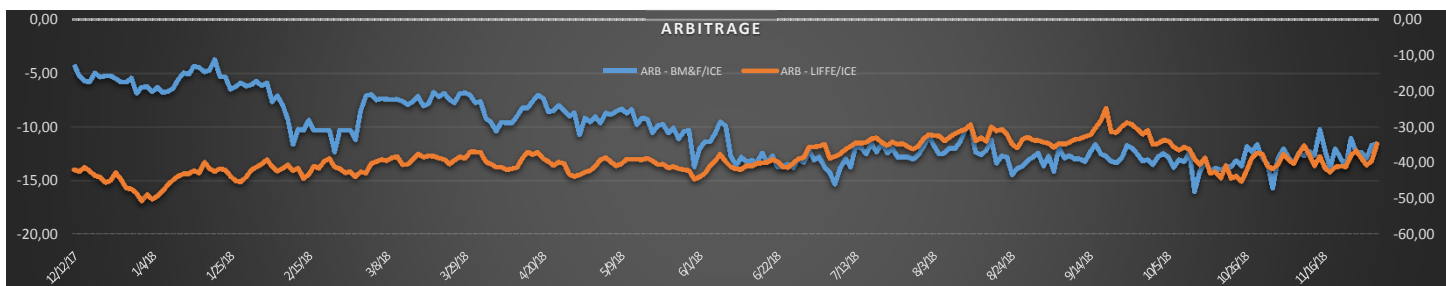
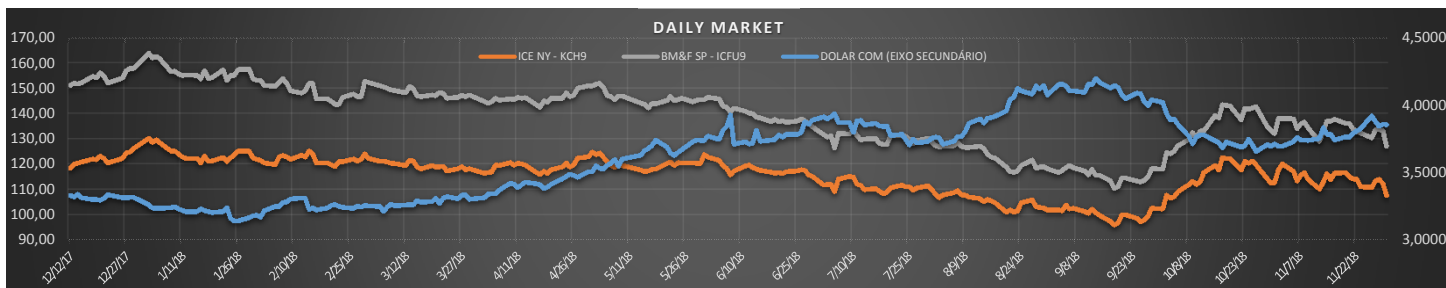
The respected United States Department of Agriculture's Foreign Agricultural Service have forecast that Colombia shall see coffee production for the new October 2018 to September 2019 coffee year increase by 476,000 bags or 3.44%, to total 14.3 million bags. This they estimate shall result in bean coffee exports for the coffee year of 12,314,000 bags and exports of value-added roast and ground and soluble coffee, to the equivalent of 985,000 bags. The coffee districts in Brazil are reported to have had good rains during the month of November, which has been conducive to the setting of the next new 2019 coffee crop. With the forecast for mixed but overall fair rains for the coming month of December, which presently eliminates any possibility of weather fears in terms of longer-term Brazil coffee supply. Which is a forecast that contributes towards the bearish sentiment, on the part of the speculative sectors and the consumer industry sectors of the market.

Meanwhile the worlds largest coffee cooperative Cooxupé in Brazil have voiced fears that due to good rains and sometimes multiple flowerings that the next crop shall have cherries maturing at different times and this as most farmers strip harvest, shall increase the percentages of lower quality coffees. But one might comment that while this might be the case, the country with a domestic consumption of in excess of 21 million bags per annum and a domestic industry that can utilise secondary grade coffees, that this should not negatively affect the availability of acceptable coffees for the consumer markets.

The physical coffee market for arabica coffees and with many producers still trying to resist the negative price dictates of the coffee terminal markets and many consumer industries complacent for the present, remains lacklustre for the present. While aside from some speculation that follows the fortunes of the value of Brazil Real that comes to the fore to direct the New York arabica coffee market, there really is nothing in the way of fundamental news to support the market.

The March 2019 to March 2019 contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 38.59 usc/Lb., while this equates to 34.36% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen decrease by 280 bags yesterday; to register these stocks at 2,450,095 bags. There was meanwhile a similar in number 285 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 45,907 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCIO TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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