



MANGA

COFFEE CORPORATION

Market closed on December 13, 2018

ICE:	CONTRACT	SETTLE
	KCH9	104,10
	KCK9	107,20
	KCN9	109,90
	KCU9	112,65
	KCZ9	116,35

BM&F:	CONTRACT	SETTLE
	ICFH19	126,20
	ICFU19	131,55

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,8900

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 435,00
	PADRÃO 1A - FC CERRADO	R\$ 420,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 410,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 411,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 385,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 370,00
	PADRÃO 5 - RIO	R\$ 350,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET SELLER	NY 2/3 17/18 FC CERRADO	-2
	NY 2/3 15/16 FC CERRADO	-5
	NY 2/3 14/16 FC CERRADO	-8
	NY 2/3 17/18 FC SOUTH OF MINAS	-5
	NY 2/3 14/16 FC SOUTH OF MINAS	-11
	NY 2/3 17/18 GOOD CUP	-5
	NY 3/4 14/16 GOOD CUP	-11
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
	NY 5/6 13UP 300 DEF COB GRINDERS	-10
	NY 5/6 12UP 350 DEF COB GRINDERS	-13
	NY 3 17/18 RM (US\$ / 50 KGS)	95
	NY 4 15/16 RM (US\$ / 50 KGS)	92
	NY 4 14/16 RM (US\$ / 50 KGS)	88

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-3,10	March/May
-2,70	May/July
-2,75	July/September
-3,70	September/December
-3,60	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)

-8,70	March/March
-13,20	September/September

Coffee Market Report

There was little in the way of news coming to the coffee markets yesterday, post the evidence of the extended speculative short sold status of the volatile New York market and with the follow-on selling activity within the market, that this has most probably been further extended. A factor that leaves the market open for short covering profit taking activity, which is the only support factor for this market at present.

Meanwhile with a large new Vietnam Robusta coffee crop well on the way and rising internal market farm and trade stocks, the London market remains under pressure from the prospects of increased volumes of price fixation selling pressure. While with this new crop already starting to come into play in terms of the probability of large volumes of new crop Robusta coffee exports due for the first quarter of the coming year, there is nothing available to support speculative sentiment within this market.

There shall though be an interruption to the export activity from Vietnam for the first half of February next year, as the country starts to celebrate the Tet New Year holiday on Saturday 2nd. February and leading up to the Tet New Year day on Tuesday 5th. February and with the celebrations and holiday to continue through to Sunday 10th. February.

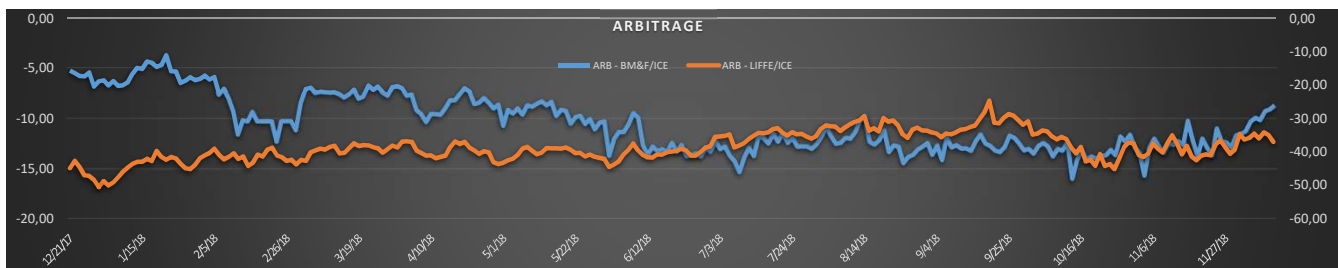
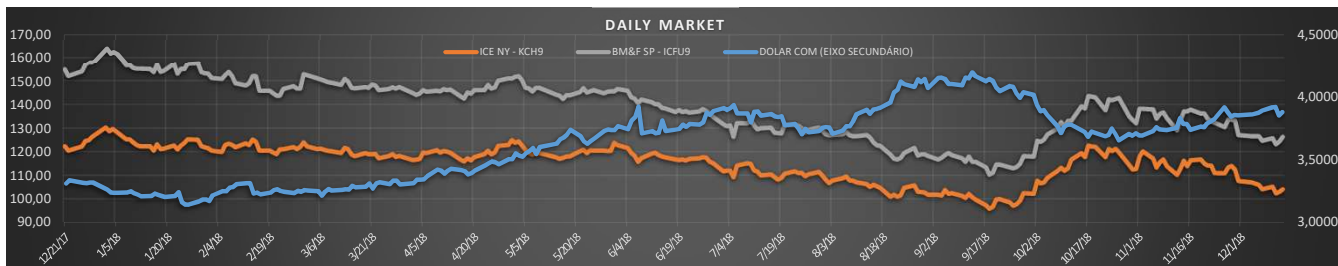
These Tet New Year holidays to celebrate the start of the Year of the Pig are lavishly celebrated and at quite some expense and with the reference prices of the London market dictating narrowed profit margins for the countries Robusta coffee farmers, it is likely that they shall have to liquidate higher volumes of new crop stocks than they had to early this year, to finance their celebrations. This prospect of increased volumes of sales is a factor, that is likely to keep negative pressure on the London market for the short term.

The March 2019 to March 2018 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 34.01 usc/Lb., while this equates to 33% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,415 bags yesterday; to register these stocks at 2,447,746 bags. There was meanwhile a larger in number 9,110 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 66,086 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to increase by 53,333 bags or 3.21% over the week of trade leading up to Monday 10th. December, to see these stocks registered at 1,714,000 bags.

Source: <http://www.iandmsmith.com>



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JOSÉ ANTONIO DOS SANTOS MANGA
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LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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