



# MANGA

COFFEE CORPORATION

Market closed on **December 20, 2018**

ICE: CONTRACT	SETTLE
KCH9	102,50
KCK9	105,65
KCN9	108,40
KCU9	111,20
KCZ9	115,05

BM&F: CONTRACT	SETTLE
ICFH19	124,00
ICFU19	130,75

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8520

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 425,00
	PADRÃO 1A - FC CERRADO	R\$ 410,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 400,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 390,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 375,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 370,00
	PADRÃO 5 - RIO	R\$ 345,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 360,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER	
NY 2/3 17/18 FC CERRADO	-2
NY 2/3 15/16 FC CERRADO	-5
NY 2/3 14/16 FC CERRADO	-8
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-7
NY 3/4 14/16 GOOD CUP	-13
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
NY 5/6 13UP 300 DEF COB GRINDERS	-8
NY 5/6 12UP 350 DEF COB GRINDERS	-11
NY 3 17/18 RM (US\$ / 50 KGS)	94
NY 4 15/16 RM (US\$ / 50 KGS)	91
NY 4 14/16 RM (US\$ / 50 KGS)	88

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-3,15	March/May
-2,75	May/July
-2,80	July/September
-3,85	September/December
-3,75	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)

-8,76	March/March
-12,36	September/September

### Coffee Market Report

The Australian Government Bureau of Meteorology have reported that while the sea temperatures within the Pacific Ocean being at El Niño levels, the rest of the atmospheric indicators such as cloudiness and pressure patterns remain neutral. Thus, so far while there remains a strong chance for a full El Niño to develop for the first half of the coming year, the report seeming indicate that it is still not certain that there shall be a pronounced climate changing El Niño phenomenon due for the Pacific Rim coffee producing countries.

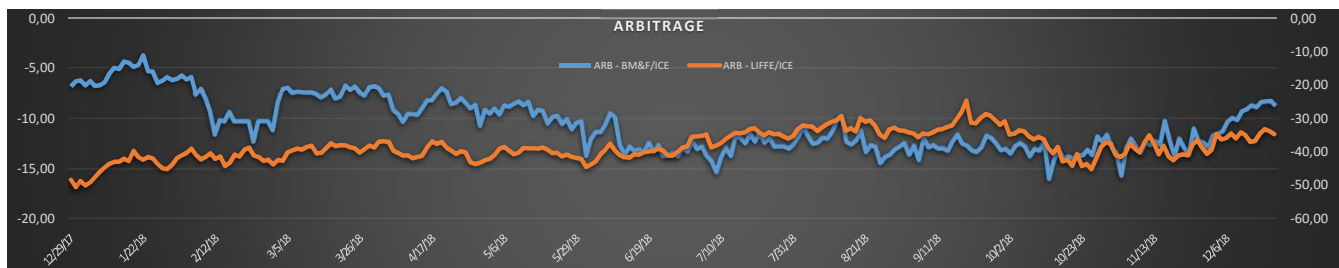
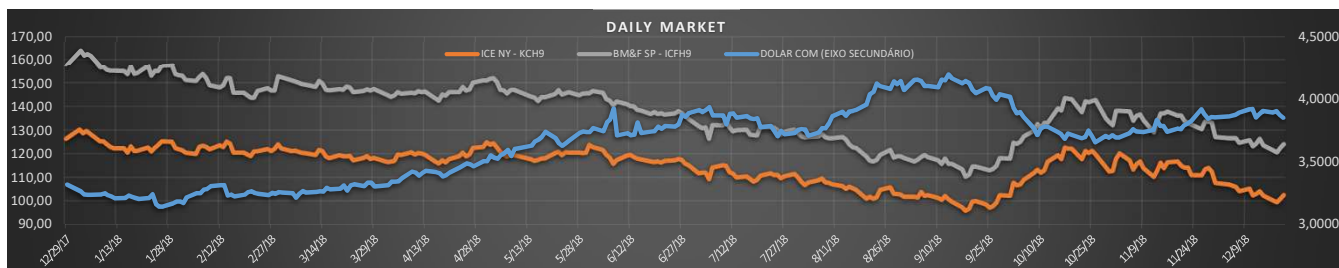
The March 2019 to March 2019 contracts arbitrage between the London and New York markets broadened yesterday, to register this at 32.49 usc/Lb., while this equates to 32.22% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 580 bags yesterday; to register these stocks at 2,458,323 bags. There was meanwhile a larger in number 6,840 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 31,772 bags.

The producer bloc of Mexico and Central America and dominated by Honduras coffees presently account for 1,939,951 bags or 78.91% of the coffees within the Certified stocks of the New York market and followed by Peru, who account for 301,113 bags or 12.25% of the stocks. The African producers and made up by Burundi, Rwanda and Uganda account for 151,480 bags or 6.16% of these stocks, while Brazil, Colombia, India and Papua New Guinea account for the balance 2.68% of the stocks.

While in terms of the location of these stocks, it is the certified European warehouses of the New York exchange and dominated by the warehouses in Antwerp who account for 2,081,477 bags or 84.67% of the stocks, as they do for 29,572 bags or 93.08% of the coffees pending grading for the exchange.

Source: <http://www.indandmsmith.com>



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