



# MANGA

COFFEE CORPORATION

Market closed on **January 9, 2019**

ICE: CONTRACT	SETTLE
KCH9	105,30
KCK9	108,50
KCN9	111,40
KCU9	114,30
KCZ9	118,20

BM&F: CONTRACT	SETTLE
ICFH19	127,60
ICFU19	134,05

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,6890

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 430,00
	PADRÃO 1A - FC CERRADO	R\$ 410,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 400,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 390,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 370,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER	
NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-3
NY 2/3 14/16 FC SOUTH OF MINAS	-9
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-17
NY 5/6 12UP 350 DEF COB GRINDERS	-20
NY 3 17/18 RM (US\$ / 50 KGS)	100
NY 4 15/16 RM (US\$ / 50 KGS)	96
NY 4 14/16 RM (US\$ / 50 KGS)	93

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,20	March/May
-2,90	May/July
-2,90	July/September
-3,90	September/December
-3,75	December/March

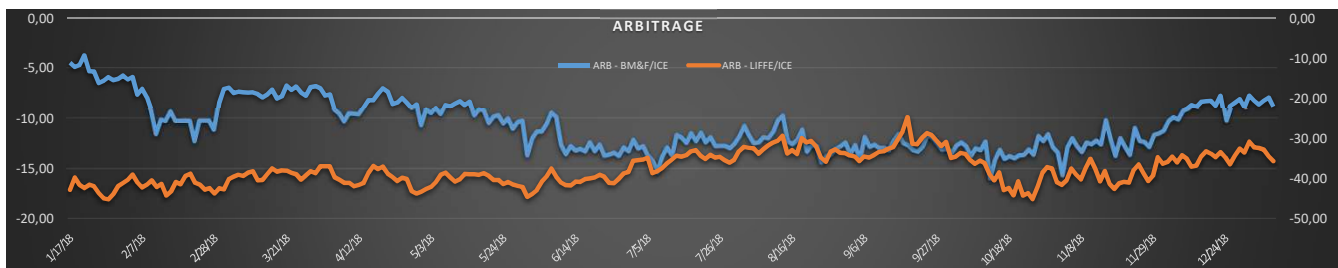
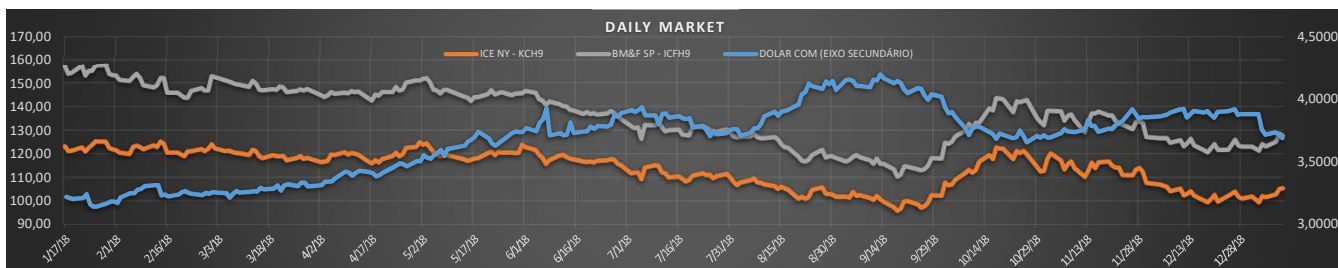
ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,84	March/March
-12,96	September/September

### Coffee Market Report

With the month of December behind us, the monthly coffee export figures have started to come forth and the National Coffee Institute in Honduras IHCAFE has reported that the countries coffee exports for the month of December were 15% lower than that of the same month in the previous year. The decline in exports has been reasoned as due to delays in ripening of coffee in the higher altitude areas, which are traditionally slower to ripen and later to harvest. The total exports for the month of December registered a total 256,598 Bags. The National Coffee Institute in Honduras foresees that coffee exports for this new October 2018 to September 2019 coffee year shall increase by 13% to approximately 8.15 million bags.

The March to March contracts arbitrage between the London and New York markets widened yesterday, to register this at 32.81 usc/Lb., while this equates to 31.93% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange registered an increase by 1,100 bags yesterday to register these stocks at 2,452,531 bags. There was an decrease of 8,091 bags in the number of bags pending grading for the exchange, to register these pending grading stocks at 51,329 bags.

Source: <http://www.iandmsmith.com>



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