

Market closed on		January 10, 2019
ICE:	CONTRACT	SETTLE
	ксн9	104,25
	кск9	107,65
	KCN9	110,60
	KCU9	113,50
	KCZ9	117,35

BM&F:	CONTRACT	SETTLE
	ICFH19	126,95
	ICFU19	133,50

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7100

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 425,00
	PADRÃO 1A - FC CERRADO	R\$ 405,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 395,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 385,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 375,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 365,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00
M-4	Ct 47/40 27/40	0/

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET	NY 2/3 17/18 FC CERRADO	-1
SELLER	NY 2/3 15/16 FC CERRADO	-4
	NY 2/3 14/16 FC CERRADO	-7
	NY 2/3 17/18 FC SOUTH OF MINAS	-4
	NY 2/3 14/16 FC SOUTH OF MINAS	-10
	NY 2/3 17/18 GOOD CUP	-6
	NY 3/4 14/16 GOOD CUP	-12
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-9
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-15
	NY 5/6 13UP 300 DEF COB GRINDERS	-17
	NY 5/6 12UP 350 DEF COB GRINDERS	-20
	NY 3 17/18 RM (US\$ / 50 KGS)	98
	NY 4 15/16 RM (US\$ / 50 KGS)	95
	NY 4 14/16 RM (US\$ / 50 KGS)	92
Obs:	Fob ideas (Simple exercise).	

SPREAD: ICE (CTS/LB)		
-3,40	March/May	
-2,95	May/July	
-2,90	July/September	
-3,85	September/December	
-3,80	December/March	

ARBITRAGE: ICE/BM&F (CTS/LB)		
-8,28	March/March	
-12,58	September/September	

Coffee Market Report

There are now only sixteen trading days within the London market for the Viehnamese trade, prior to the Eve of the Tet New Year holiday on Monday 4th. February. This starting the week of celebrations to bring in the new Year of the Pig, which shall culminate on Friday 8th. February.

The prospects for farmers looking to sell new crop stocks to finance these festivities, is something of a negative factor for sentiment within the London market, for the short term. Albeit that with most Vietnamese coffee farmers now multi cropping their farms as an insurance against soft coffee prices and with the Vietnamese farmer community relatively sophisticated in commercial terms, one might still expect to see some degree of internal market price resistance in play and not a flood of new crop coffees coming to the market.

Meanwhile with the Brazil Real having firmed over the past week and with the reference prices of the New York arabica coffee market still relatively soft, there is internal market price resistance within Brazil and a lack of selling aggression on the part of the Brazil arabica coffee farmers. Particularly so as on the back of a bumper crop, most have already cashed in good volumes of new crop coffees.

Currency and Tet holidays aside, the coffee markets remain devoid of any striking supportive news for the present, with the somewhat delayed new Mexican and Central American coffee crop now threatening to bring further price fixation selling pressure to the New York market. A factor that makes one speculate, shall create something of a nearby price ceiling for this market.

The March to March contracts arbitrage between the London and New York markets broadened yesterday, to register this at 35.67 usc/Lb., while this equates to 33.87% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 5,340 bags on yesterday, to register these stocks at 2,463,070 bags. There was meanwhile a larger in number 5,985 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 39,924 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to increase by 17,500 bags or 0.93% over the week of trade leading up to Monday 7th. January, to see these stocks registered at 1,892,000 bags on the day.

Source: http://www.iandmsmith.com





COLABORADORES
CRISTIANE DAMASCENO
ERICKSEN SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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