

Market closed on		January 14, 2019
ICE:	CONTRACT	SETTLE
	КСН9	102,75
	кск9	106,25
	KCN9	109,15
	KCU9	112,05
	KCZ9	115,95

BM&F:	CONTRACT	SETTLE
	ICFH19	124,30
	ICFU19	131,55

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7010

MARKE	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 420,00
	PADRÃO 1A - FC CERRADO	R\$ 400,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 390,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 380,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 370,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 360,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00
	0	

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET	NY 2/3 17/18 FC CERRADO	-1
SELLER	NY 2/3 15/16 FC CERRADO	-4
	NY 2/3 14/16 FC CERRADO	-7
	NY 2/3 17/18 FC SOUTH OF MINAS	-3
	NY 2/3 14/16 FC SOUTH OF MINAS	-9
	NY 2/3 17/18 GOOD CUP	-6
	NY 3/4 14/16 GOOD CUP	-12
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
	NY 5/6 13UP 300 DEF COB GRINDERS	-15
	NY 5/6 12UP 350 DEF COB GRINDERS	-18
	NY 3 17/18 RM (US\$ / 50 KGS)	99
	NY 4 15/16 RM (US\$ / 50 KGS)	96
	NY 4 14/16 RM (US\$ / 50 KGS)	92
Obs:	Fob ideas (Simple exercise).	

	SPREAD: ICE (CTS/LB)
-3,50	March/May
-2,90	May/July
-2,90	July/September
-3,90	September/December
-3,75	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,78	March/March
-12,60	September/September

Coffee Market Report

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money sector of this market decrease their net short sold position within the market by 8.27% during the week of trade leading up to Tuesday 8th. January; to register a short-sold position of 23,651 Lots on the day. This net short position which is the equivalent of 3,941,833 bags has most likely been little changed to perhaps marginally decreased further, following the period of mixed but overall marginally more positive trade that has since followed.

The markets remain devoid of any striking news to provide for direction for the present, with the perception of global surplus coffee supply remaining above the market. With perhaps on the short term only the weather watch in South
East Brazil in terms of the prospects for the forthcoming new 2019 Brazil coffee crop, due to be dictated by the quality of the rainfall for the first quarter of this year, being a matter that shall have some impact upon sentiment. Particularly so in terms of the waning belief in a significant El Niño phenomenon within the Pacific Ocean for this year, which might indicate the prospects for some dry weather spells due for Brazil. Albeit that with good rains for the last couple of months of last year, that there are generally good ground water retention levels for the majority of the Brazil coffee districts.

The March to March contracts arbitrage between the London and New York markets narrowed on Friday, to register The March to March contracts arbitrage between the London and New York markets narrowed on Friday, to registe this at 33.86 usc/Lb., while this equates to 32.6% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 4,615 bags on Friday; to register these stocks at 2,470,146 bags. There was meanwhile a smaller in number 2,280 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 35,375 bags.

Source: http://www.iandmsmith.com





COLABORADORES CRISTIANE DAMASCENO FRICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRÍCIA TOMAZ DE ASSIS SANDRA GOMES WALLAFE VITOR TAVARES

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