

Market closed on		January 22, 2019	
ICE:	CONTRACT	SETTLE	
	КСН9	103,35	
	кск9	106,60	
	KCN9	109,35	
	KCU9	112,15	
	KCZ9	116,00	

BM&F:	CONTRACT	SETTLE
	ICFH19	124,60
	ICFU19	131,50

D	OL:	CONTRACT	SETTLE
		DOL COM - DOLAR COMMERCIAL	3,8040

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 425,00
	PADRÃO 1A - FC CERRADO	R\$ 415,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 410,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 400,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 385,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 370,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET	NY 2/3 17/18 FC CERRADO	0
SELLER	NY 2/3 15/16 FC CERRADO	-3
	NY 2/3 14/16 FC CERRADO	-6
	NY 2/3 17/18 FC SOUTH OF MINAS	-1
	NY 2/3 14/16 FC SOUTH OF MINAS	-7
	NY 2/3 17/18 GOOD CUP	-4
	NY 3/4 14/16 GOOD CUP	-10
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
	NY 5/6 13UP 300 DEF COB GRINDERS	-18
	NY 5/6 12UP 350 DEF COB GRINDERS	-21
	NY 3 17/18 RM (US\$ / 50 KGS)	102
	NY 4 15/16 RM (US\$ / 50 KGS)	98
	NY 4 14/16 RM (US\$ / 50 KGS)	95
Obs:	Fob ideas (Simple exercise).	

	SPREAD: ICE (CTS/LB)
-3,25	March/May
-2,75	May/July
-2,80	July/September
-3,85	September/December
-3,80	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)		
-9,16	March/March	
-12,74	September/September	

## Coffee Market Report

The commodity markets in the U.S.A. were closed yesterday for the Martin Luther King public holiday, which left trade for the London markets thin and lacklustre in nature and including the London coffee market. There is meanwhile no striking fundamental news forthcoming for the coffee markets which suffer from the evidence of global surplus coffee supply, which has long since encouraged speculative short selling and driven the markets to what is considered to be unsustainable low prices for many producers. Particularly so for the producers of relatively high cost of production washed arabica coffees, with many of these producers likely to suffer from declining valid by the good of the ware as a result of reduced invite into their forms.

declining yields by the end of the year, as a result of reduced inputs into their farms.

This factor might make one speculate that the markets following what is widely forecast to be a reasonable but nevertheless smaller Brazil arabica coffee crop due this year, that it could contribute towards fund and speculative short covering and some degree of buoyancy for the volatile New York market for the second half of the year. While in the meantime and with some of the leading coffee districts in Brazil having experienced only modest rains for the

first few weeks of this year, there is a close watch upon the weather reports out of this leading producer. The March to March contracts arbitrage between the London and New York markets broadened yesterday, to register this at 35.19 usc/lb., while this equates to 33.53% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,918 bags on Friday; to register these stocks at 2,476,755 bags. There was meanwhile a larger in number 12,827 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 51,541 bags.

Source: http://www.iandmsmith.com





COLABORADORES
CRISTIANE DAMASCENO
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SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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