



MANGA

COFFEE CORPORATION

Market closed on **January 24, 2019**

ICE:	CONTRACT	SETTLE
	KCH9	105,30
	KCK9	108,45
	KCN9	111,20
	KCU9	113,90
	KCZ9	117,65

BM&F:	CONTRACT	SETTLE
	ICFH19	127,50
	ICFU19	134,56

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7710

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 435,00
	PADRÃO 1A - FC CERRADO	R\$ 425,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 420,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 410,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 395,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 375,00
	PADRÃO 5 - RIO	R\$ 365,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET SELLER	NY 2/3 17/18 FC CERRADO	2
	NY 2/3 15/16 FC CERRADO	-1
	NY 2/3 14/16 FC CERRADO	-4
	NY 2/3 17/18 FC SOUTH OF MINAS	0
	NY 2/3 14/16 FC SOUTH OF MINAS	-6
	NY 2/3 17/18 GOOD CUP	-2
	NY 3/4 14/16 GOOD CUP	-8
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-6
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-12
	NY 5/6 13UP 300 DEF COB GRINDERS	-19
	NY 5/6 12UP 350 DEF COB GRINDERS	-22
	NY 3 17/18 RM (US\$ / 50 KGS)	104
	NY 4 15/16 RM (US\$ / 50 KGS)	101
	NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,15	March/May
-2,75	May/July
-2,70	July/September
-3,75	September/December
-3,70	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,91	March/March
-12,18	September/September

Coffee Market Report

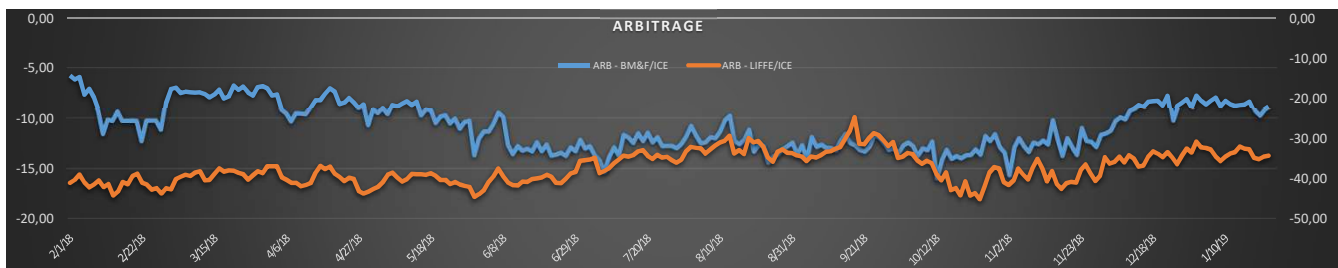
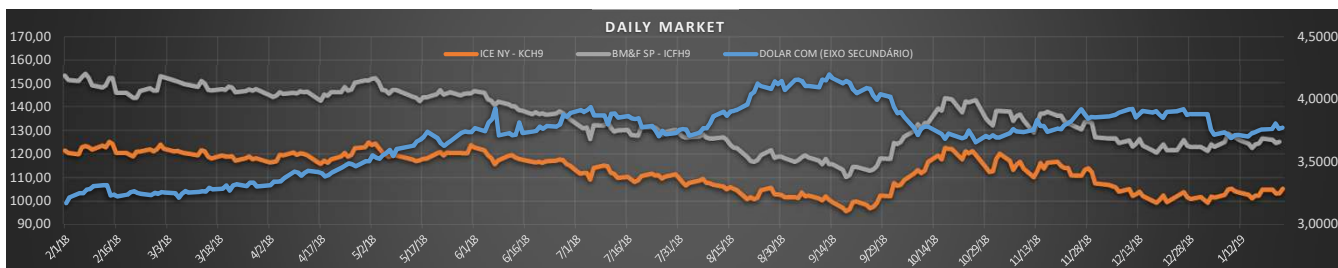
The Coffee Board of India have reduced their earlier new coffee crop harvest by 1,008,333 bags or 15.92%, to now forecast a new crop for the present October 2018 to September 2019 coffee year of 5,325,000 bags. This reduction in their new crop expectations being related to the excessive and often damaging rains experienced in the country's coffee states of Karnataka and Kerala, over July and August last year.

In this respect the Coffee Board foresee that the new robusta coffee crop shall be 17% below their earlier forecast, at a total of 3,741,667 bags. While they likewise foresee that the new arabica coffee crop shall be 13.6% below their earlier forecast, at a total of 1,583,333 bags. This further speculate shall result in the countries coffee exports for this present coffee year to be 8% below their earlier forecast, at a total of 3,833,333 bags.

This forecast a dip in potential production and exports of Indian coffees for the present October 2018 to September 2019 coffee year had already been long since factored in to market sentiment and in terms of numbers, it does not change the global perception of significant surplus coffee supply for the present coffee year. But in terms of some grades of Indian coffee such as their well supported parchment robusta coffees, it shall have the effect of firming up the asking export differentials, relative to the London market.

The March to March contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 34.32 usc/Lb., while this equates to 33.19% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 4,540 bags yesterday, to register these stocks at 2,488,853 bags. There was meanwhile a smaller in number 1,815 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 36,747 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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