

Market closed on **January 25, 2019**

ICE: CONTRACT	SETTLE
KCH9	106,80
KCK9	109,90
KCN9	112,65
KCU9	115,40
KCZ9	119,20

BM&F: CONTRACT	SETTLE
ICFH19	127,50
ICFU19	134,56

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7815

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 435,00
PADRÃO 1A - FC CERRADO		R\$ 425,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 420,00
PADRÃO 2 - GOOD CUP DURO		R\$ 410,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 395,00
PADRÃO 4 - DURO RIADO RIO (7/21)		R\$ 375,00
PADRÃO 5 - RIO		R\$ 365,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-21
NY 5/6 12UP 350 DEF COB GRINDERS	-24
NY 3 17/18 RM (US\$ / 50 KGS)	105
NY 4 15/16 RM (US\$ / 50 KGS)	101
NY 4 14/16 RM (US\$ / 50 KGS)	98

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,10	March/May
-2,75	May/July
-2,75	July/September
-3,80	September/December
-3,70	December/March

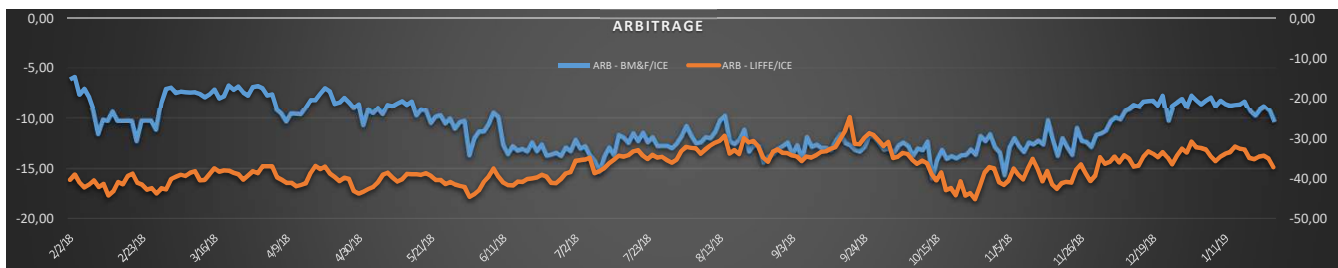
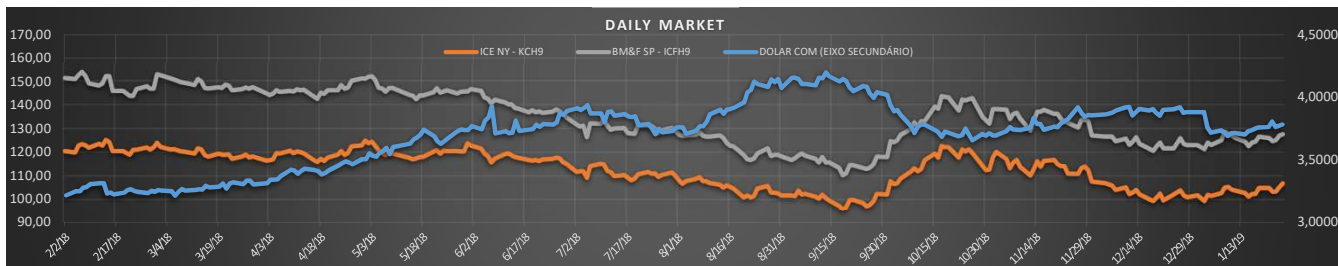
ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,41	March/March
-13,68	September/September

Coffee Market Report

The rainfall reports from Brazil have seen most of the main coffee districts experiencing irregular rains for the month so far and with many districts reporting below average rainfall for the month so far, but with good ground water retention levels following the past two months of good and often above average rains, there are no concerns being voiced. However, one might speculate, if the rainfall reports do not indicate normal rains in the coming month, this factor might start to become modestly supportive for speculative sentiment within the volatile New York market. Reports from the coffee traders in Vietnam which last week had foreseen that the countries January coffee exports would only be in the region of 2.5 million bags, now foresee exports for the month might be in excess of 3.3 million bags. One might speculate that with the country closed for business for the week-long Tet New Year holiday from Monday 4th, February and only returning to work on Monday 11th, February, that many exporters would have planned to bring forward their early February export commitments, into late January shipments. This holiday factor one would think, shall support the view that the January coffee export volumes shall be higher than initially expected. While with only six trading days left before the Vietnamese close for to celebrate the incoming Year of the Dog and with many speculating that only approximately 40% of the new crop coffee stocks have been sold by the farmers, there are expectations of some active selling activity due within the internal market in the coming days.

The March to March contracts arbitrage between the London and New York markets broadened yesterday, to register this at 35.08 us\$/lb., while this equates to 33.31% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 7,834 bags yesterday, to register these stocks at 2,481,019 bags. There was meanwhile a smaller in number 4,300 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 41,047 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

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TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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