



MANGA

COFFEE CORPORATION

Market closed on **January 28, 2019**

ICE:	CONTRACT	SETTLE
	KCH9	102,65
	KCK9	105,80
	KCN9	108,55
	KCU9	111,35
	KCZ9	115,20

BM&F:	CONTRACT	SETTLE
	ICFH19	123,00
	ICFU19	130,30

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7660

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 420,00
	PADRÃO 1A - FC CERRADO	R\$ 410,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 405,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 395,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
	PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 365,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET SELLER	NY 2/3 17/18 FC CERRADO	0
	NY 2/3 15/16 FC CERRADO	-3
	NY 2/3 14/16 FC CERRADO	-6
	NY 2/3 17/18 FC SOUTH OF MINAS	-1
	NY 2/3 14/16 FC SOUTH OF MINAS	-7
	NY 2/3 17/18 GOOD CUP	-3
	NY 3/4 14/16 GOOD CUP	-9
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
	NY 5/6 13UP 300 DEF COB GRINDERS	-17
	NY 5/6 12UP 350 DEF COB GRINDERS	-20
	NY 3 17/18 RM (US\$ / 50 KGS)	103
	NY 4 15/16 RM (US\$ / 50 KGS)	100
	NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-3,15	March/May
-2,75	May/July
-2,80	July/September
-3,85	September/December
-3,75	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)

-9,67	March/March
-12,85	September/September

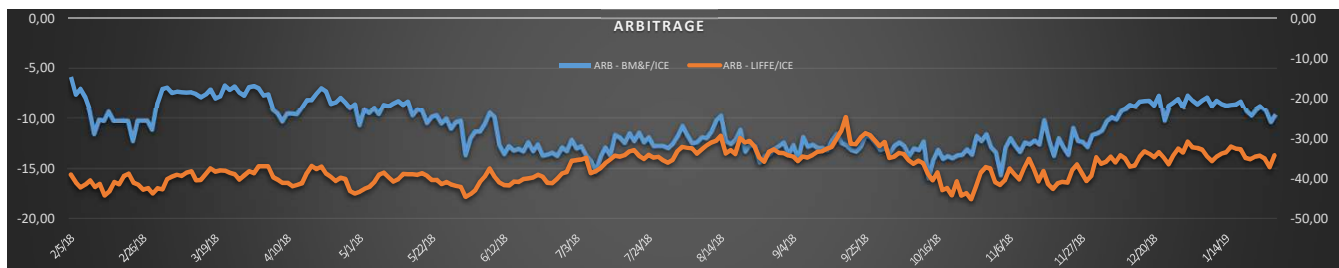
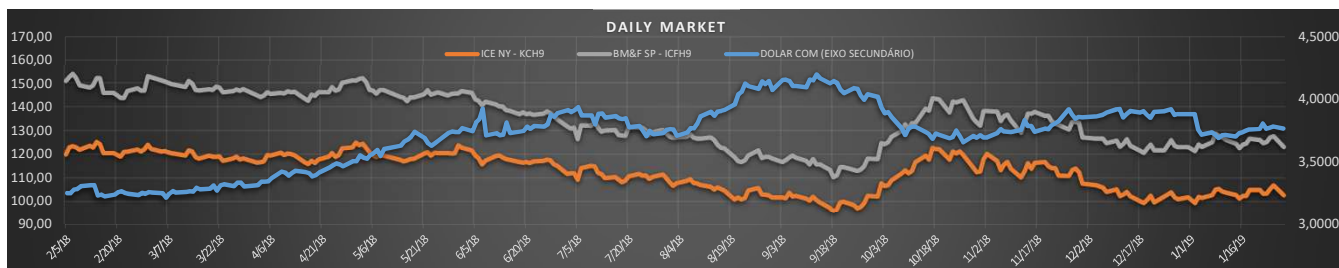
Coffee Market Report

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money sector of this market increase their net short sold position within the market by 4.34% during the week of trade leading up to Tuesday 22nd. January, to register a short-sold position of 28,007 Lots on the day. This net short position which is the equivalent of 4,667,833 bags has most likely been little changed to perhaps marginally decreased further, following the period of mixed but overall more positive trade that has since followed. There remains no indication of the Commitment of Traders status from the leading and volatile New York market, with the U.S.A. Federal Government closure of the U.S. Commodity Futures Trading Commission resulting, but with a temporary government funding agreement announced on Friday, these figures might soon be coming to the fore. However, one might speculate that with the New York market having closed 7.4% higher than the value of the last reported Commitment of Traders position on the 18th. December, that the net short position within this market has been since reduced.

With only eight days of the Vietnamese and Chinese Year of the Dog left and only five trading days for the Vietnamese robusta coffee farmers and exporters before the country closes for the coming weekend and the week-long holidays that start on Monday 4th. February, for the eve of the Tet New Year and the bringing in of the Year of the Pig, one might expect to see some volumes of price fixation selling pressure over the London market. Albeit that one might speculate that business activity might already start winding down by Thursday, as families concentrate more on the preparations for the following weeks celebrations and trading activity shall start to slow.

The March to March contracts arbitrage between the London and New York markets broadened on Friday, to register this at 37.22 usc/Lb., while this equates to 34.85% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 215 bags on Friday; to register these stocks at 2,480,804 bags. There was meanwhile a larger in number 9,030 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 41,047 bags.

Source: <http://www.iandmsmith.com>



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GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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