



MANGA

COFFEE CORPORATION

Market closed on **January 30, 2019**

ICE: CONTRACT	SETTLE
KCH9	102,10
KCK9	105,30
KCN9	108,10
KCU9	110,85
KCZ9	114,80

BM&F: CONTRACT	SETTLE
ICFH19	122,85
ICFU19	130,75

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7240

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 420,00
PADRÃO 1A - FC CERRADO		R\$ 410,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 405,00
PADRÃO 2 - GOOD CUP DURO		R\$ 395,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 365,00
PADRÃO 5 - RIO		R\$ 360,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-6
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-12
NY 5/6 13UP 300 DEF COB GRINDERS	-15
NY 5/6 12UP 350 DEF COB GRINDERS	-18
NY 3 17/18 RM (US\$ / 50 KGS)	104
NY 4 15/16 RM (US\$ / 50 KGS)	100
NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,20	March/May
-2,80	May/July
-2,75	July/September
-3,95	September/December
-3,80	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,23	March/March
-12,01	September/September

Coffee Market Report

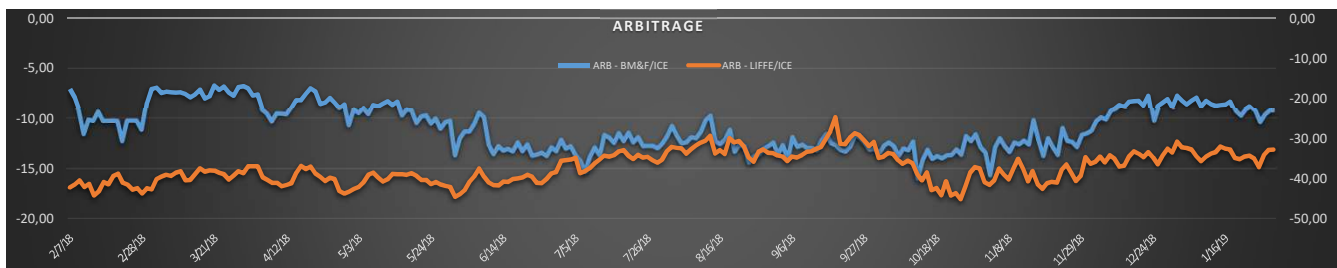
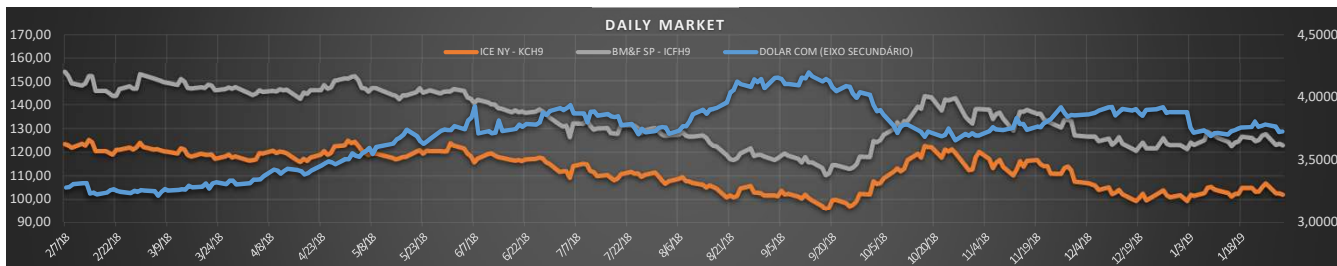
A senior official of the National Coffee Institute of Honduras is reported to have assessed that due to the low prices that have encouraged increased volumes of cross border coffee smuggling to avoid taxes and in some cases to abandon and not incur the costs of harvesting coffee trees, that there could be an approximate 11.5% dip in the forecasted exports for the present October 2018 to September 2019 coffee year. In this respect and following the earlier forecasts for exports to rise to as much as 8.1 million bags, the now foresee that the exports would only be between 7.2 million and 7.6 million bags.

This is though a somewhat dramatic statement in terms of the figures that have internationally been calculated in terms of global coffee supply forecasts, as most reports and forecasts had only calculated in Honduras coffee exports for the October 2018 to September 2019 coffee year in terms of between 7.4 million and 7.6 million bags. Thus, in terms of the forecasts for surplus global coffee supply for the present coffee year, the report does little to change the negative picture that has been influencing the negative sentiment within the coffee markets.

The Ivory Coast as West Africa's leading robusta coffee producer and based on provisional port data, has reported that the countries coffee exports for 2018 were 92.3% higher than the previous year, at a total of 1,275,650 bags. This figure is very much in line with the expectations of most private trade and industry forecasts, but one would suggest that it is not really related to a much-improved crop last year. Keeping in mind that the has been active cross border smuggling of coffee out of the Ivory Coast in recent year and that it is perhaps that this activity has declined and has therefore, assisted to buoy the official export figures.

The March to March contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 34.25 usc/Lb., while this equates to 33.37% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,643 bags yesterday; to register these stocks at 2,480,211 bags. There was meanwhile a smaller in number 2,060 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 22,582 bags.

The Certified Robusta coffee stocks held against the London exchange were seen to increase by 56,167 bags or 2.8% over the week of trade leading up to Monday 28th. January, to see these stocks registered at 2,061,833 bags. Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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