		1
	and the second states	
	Market closed on	February 1, 2019
ICE:	CONTRACT	SETTLE
	КСН9	103,70
	КСК9	106,80
	KCN9	109,55
	ксия	112.30

116,20

BM&F:	CONTRACT	SETTLE
	ICFH19	124,50
	ICFU19	133,10

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,6630

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 420,00
	PADRÃO 1A - FC CERRADO	R\$ 410,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 400,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 390,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 370,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00
Noto:	Standard qualities considering 25% of screen 17/18 and 20%	of leakage (maximum of

0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET	NY 2/3 17/18 FC CERRADO	2
SELLER	NY 2/3 15/16 FC CERRADO	-1
	NY 2/3 14/16 FC CERRADO	-4
	NY 2/3 17/18 FC SOUTH OF MINAS	-1
	NY 2/3 14/16 FC SOUTH OF MINAS	-7
	NY 2/3 17/18 GOOD CUP	-3
	NY 3/4 14/16 GOOD CUP	-9
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-5
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-11
	NY 5/6 13UP 300 DEF COB GRINDERS	-15
	NY 5/6 12UP 350 DEF COB GRINDERS	-18
	NY 3 17/18 RM (US\$ / 50 KGS)	105
	NY 4 15/16 RM (US\$ / 50 KGS)	102
	NY 4 14/16 RM (US\$ / 50 KGS)	99

Obs: Fob ideas (Simple exercise)

KCZ9

SPREAD: ICE (CTS/LB)	
-3,10	March/May
-2,75	May/July
-2,75	July/September
-3,90	September/December
-3,80	December/March

OFFEE CORPORATION

ARBITRAGE: ICE/BM&F (CTS/LB)		
-9,58	March/March	
-11,68	September/September	

Coffee Market Report

The Indonesian government trade data from Sumatra which is the leading coffee producing island within Indonesia has reported that the islands robusta coffee exports for the month of January were 46,530 bags or 83 52% higher than the same month last year, at a total of 102,243 bags. This does however, follow some low volume export months and contributed to the islands cumulative robusta coffee exports for the first four months of the present October 2018 to September 2019 coffee year to be 369,570 bags or 35.36% lower than the same period in the previous coffee year, at a total of 675,498 bags.

Meanwhile ahead of the start of the new robusta crop harvest in Indonesia in near to two months' time, there is very little in the way of robusta coffee coming to the countries exporters and trade is almost stalled for the present. While with Vietnam on holiday next week for the pending Tet New Year holidays that start with the New Year's Eve on Monday and to bring in the Year of the Pig, there is little in the way of coffee trade activity from this leading robusta coffee producer.

Many of the main coffee districts in Brazil have reported erratic rains for the month of January, with many districts having experienced below average rainfall for the month. However, following good rains for last couple of months of last year, the ground water retention levels were good and with forecasts for good rains to come in the coming week, there remain no serious concerns over the cherry development for the forthcoming new 2019 Brazil coffee

crop. Albeit that over the past couple of weeks, there have been some concerns voiced. Internal market trade in Brazil has been lacklustre in recent days, as with the Brazil Real relatively firm and prices being dictated by the soft nature of the reference prices of the international coffee terminal markets, there is a degree of farmer price resistance. Farmers following good volumes of sales over the previous months of good

percentage of their coffees that came with the bumper 2018 crop, presumably easily able to finance the carry of their remaining stocks for at least the short term. But one might speculate that the closer one gets to the need to finance the harvest of the new crop, that farmers might show some degree of selling aggression. This by April in terms of the conilon robusta coffee farmers and by June, in terms of the arabica coffee farmers

The May to May contracts arbitrage between the London and New York markets broadened yesterday, to register this at 37.70 usc/Lb., while this equates to 34.59% price discount for the London Robusta coffee market. The Certified washed Arabics, mine and equates or both pictors pictors in the New York exchange were seen to increase by 2,260 bags yesterday, to register these stocks held against the New York exchange were seen to increase by 2,260 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 19,941 bags

Source: http://www.iandmsmith.com



-30,00 -15,00 -20.00 -50,00 219/18 COLABORADORES ASSUNTOS CEL. / WHATSAPP SKYPE E-MAIL CEL. ADICIONAL +55 35 9 8810 5347

CRISTIANE DAMASCENO ERICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRÍCIA TOMAZ DE ASSIS SANDRA GOMES WALLAFE VITOR TAVARES

ADMINISTRATIVO TRAFFIC/QUALIDADE RECEPÇÃO DIRETOR/OUAL IDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO QUALIDADE ASSISTENTE ADM/FINANCEIRO QUALIDADE

QUALIDADE/COMERCIAL

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