

Market closed on		February 8, 2019
ICE:	CONTRACT	SETTLE
	КСН9	102,75
	кск9	105,75
	KCN9	108,30
	KCU9	111,05
	KCZ9	114,85

BM&F:	CONTRACT	SETTLE
	ICFH19	123,90
	ICFU19	131,40

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	3,7340

ARKET	PRICE IDEAS FROM BUYER	lS .
PADE	RÃO 0 - CEREJA	R\$ 430,00
PADE	RÃO 1A - FC CERRADO	R\$ 420,00
PADE	RÃO 1B - FC SOUTH OF MINAS	R\$ 410,00
PADE	ÃO 2 - GOOD CUP DURO	R\$ 400,00
PADE	RÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
PADE	RÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 380,00
PADE	RÃO 5 - RIO	R\$ 365,00
PADE	RÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADE	ÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	December/March
NET	NY 2/3 17/18 FC CERRADO	4
SELLER	NY 2/3 15/16 FC CERRADO	1
	NY 2/3 14/16 FC CERRADO	-2
	NY 2/3 17/18 FC SOUTH OF MINAS	1
	NY 2/3 14/16 FC SOUTH OF MINAS	-5
	NY 2/3 17/18 GOOD CUP	-1
	NY 3/4 14/16 GOOD CUP	-7
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
	NY 5/6 13UP 300 DEF COB GRINDERS	-16
	NY 5/6 12UP 350 DEF COB GRINDERS	-19
	NY 3 17/18 RM (US\$ / 50 KGS)	106
	NY 4 15/16 RM (US\$ / 50 KGS)	102
	NY 4 14/16 RM (US\$ / 50 KGS)	99
Obs:	Fob ideas (Simple exercise).	

	SPREAD: ICE (CTS/LB)
-3,00	March/May
-2,55	May/July
-2,75	July/September
-3,80	September/December
-3,65	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,09	March/March
-11,72	September/September

## COFFEE

General Comments: Futures were a little lower and prices are holding the trading range. The Brazil harvest is getting close to done now. Ideas are that the current production of 62 or 63 or more million bags can become about 52 million bags next year. Coffee areas in Brazil could be affected by the current drought that could hurt production even more. Many areas are dry now, but showers are in the forecast for this week. Vietnam is active in its harvest. Selling will be less this week due to the Lunar New Year holiday. Production in Vietnam is estimated less than 30 million bags due to uneven weather during the growing season. Producers and the industry are enjoying the Tet holiday this week.

Overnight News: Certified stocks are lower today and are about 2.478 million bags. The ICO composite price is now 104.38 ct/lb. Brazil will get mostly dry weather, but showers are likely today. Temperatures should be above normal. Colombia should get isolated showers. Central America and southern Mexico should get showers or dry conditions. Vietnam will get mostly dry weather.

Chart Trends: Trends in New York are mixed. Support is at 103.00, 102.00, and 100.00 March, and resistance is at 107.00, 110.00 and 112.00 March. Trends in London are mixed to up with objectives of 1600, 1650, and 1670 March. Support is at 1530, 1510, and 1500 March, and resistance is at 1570, 1590, and 1610 March. Source: Jack Scoville





## COLABORADORES CRISTIANE DAMASCENO ERICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRICIA TOMAZ DE ASSIS SANDRA GOMES WALLAFE VITOR TAVARES

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