



# MANGA

COFFEE CORPORATION

Market closed on **February 11, 2019**

ICE: CONTRACT	SETTLE
KCH9	100,20
KCK9	103,30
KCN9	106,00
KCU9	108,75
KCZ9	112,55

BM&F: CONTRACT	SETTLE
ICFH19	119,60
ICFU19	128,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7630

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 420,00
PADRÃO 1A - FC CERRADO		R\$ 410,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 400,00
PADRÃO 2 - GOOD CUP DURO		R\$ 390,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/21)		R\$ 370,00
PADRÃO 5 - RIO		R\$ 360,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	3
NY 2/3 15/16 FC CERRADO	0
NY 2/3 14/16 FC CERRADO	-3
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-2
NY 3/4 14/16 GOOD CUP	-8
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
NY 5/6 13UP 300 DEF COB GRINDERS	-14
NY 5/6 12UP 350 DEF COB GRINDERS	-17
NY 3 17/18 RM (US\$ / 50 KGS)	103
NY 4 15/16 RM (US\$ / 50 KGS)	99
NY 4 14/16 RM (US\$ / 50 KGS)	96

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,10	March/May
-2,70	May/July
-2,75	July/September
-3,80	September/December
-3,75	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,79	March/March
-11,61	September/September

### Coffee Market Report

The delayed Commitment of Traders report from the New York arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 4.16% over the week of trade leading up to Tuesday 8th. January, to register a new net short sold position of 62.435 Lots. This net short-sold position which is the equivalent of 17,700,046 bags has most likely been little changed to perhaps marginally increased, following the mixed but overall softer trade which has since followed.

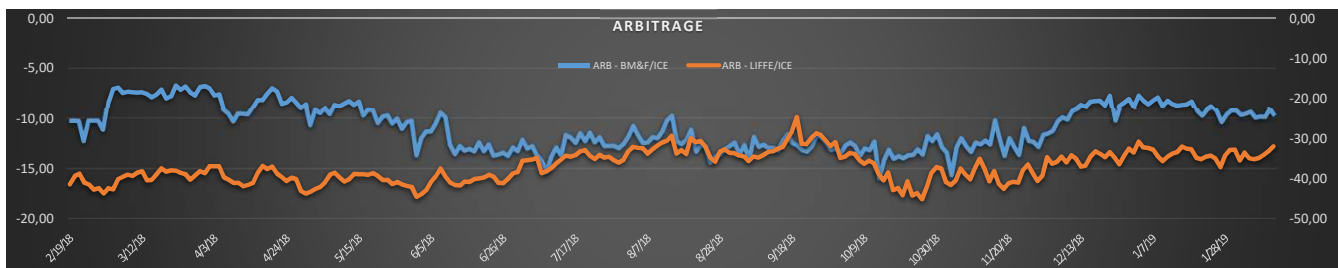
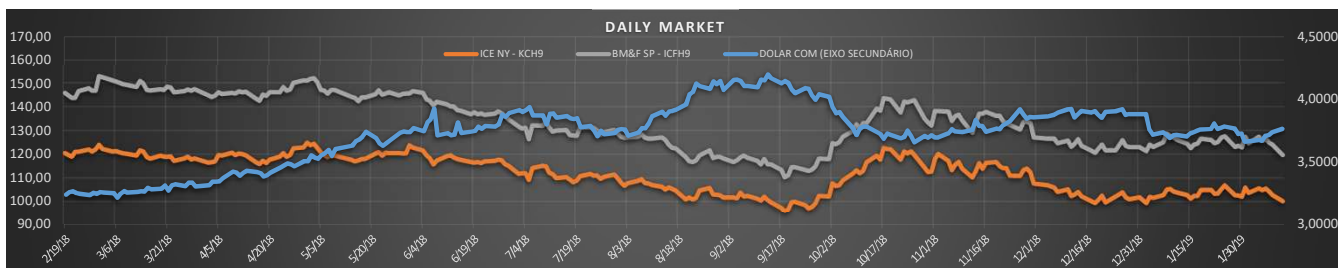
The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money sector of this market decrease their net short sold position within the market by 17.02% during the week of trade leading up to Tuesday 5th. February, to register a short-sold position of 22,244 Lots on the day. This net short position which is the equivalent of 3,707,333 bags has most likely been little changed to perhaps marginally increased, following the period of mixed but overall more negative trade that has since followed.

The rainfall reports from Brazil have confirmed fair to good rains for most of the main coffee districts in the country over the past week, with further rains to come and this is assisting to rebuild ground water retention levels, following a below average rainfall for many districts, in January. While in terms of internal market coffee trade for the country, last week has been reported to be a slow and lacklustre week and with little in terms of either selling or buying aggression.

The Vietnamese have returned today from their week-long Tet New Year celebrations last week, which brought in the new Year of the Pig on Tuesday 5th. February. This with the possibility of some catch up price fixation selling activity, it likely to bring some more activity to the London market in the coming days, once the countries traders have settled back into their daily commercial routine.

The May to May contracts arbitrage between the London and New York markets narrowed on Friday, to register this at 35.29 usc/Lb., while this equates to 33.42% price discount for the London Robusta coffee market.

Source: <http://www.iandmsmith.com>



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