



MANGA

COFFEE CORPORATION

Market closed on February 14, 2019

ICE: CONTRACT	SETTLE
KCH9	97,85
KCK9	101,45
KCN9	104,05
KCU9	106,75
KCZ9	110,50

BM&F: CONTRACT	SETTLE
ICFH19	115,30
ICFU19	126,05

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7400

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 420,00
PADRÃO 1A - FC CERRADO	R\$ 410,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 400,00
PADRÃO 2 - GOOD CUP DURO	R\$ 390,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 370,00
PADRÃO 5 - RIO	R\$ 360,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	6
NY 2/3 15/16 FC CERRADO	3
NY 2/3 14/16 FC CERRADO	0
NY 2/3 17/18 FC SOUTH OF MINAS	4
NY 2/3 14/16 FC SOUTH OF MINAS	-2
NY 2/3 17/18 GOOD CUP	1
NY 3/4 14/16 GOOD CUP	-5
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-2
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-8
NY 5/6 13UP 300 DEF COB GRINDERS	-11
NY 5/6 12UP 350 DEF COB GRINDERS	-14
NY 3 17/18 RM (US\$ / 50 KGS)	103
NY 4 15/16 RM (US\$ / 50 KGS)	100
NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,60	March/May
-2,60	May/July
-2,70	July/September
-3,75	September/December
-3,80	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,89	March/March
-11,46	September/September

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 3.36% over the week of trade leading up to Tuesday 15th. January, to register a new net short sold position of 62.107 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 4.15%, to register a net long position of 39,656 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 8.64%; to register a new net short sold position of 67,827 Lots. This net short-sold position which is the equivalent of 19,228,654 bags has most likely been further increased, following the period of mixed but overall softer trade that has since followed and likewise, that of the Managed Money Fund sector of the market.

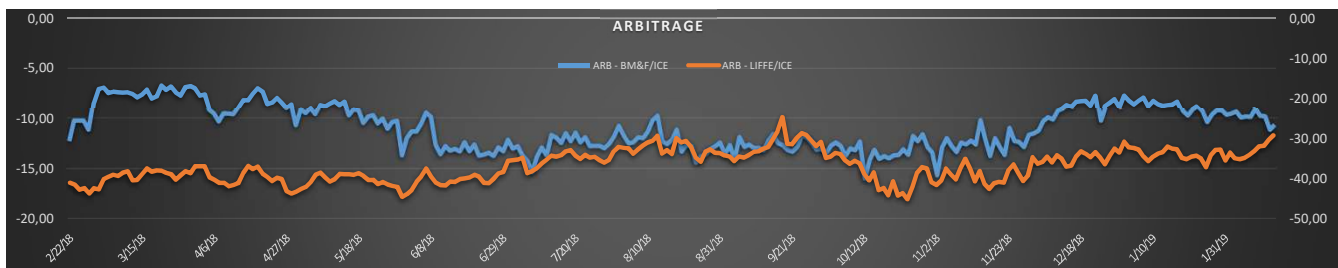
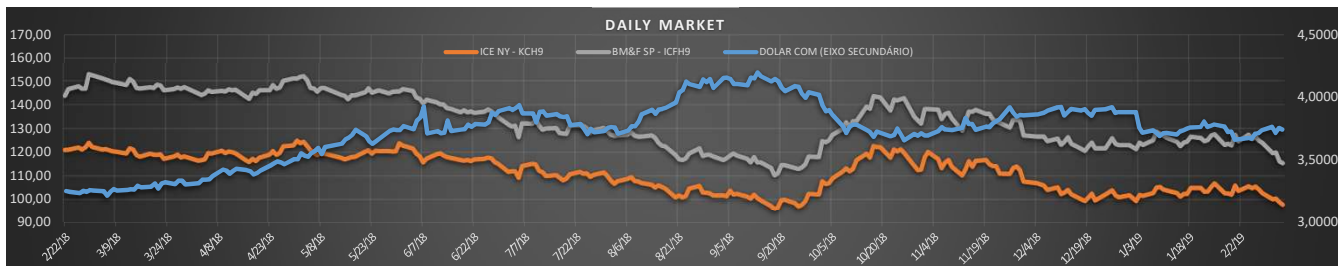
The New York market meanwhile, remains under pressure from the bearish sentiment that comes with the perception of significant short-term global coffee supply surplus, as a result of the bumper 2018 Brazil coffee crop. This being accompanied by another large new Vietnam coffee crop and good crops coming to the fore from Central America and Colombia, which shall potentially soon be followed by another good crop of fine washed arabica coffees from Peru.

The Ethiopian Commodity Exchange ECX have reported that the exchange has traded approximately 490 million U.S. dollars over the first six months of their July 2018 to June 2019 financial year, of which they appropriate 87% to the trade of coffees. Thus, indicating that approximately 426.3 million U.S. dollars was related to coffee and with most of the balance, being related to the trade of Sesame.

The May to May contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 32.72 usc/Lb., while this equates to 31.98% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 6,858 bags yesterday, to register these stocks at 2,478,855 bags. There was meanwhile a smaller in number 5,130 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 40,914 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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