



MANGA

COFFEE CORPORATION

Market closed on February 15, 2019

ICE: CONTRACT	SETTLE
KCH9	97,95
KCK9	101,65
KCN9	104,30
KCU9	107,00
KCZ9	110,80

BM&F: CONTRACT	SETTLE
ICFH19	115,10
ICFU19	126,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7040

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 420,00
PADRÃO 1A - FC CERRADO		R\$ 410,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 400,00
PADRÃO 2 - GOOD CUP DURO		R\$ 390,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 370,00
PADRÃO 5 - RIO		R\$ 360,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER	
NY 2/3 17/18 FC CERRADO	7
NY 2/3 15/16 FC CERRADO	4
NY 2/3 14/16 FC CERRADO	1
NY 2/3 17/18 FC SOUTH OF MINAS	4
NY 2/3 14/16 FC SOUTH OF MINAS	-2
NY 2/3 17/18 GOOD CUP	2
NY 3/4 14/16 GOOD CUP	-4
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-1
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-7
NY 5/6 13UP 300 DEF COB GRINDERS	-10
NY 5/6 12UP 350 DEF COB GRINDERS	-13
NY 3 17/18 RM (US\$ / 50 KGS)	105
NY 4 15/16 RM (US\$ / 50 KGS)	101
NY 4 14/16 RM (US\$ / 50 KGS)	98

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,70	March/May
-2,65	May/July
-2,70	July/September
-3,80	September/December
-3,75	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,94	March/March
-11,75	September/September

Coffee Market Report

There are mixed rainfall reports for this week out of Brazil, with many of the main coffee districts having reported good rains, but some of the more northern main districts having had a relatively dry week. But with more rains being forecast for the coming days, there are presently no concerns being voiced in terms of the development of the forthcoming new crop. With the new and forecast to be larger new conilon robusta coffee crop due to start being harvested in April and the new and forecast to be smaller new arabica coffee crop, due to start being harvested in June.

Reports meanwhile indicate that there remain good levels of unsold coffee stocks within the internal market, while with farmers and cooperatives still showing some degree of price resistance, the internal market sales are relatively lacklustre at present. But one would imagine that in terms of the arabica coffee farmers and with a smaller new crop this year, there is some degree of incentive to hold on to some stocks and to use these later in the year, to supplement their smaller new crop.

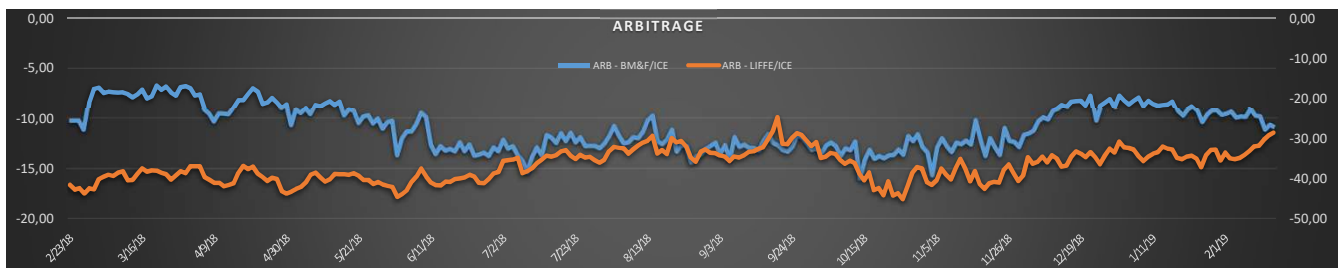
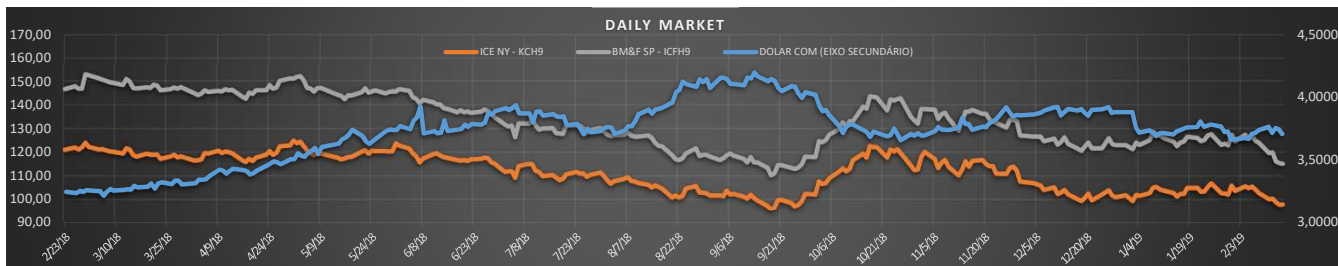
The reports from Vietnam indicate that with the financial pressures of the week-long Tet New Year holidays over, that farmers are likewise showing some degree of internal market price resistance, which is impacting upon the volumes of internal trade of mostly robusta coffees at present. But the indications are that exporters are already reasonably well covered with sufficient stocks to cover their short-term forward contract export commitments and with these in hand, there is a steady flow of new crop robusta coffees being shipped into the consumer markets.

The Climate Prediction Centre of the U.S.A. National Weather Service has reported that they identify a weak El Niño phenomenon being in play within the Pacific Ocean, but they foresee only a 55% chance that this shall continue for the coming few months. While with this only being weak in nature, one would suspect that it shall not be seen to be threatening to the Pacific Rim coffee producing countries. Thus, bring little in the way of any threatening weather conditions, which leaves the coffee markets for the present, very much in the hands of the speculative bears of the market.

The May to May contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 31.73 usc/Lb., while this equates to 31.28% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,235 bags yesterday; to register these stocks at 2,480,090 bags. There was meanwhile a larger in number 1,320 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 39,594 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

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GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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