



MANGA

COFFEE CORPORATION

Market closed on February 18, 2019

ICE: CONTRACT	SETTLE
KCH9	97,95
KCK9	101,65
KCN9	104,30
KCU9	107,00
KCZ9	110,80

BM&F: CONTRACT	SETTLE
ICFH19	114,90
ICFU19	125,70

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7340

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 420,00
PADRÃO 1A - FC CERRADO		R\$ 410,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 400,00
PADRÃO 2 - GOOD CUP DURO		R\$ 390,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 370,00
PADRÃO 5 - RIO		R\$ 360,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	6
NY 2/3 15/16 FC CERRADO	3
NY 2/3 14/16 FC CERRADO	0
NY 2/3 17/18 FC SOUTH OF MINAS	4
NY 2/3 14/16 FC SOUTH OF MINAS	-2
NY 2/3 17/18 GOOD CUP	1
NY 3/4 14/16 GOOD CUP	-5
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-1
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-7
NY 5/6 13UP 300 DEF COB GRINDERS	-11
NY 5/6 12UP 350 DEF COB GRINDERS	-14
NY 3 17/18 RM (US\$ / 50 KGS)	104
NY 4 15/16 RM (US\$ / 50 KGS)	100
NY 4 14/16 RM (US\$ / 50 KGS)	97

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,70	March/May
-2,65	May/July
-2,70	July/September
-3,80	September/December
-3,75	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,09	March/March
-11,97	September/September

Coffee Market Report

The delayed Commitment of Traders report from the New York arabica coffee market has seen the Non-Commercial Speculative sector of this market decrease their net short sold position within the market by 9.11% over the week of trade leading up to Tuesday 22nd. January, to register a new net short sold position of 61,650 Lots. This net short-sold position which is the equivalent of 17,477,502 bags has most likely been increased again, following the mixed but overall softer trade which has since followed.

The latest Commitment of Traders report from the London robusta coffee market has seen the Speculative Managed Money sector of this market increase their net short sold position within the market by 7.55% during the week of trade leading up to Tuesday 12th. February, to register a short-sold position of 23,924 Lots on the day. This net short position which is the equivalent of 3,987,333 bags has most likely been decreased again, following the period of more positive trade that has since followed.

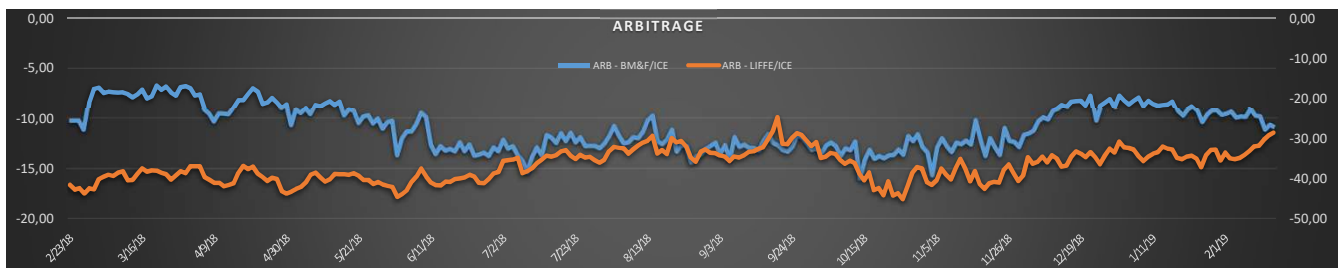
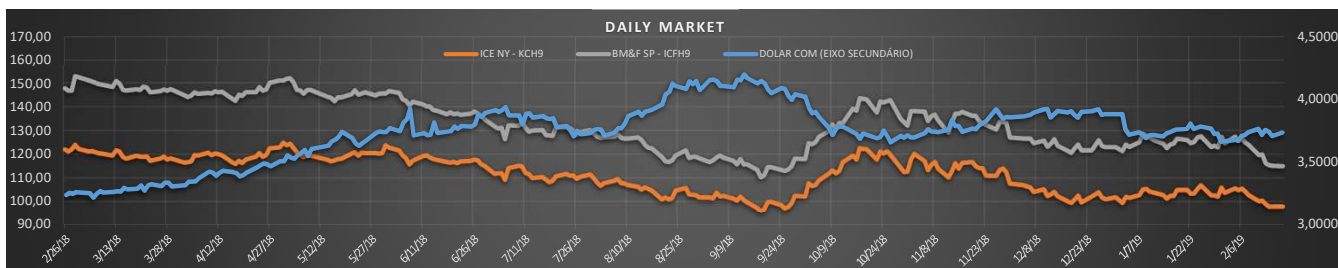
The Green Coffee Association of the U.S.A. have announced that the countries port warehouse stocks decreased by 78,053 bags or 1.27% during the month of January, to register these stocks at 6,054,938 bags at the end of the month. The overall Green Coffee stocks reported, do not include the in-transit bulk container coffees or the onsite roaster inventories, which with an approximate combined U.S.A. and Canadian weekly consumption that is supported by these stocks of approximately 570,000 bags per week, would conservatively have been at least 1.1 million bags.

Suggesting that if one is to consider the additional unreported stocks the end month stocks, this would equate to more than twelve weeks of roasting activity, which most would consider to be a very safe reserve. Especially so ahead of the pending deliveries from large new Mexican and Central American crop, which shall join the steady deliveries from Colombia, Brazil and Vietnam.

The Vietnam customs authorities have reported that the countries coffee exports of mostly robusta coffees for the month of January were 19.4% higher than the previous month, at a total of 3,061,550 bags. There was however with the first week of February closed for the Tet New Year celebrations that brought in the new Year of the Pig, a surge of late January exports, ahead of the holiday and the rise in exports, was very much expected. Albeit that the number exceeded the earlier governments forecast, for exports to total approximately 2.92 million bags.

The May to May contracts arbitrage between the London and New York markets narrowed on Friday, to register this at 31.12 usc/Lb., while this equates to 30.61% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,649 bags on Friday; to register these stocks at 2,477,441 bags. There was meanwhile a larger in number 7,684 bags decrease to the number of bags pending grading for this exchange; to register these pending grading stocks at 31,910 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
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