



MANGA

COFFEE CORPORATION

Market closed on **February 28, 2019**

ICE: CONTRACT	SETTLE
KCK9	98,45
KCN9	101,15
KCU9	103,90
KCZ9	107,70
KCH0	111,40

BM&F: CONTRACT	SETTLE
ICFU19	121,00
ICFZ19	125,15

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,7540

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 400,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/21)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 335,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 335,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER	
NY 2/3 17/18 FC CERRADO	0
NY 2/3 15/16 FC CERRADO	-3
NY 2/3 14/16 FC CERRADO	-6
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-13
NY 5/6 12UP 350 DEF COB GRINDERS	-16
NY 3 17/18 RM (US\$ / 50 KGS)	98
NY 4 15/16 RM (US\$ / 50 KGS)	94
NY 4 14/16 RM (US\$ / 50 KGS)	91

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)

-2,70	May/July
-2,75	July/September
-3,80	September/December
-3,70	December/March
-2,35	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)

-12,43	September/September
-13,09	December/December

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market increase their net short sold position within the market by 11.37% over the week of trade leading up to Tuesday 12th. February, to register a new net short sold position of 54,725 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 3.76%, to register a net long position of 43,530 Lots on the day.

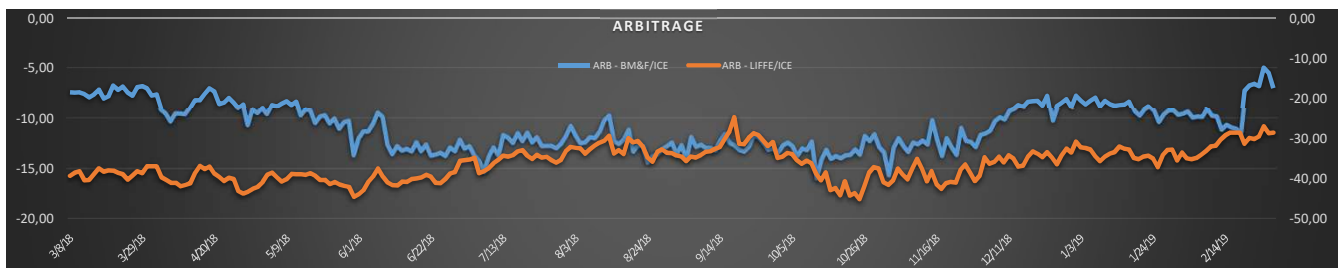
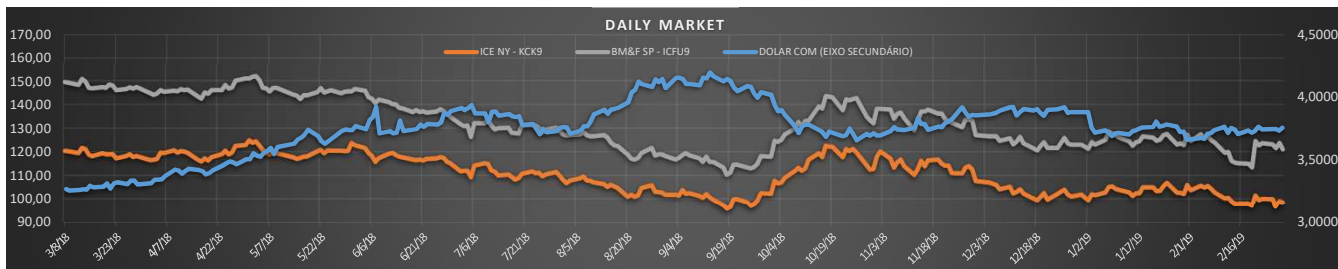
Over the same week, the Non-Commercial Speculative sector of this market increased their net short sold position within this market by 11.86%; to register a new net short sold position of 61,785 Lots. This net short-sold position which is the equivalent of 17,515,774 bags has most likely been further increased, following the period of mixed but overall softer trade that has since followed and likewise, that of the Managed Money Fund sector of the market. The General Statistics Office in Vietnam have reported that foresee that with the month of February coming to a close, that the countries coffee exports for the first two months of this year shall be approximately 19.6% lower than the same period last year, at a approximately 4.73 million bags. This dip they appropriate to what they foresee to be relatively modest coffee exports for this month of only around 1.66 million bags, which one would think would be related to the fact that the country was only open for business since Monday 11th. February, post the week-long Tet New Year holidays.

The largest coffee cooperative in Brazil Cooxupé have forecast that due to the excessive hot spells that were experienced during December and January and the resulting acceleration of cherry development, that the new arabica crop harvest shall start a couple of weeks earlier than normal. This would indicate that there shall be new crop arabica coffees starting to come to the market in some volume, by as early as June this year. It would though have little impact upon market sentiment, as following last years bumper harvest, it is anticipated that there shall be significant volumes of carryover arabica coffee stocks into the start of the new crop.

The May to May contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 28.73 usc/Lb., while this equates to 29.03% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 6,019 bags yesterday; to register these stocks at 2,477,001 bags. There was meanwhile, a smaller in number 4,217 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 32,020 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE
QUALIDADE/COMERCIAL

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