



# MANGA

COFFEE CORPORATION

Market closed on **January 31, 2019**

ICE: CONTRACT	SETTLE
KCH9	105,90
KCK9	109,00
KCN9	111,75
KCU9	114,50
KCZ9	118,40

BM&F: CONTRACT	SETTLE
ICFH19	127,25
ICFU19	134,85

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,6590

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 425,00
PADRÃO 1A - FC CERRADO		R\$ 415,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 405,00
PADRÃO 2 - GOOD CUP DURO		R\$ 395,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 380,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 370,00
PADRÃO 5 - RIO		R\$ 360,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 360,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	December/March
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	-2
NY 2/3 14/16 FC SOUTH OF MINAS	-8
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-17
NY 5/6 12UP 350 DEF COB GRINDERS	-20
NY 3 17/18 RM (US\$ / 50 KGS)	106
NY 4 15/16 RM (US\$ / 50 KGS)	102
NY 4 14/16 RM (US\$ / 50 KGS)	99

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,10	March/May
-2,75	May/July
-2,75	July/September
-3,90	September/December
-3,75	December/March

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,70	March/March
-12,56	September/September

### Coffee Market Report

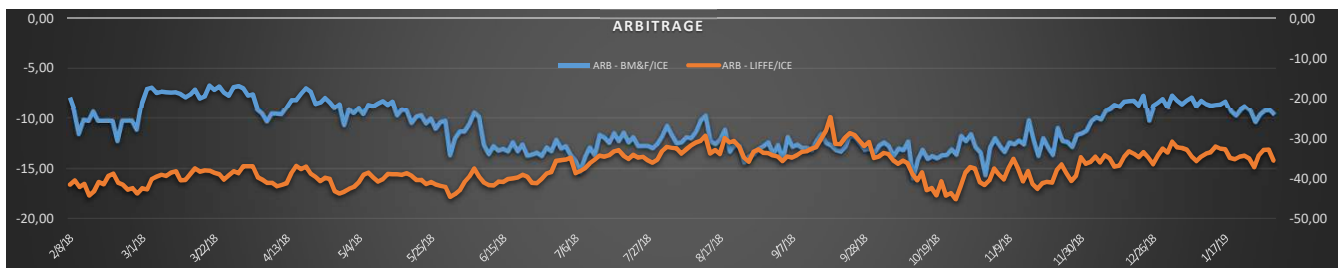
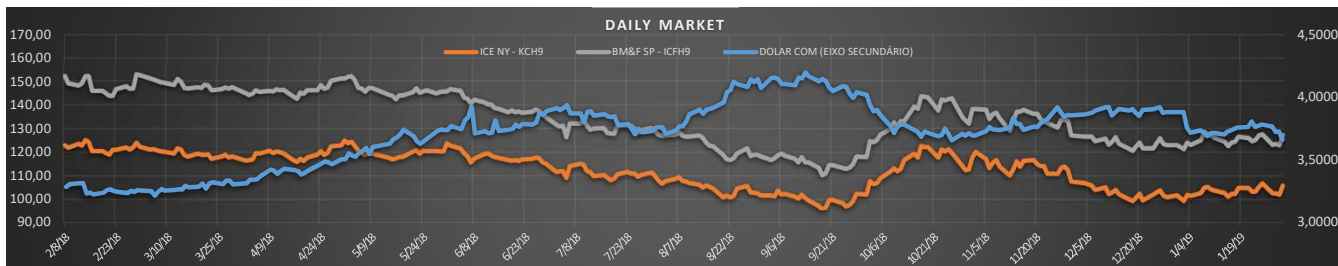
The coffee markets remain devoid of any striking news and with the New York market having not reported the commitment of trader's status of the market since the figures for the 18th. December 2018, there is uncertainty as to what the numbers are. The Federal Government is though back at work albeit so far, only on a temporary basis and the U.S. Commodity Futures Trading Commission is due to announce late tomorrow, the status as at 24th. December. But this does little to assist, as what is more important is the present status of the short-sold numbers within the market.

This report on the status on the 24th. December shall be followed next week by announcements as to the status on the 31st. December and the 8th. January and the week after, as to the status on the 15th. and 22nd. January, but still very much historic rather than influential data. This catch up programme only due to return to normal by Friday 8th. March, when they shall report the status as per Tuesday 5th. March. So long as there is an agreement on funding of the Federal Government, which is not yet guaranteed.

The March to March contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 32.84 us/Lb., while this equates to 32.16% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,671 bags yesterday; to register these stocks at 2,481,882 bags. There was meanwhile a smaller in number 899 bags increase to the number of bags pending grading for this exchange, to register these pending grading stocks at 23,471 bags.

These certified stocks remain dominated by coffees from Honduras that at 1,474,179 bags or 59.4% of the stocks, contribute to the producer bloc of Mexico and Central America contributing to 79.68% of the stocks. While this is followed by Peru who account for 12.1% of the stocks, the African producers Burundi, Rwanda and Uganda contributing to 5.89% of the stocks and with marginal contributions from Brazil, Colombia, India and Papua New Guinea, making up the balance.

Source: <http://www.iandmsmith.com>



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