

Market closed on		March 1, 2019
ICE:	CONTRACT	SETTLE
	кск9	100,20
	KCN9	102,85
	KCU9	105,50
	KCZ9	109,25
	KCH0	113,00

BM&F: CONTRACT		SETTLE
	ICFU19	124,65
	ICFZ19	128,50

D	OL:	CONTRACT	SETTLE
		DOL COM - DOLAR COMMERCIAL	3,7820

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 400,00
	PADRÃO 1A - FC CERRADO	R\$ 390,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 380,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 370,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 360,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 350,00
	PADRÃO 5 - RIO	R\$ 340,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 355,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 335,00
M-4	0. 1 1 10 0.00 ( 47/40 100)	

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

OB: QUALITY - CONSIDERING THE STRING	May/July
NY 2/3 17/18 FC CERRADO	-2
NY 2/3 15/16 FC CERRADO	-5
NY 2/3 14/16 FC CERRADO	-8
NY 2/3 17/18 FC SOUTH OF MINAS	-5
NY 2/3 14/16 FC SOUTH OF MINAS	-11
NY 2/3 17/18 GOOD CUP	-7
NY 3/4 14/16 GOOD CUP	-13
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-16
NY 5/6 13UP 300 DEF COB GRINDERS	-15
NY 5/6 12UP 350 DEF COB GRINDERS	-18
NY 3 17/18 RM (US\$ / 50 KGS)	97
NY 4 15/16 RM (US\$ / 50 KGS)	94
NY 4 14/16 RM (US\$ / 50 KGS)	91

	SPREAD: ICE (CTS/LB)
-2,65	May/July
-2,65	July/September
-3,75	September/December
-3,75	December/March
-2,35	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-11,27	September/September
-12,11	December/December

## Coffee Market Report

The majority of the main arabica coffee districts in Brazil have reported good rains for the month of February, but with there are many conilon robusta coffee districts in South East Brazil that have reported below average to no rains for the month. This latter factor beginning to threaten the forecast for a bumper record conilon robusta coffee crop for this year, but with many farms in the north of Espirito Santo state and a leading conilon area utilising irrigation, the problem of lack of rains is so far not so much of a problem.

Trade within the internal market in Brazil is reported to be very slow and with price resistance to the dictates of the

Trade within the internal market in Brazil is reported to be very slow and with price resistance to the dictates of the prevailing soft New York market, tending to slow sales. While with the country looking to the close of business for the first three days of next week for the Carnival holidays, one would imagine that there is already a good reason for many players within the local coffee trade to be taking on a holiday stance today.

The Indonesian government trade data from Sumatra which is the leading coffee producing island within Indonesia, has reported that the islands robusta coffee exports for the month of February were 67,144 bags or 99.67% higher than the same month last year, at a total of 134,512 bags. This does however, follow some low volume export months and contributed to the islands cumulative robusta coffee exports for the first five months of the present October 2018 to September 2019 coffee year to be 302,426 bags or 27,19% lower than the same period in the previous coffee year, at a total of 810,010 bags.

Internal market trade in Asian robusta coffees in the meantime remains slow and lacklustre, as within Vietnam there remains a degree of price resistance, while it is still a couple of months to the fore before the new Indonesian robusta coffee even that the open is robusta composition.

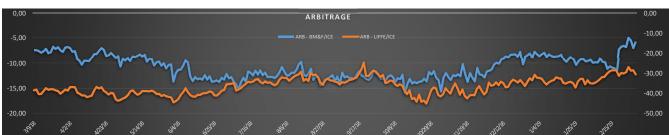
Internal market trade in Asian robusta coffees in the meantime remains slow and lacklustre, as within Vietnam there remains a degree of price resistance, while it is still a couple of months to the fore before the new Indonesian robusta coffee crop starts to come into play. In the meantime, with a smaller new robusta coffee crop being harvested in India, there is also a degree of price resistance.

The Ivory Coast and the largest producer of robusta coffee in West Africa has reported that the countries coffee

The Ivory Coast and the largest producer of robusta coffee in West Africa has reported that the countries coffee exports for the month of January were 3,200 bags or 14.78% higher than the same month last year, at a total of 24,850 bags. It is still early days in terms of the new crop and forecasts foresee that the country is more than likely to see coffee exports for 2019 to match last years performance, to get close to 1.3 million bags. The May to May contracts arbitrage between the London and New York markets remained unchanged yesterday, to register this at 28.73 us.Chi.b., while this equates to 29,18% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to be unchanged yesterday; to register these stocks at 2,477,001 bags. There was meanwhile, a 640 bags increase to the number of bags pending grading for this exchange; to register these pending grading stocks at 32,660 bags.

Source: http://www.iandmsmith.com





## COLABORADORES CRISTIANE DAMASCENO ERICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRICIA TOMAZ DE ASSIS SANDRA GOMES WALLAFE VITOR TAVARES

## ASSUNTOS ADMINISTRATIVO TRAFFIC/QUALIDADE RECEPÇÃO DIRETOR/QUALIDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO QUALIDADE ASSISTENTE ADM/FINANCEIRO QUALIDADE QUALIDADE QUALIDADE QUALIDADE

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